

WRITTEN

NO. W66 OF 2016

THE HON D A FEETHAM

When will the next meeting of the GHA Board be held and will the Minister for Health undertake to provide the Opposition with advance notice of the meeting so that there is no need to ask this question in future?

ANSWER

A press notice is issued to the press at least 2 weeks prior to the GHA Board meetings taking place.

The next meeting will take place on 18 January at 2.30pm. The press was notified of this on 14 November 2016.

NO. W67 OF 2016**THE HON L F LLAMAS**

Further to written question 47/2016, can the government provide an updated schedule of statistics with a breakdown including: private vehicles, taxi, coach, walking, cable car & 100 ton gun?

ANSWER**VISITOR MOVEMENT*****UPPER ROCK NATURE RESERVE & 100 TON GUN 16/17***

	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
VEHICLE	168	0	0	0	0	0	0	0
PSV	32,823	43,180	33,790	31,064	30,886	50,241	47,143	17,869
TAXI	16,319	21,405	19,012	29,894	32,238	29,943	24,939	10,197
WALKERS ONLY	5,058	5,080	3,582	6,017	7,981	4,742	5,609	3,723
WALKERS & SITES - ADULT	1,960	2,053	2,149	3,303	3,623	2,546	3,162	1,438
WALKERS & SITES - CHILD	228	60	137	422	480	58	181	67
100 TON GUN	407	513	387	475	540	491	541	251
CABLE CAR VISITORS	26,640	29,943	33,120	46,805	53,536	40,029	37,405	17,693

NO. W68 OF 2016**THE HON E J REYES**

Can the Minister for Housing provide details in respect of all repairs undertaken to lifts servicing Government rental homes since the answer to Question No. W61 of 2016?

ANSWER

RODNEY HOUSE.LAGUNA ESTATE.	11/11/2016	11/11/2016	Lift stopped/ stopped working.	GENERAL LIFT
RODNEY HOUSE.LAGUNA ESTATE	14/11/2016	14/11/2016	lift stopped operating on 1st floor with doors open.	GENERAL LIFT
ALERT HOUSE -VARYL BEGG ESTATE.	14/11/2016	14/11/2016	faulty Lighting.	OTIS
BARHAM HOUSE - VARYL BEGG ESTATE.	14/11/2016	14/11/2016	Lift stopped/ stopped working	OTIS
REFERENDUM HOUSE. -GLACIS ESTATE. (TOWER BLOCKS)	14/11/2016	14/11/2016	Unidentified cause.	OTIS
GEORGE DON HOUSE. -GLACIS ESTATE.	15/11/2016	15/11/2016	Lift stopped/ stopped working	OTIS
WHITE WAVE HOUSE MID HARBOUR ESTATE.	16/11/2016	16/11/2016	Lift stopped/ stopped working.	OTIS
GEORGE JEGER HOUSE GLACIS ESTATE.	16/11/2016	16/11/2016	Lift stopped/ stopped working.	OTIS
HERMES HOUSE - VARYL BEGG ESTATE.	17/11/2016	17/11/2016	Contact faulty	OTIS

