

THIRD SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4927 GIBRALTAR Thursday 23rd December 2021

B. 19/21

BILL

FOR

AN ACT to amend the Gibraltar Regulatory Authority Act 2000 in order to make changes to the structure of the Gibraltar Regulatory Authority; and for connected purposes.

ENACTED by the Legislature of Gibraltar.

Title.

1. This Act may be cited as the Gibraltar Regulatory Authority (Amendment) Act 2021.

Commencement.

2. This Act comes into operation on the day of publication.

Amendments to the Gibraltar Regulatory Authority Act 2000.

3.(1) The Gibraltar Regulatory Authority Act 2000 is amended in accordance with the provisions of this section.

(2) In the long title delete the words from “TO APPOINT” to “OF THAT AUTHORITY,”.

(3) In section 2 delete the definition of “Deputy Chief Executive Officer”.

(4) For section 3(2) substitute-

“(2) The Gibraltar Regulatory Authority shall consist of-

- (a) a Chairman appointed by the Minister;
- (b) the Chief Executive Officer; and
- (c) a minimum of two and a maximum of three other persons appointed by the Minister.”.

- (5) In section 3(3) after “paragraph” insert “(a) or”.
- (6) In section 4(2)(a) after “Chairman” insert “or the Chief Executive Officer”.
- (7) In section 6-
- (a) in subsection (5) for “shall appoint the Deputy Chief Executive Officer” substitute “may appoint another officer of the Gibraltar Regulatory Authority”;
 - (b) after subsection (5) insert-
 - “(6) The Chief Executive Officer may at any time resign by notice in writing addressed to the Minister and the Gibraltar Regulatory Authority.”.
- (8) Delete section 7.
- (9) In section 9-
- (a) for “section 6(4),” substitute “section 6(4) and”
 - (b) delete “the appointment referred to in section 7(1)”.
- (10) In section 10 for paragraph (a) substitute-
- “(a) to a person appointed under section 6(1)-
 - (i) such salary, pension, gratuity, compensation, expenses and allowances; and
 - (ii) such other expenses and allowances,as the Gibraltar Regulatory Authority may determine;”.
- (11) In section 21(3)(c)(ii) for “Community obligation” substitute “retained EU obligation”.

Explanatory Memorandum

This Bill amends the Gibraltar Regulatory Authority Act 2000 in order to make certain changes to the structure of the Authority.

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