GEORGE JEGER HOUSE GLACIS ESTATE.	17/11/2016	17/11/2016	Contact faulty	OTIS
CARMANIA HOUSE VARYL BEGG ESTATE.	18/11/2016	18/11/2016	Contact faulty	OTIS
REFERENDUM HOUSE GLACIS ESTATE. (TOWER BLOCKS)	18/11/2016	18/11/2016	Lift stopped/ stopped working.	OTIS
RODNEY HOUSE. LAGUNA ESTATE	19/11/2016	19/11/2016	right lift stuck between floors with doors open.	GENERAL LIFT
KINGSWAY HOUSE - ALAMEDA ESTATE	21/11/2016	21/11/2016	Display faulty	OTIS
SEA WAVE HOUSE MID HARBOUR ESTATE	21/11/2016	21/11/2016	Lift stopped/ stopped working.	OTIS
ARCHBISHOP AMIGO HOUSE GLACIS ESTATE.	21/11/2016	21/11/2016	Others.	OTIS
HERMES HOUSE - VARYL BEGG ESTATE.	21/11/2016	21/11/2016	Lubrication.	OTIS
SEA WAVE HOUSE MID HARBOUR	22/11/2016	22/11/2016	Lift stopped/ stopped working.	OTIS
REFERENDUM HOUSE GLACIS ESTATE. (TOWER BLOCKS)	22/11/2016	22/11/2016	Lift stopped/ stopped working.	OTIS
REFERENDUM HOUSE GLACIS ESTATE. (TOWER BLOCKS)	23/11/2016	23/11/2016	Defective power supply.	OTIS
KINGSWAY HOUSE - ALAMEDA ESTATE	24/11/2016	24/11/2016	faulty Lighting.	OTIS
RODNEY HOUSE. LAGUNA ESTATE	27/11/2016	27/11/2016	lift stopped/ stopped working	GENERAL LIFT
MALAYA HOUSE - VARYL BEGG ESTATE.	28/11/2016	28/11/2016	Lift stopped/ stopped working.	OTIS
WHITE WAVE HOUSE MID HARBOUR ESTATE.	28/11/2016	28/11/2016	Lift stopped/ stopped working.	OTIS
SEA WAVE HOUSE MID HARBOUR ESTATE	28/11/2016	28/11/2016	Lift stopped/ stopped working.	OTIS
IRONSIDE HOUSE GLACIS ESTATE.	28/11/2016	28/11/2016	Lift stopped/ stopped working.	OTIS
BOW WAVE HOUSE MID HARBOUR ESTATE.	29/11/2016	29/11/2016	Unidentified cause.	OTIS
ROYAL SOVER. HOUSE VARYL BEGG ESTATE.	30/11/2016	30/11/2016	lubricated doors	OTIS

WHITE WAVE HOUSE MID HARBOUR ESTATE.	30/11/2016	30/11/2016	Lift stopped/ stopped working	OTIS
REFERENDUM HOUSE GLACIS ESTATE._(TOWER BLOCKS)	30/11/2016	30/11/2016	Lift stopped/ stopped working	OTIS
HERMES HOUSE VARYL BEGG ESTATE.	30/11/2016	30/11/2016	lubricated doors	OTIS
ST.JOHN'S COURT - WHITAM'S ROAD	01/12/2016	01/12/2016	blocked door rail	OTIS
REFERENDUM HOUSE GLACIS ESTATE._(TOWER BLOCKS)	01/12/2016	01/12/2016	adjust floor level	OTIS
IRONSIDE HOUSE GLACIS ESTATE.	01/12/2016	01/12/2016	adjust door pulley	OTIS
REFERENDUM HOUSE GLACIS ESTATE._(TOWER BLOCKS)	01/12/2016	01/12/2016	Contacts faulty	OTIS
IRONSIDE HOUSE - GLACIS ESTATE.	01/12/2016	01/12/2016	blocked door rail	OTIS
WHITE WAVE HOUSE MID HARBOUR ESTATE.	02/12/2016	02/12/2016	faulty control box	OTIS
BOW WAVE HOUSE MID HARBOUR ESTATE.	03/12/2016	03/12/2016	Lift stopped/ stopped working	OTIS
BOW WAVE HOUSE MID HARBOUR ESTATE.	03/12/2016	03/12/2016	Lift stopped/ stopped working	OTIS
BARHAM HOUSE - VARYL BEGG ESTATE.	05/12/2016	05/12/2016	Lift stopped/ stopped working	OTIS
ARCHBISHOP AMIGO HOUSE GLACIS ESTATE.	05/12/2016	06/12/2016	faulty power supply	OTIS
ORSOVA HOUSE - VARYL BEGG ESTATE.	05/12/2016	05/12/2016	door rails cleaned	OTIS
ROSS HOUSE - ALAMEDA ESTATE.	05/12/2016	05/12/2016	Lift stopped/ stopped working	OTIS
ROSS HOUSE - ALAMEDA ESTATE.	06/12/2016	06/12/2016	blocked door rail	OTIS
WHITE WAVE HOUSE - MID HARBOUR ESTATE.	06/12/2016	06/12/2016	Lift stopped/ stopped working	OTIS

REFERENDUM HOUSE - GLACIS ESTATE. (TOWER BLOCKS)	06/12/2016	06/12/2016	door rail blocked	OTIS
GEORGE DON HOUSE - GLACIS ESTATE.	06/12/2016	06/12/2016	unknown cause	OTIS
SEA WAVE HOUSE - MID HARBOUR ESTATE.	07/12/2016	08/12/2016	Lift stopped/ stopped working	OTIS

NO. W69 OF 2016

THE HON R M CLINTON

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 31 October 2016?

ANSWER

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Bank of England, the Bank of New York, Royal Bank of Scotland, Lloyds Bank and Gibraltar Banks had an average yield of around 0.2%. The Gibraltar Banks were the Barclays Bank, National Westminster Bank, Jyske Bank and the Gibraltar International Bank.

Floating Rates Notes quoted on the London Stock Exchange had an average yield of 0.8%. The Floating Rates Notes were issued by the following; EIB Floating Rate, Suncorp Metway Ltd, KfW, Canadian Imperial Bank FRN, BK Nederlandse Gemeenten FRN, ABS Finance Ltd London FRN, Toronto Dominion Bank, Royal Bank of Canada, Lloyds Bank, Stadshypotek AB, European Investment, Daimler, BMW Finance, LVMH MOET Hennessy VUITT, Prudential plc, BNP Paribas, Abbey National Treasury, Total Capital, Dexia Credit Local, Volkswagen Financial Services, Scotland Gas network plc, Barclays Bank plc, Scottish and Southern Energy, Government of Gibraltar Debentures.

Monthly Income Debentures with a 6% return, and preference shares in Credit Finance with an average dividend of 5.6%. As previously explained, quoted stocks and call accounts fluctuate marginally on a daily basis, these fluctuations are not significant.

The schedule of investments showing the position is attached.

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 OCTOBER 2016

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31/10/2016
EIB FLOATING RATE NOTE 22/02/17	£5,000,000.00	100.075 0.113	£5,003,750.00 £5,633.56	£5,009,383.56
SUNCORP-METWAY LTD FRN 06/10/17	£5,000,000.00	100.093 0.068	£5,004,650.00 £3,375.00	£5,008,025.00
KFW FRN 03/07/17	£11,200,000.00	100.021 0.033	£11,202,352.00 £3,718.09	£11,206,070.09
CANADIAN IMPERIAL BANK FRN 15/01/18	£5,000,000.00	100.009 0.023	£5,000,450.00 £1,133.42	£5,001,583.42
BK NEDERLANDSE GEMEENTEN FRN 03/04/18	£2,000,000.00	100.068 0.043	£2,001,360.00 £857.08	£2,002,217.08
ABS FINANCE LTD LONDON FRN 01/05/18	£5,000,000.00	100.145 0.247	£5,007,250.00 £12,358.30	£5,019,608.30
TORONTO-DOMINION BANK FRN 01/02/19	£5,000,000.00	100.456 0.240	£5,022,800.00 £12,001.32	£5,034,801.32
ROYAL BANK OF CANADA FRN 04/06/19	£5,000,000.00	99.797 0.117	£4,989,850.00 £5,871.06	£4,995,721.06
LLOYDS BANK FRN 18/07/19	£7,000,000.00	100.134 0.025	£7,009,380.00 £1,750.52	£7,011,130.52
STADSHYPOTEK AB FRN 17/08/18	£5,000,000.00	100.204 0.138	£5,010,200.00 £6,907.60	£5,017,107.60
EUROPEAN INVESTMENT BANK FRN 16/04/19	£15,000,000.00	100.450 0.025	£15,067,500.00 £3,745.48	£15,071,245.48
DAIMLER AG 1.75% 08/11/17	£3,500,000.00	100.889 1.712	£3,531,115.00 £59,911.20	£3,591,026.20
BMW FINANCE NV 1.75% 20/11/17	£5,000,000.00	100.979 1.654	£5,048,950.00 £82,718.58	£5,131,668.58
LVMH MOET HENNESSY VUITT 1.625% 20/12/17	£5,000,000.00	101.083 0.592	£5,054,150.00 £29,606.16	£5,083,756.16
PRUDENTIAL PLC 1.375% 19/01/18	£7,000,000.00	100.481 1.074	£7,033,670.00 £75,211.75	£7,108,881.75
PRUDENTIAL PLC 1.75% 27/11/18	£2,500,000.00	101.492 1.621	£2,537,300.00 £40,522.54	£2,577,822.54
KFW 2% 06/12/18	£3,000,000.00	103.191 1.803	£3,095,730.00 £54,098.36	£3,149,828.36
BNP PARIBAS 2.375% 20/11/19	£5,000,000.00	103.673 2.245	£5,183,650.00 £112,260.93	£5,295,910.93
ABBEY NATL TREASURY SERV 1.875% 17/02/20	£7,000,000.00	101.038 1.317	£7,072,660.00 £92,161.89	£7,164,821.89
TOTAL CAPITAL SA 2.25% 17/12/20	£100,000.00	104.738 1.961	£104,738.00 £1,961.07	£106,699.07
DEXIA CREDIT LOCAL 0.875% 07/09/21	£5,000,000.00	98.054 0.062	£4,902,700.00 £3,116.44	£4,905,816.44
BMW FINANCE NV 2.375% 01/12/21	£3,000,000.00	105.088 2.174	£3,152,640.00 £65,215.16	£3,217,855.16
VOLKSWAGEN FIN SERV NV 1.25% 15/12/16	£5,000,000.00	100.036 0.471	£5,001,800.00 £23,565.57	£5,025,365.57
Carried forward	£121,300,000.00		£122,736,346.08	£122,736,346.08

SAVINGS BANK FUND				
STATEMENT OF INVESTMENTS ON 31 OCTOBER 2016				
DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31/10/2016
Brought forward	£121,300,000.00		£122,736,346.08	£122,736,346.08
SCOTLAND GAS NETWORK PLC 4.75% 21/02/17	£1,991,000.00	101.227 3.283	£2,015,429.57 £65,373.89	£2,080,803.46
DEXIA CREDIT LOCAL 1.875% 17/07/17	£4,500,000.00	100.904 0.545	£4,540,680.00 £24,503.42	£4,565,183.42
BARCLAYS BANK PLC 1.5% 04/04/17	£2,000,000.00	100.487 0.863	£2,009,740.00 £17,260.27	£2,027,000.27
SCOTTISH & SOUTHERN ENERGY 5% 01/10/18	£5,000,000.00	107.764 0.411	£5,388,200.00 £20,547.95	£5,408,747.95
LLOYDS BANK GBP CALL A/C	£2,545,275.00	100.000	£2,545,275.00	£2,545,275.00
BANK OF NEW YORK	£164,273.95	100.000	£164,273.95	£164,273.95
ROYAL BANK OF SCOTLAND	£298,351.97	100.000	£298,351.97	£298,351.97
MONTHLY INCOME DEBENTURES	£147,700,000.00	100.000	£147,700,000.00	#REF!
GOVERNMENT DEBENTURES	£100,000,000.00	100.000	£100,000,000.00	#REF!
CREDIT FINANCE COMPANY LTD	£400,000,000.00	100.000	£400,000,000.00	#REF!
VISA - SHAREHOLDING (1)	£168,791.44	1.000	£168,791.44	£168,791.44
GSBA LTD - ORDINARY SHARES	£11,000,000.00	100.000	£11,000,000.00	£11,000,000.00
GIBTELECOM LTD - ORDINARY SHARES (2)	£15,000.00	5039.853	£75,597,790.66	£75,597,790.66
BANK OF ENGLAND	£40,520,151.95	100.000	£40,520,151.95	£40,520,151.95
BARCLAYS BANK PLC	£128,481,188.11	100.000	£128,481,188.11	£128,481,188.11
NATIONAL WESTMINSTER OFFSHORE LTD	£164,025,637.05	100.000	£164,025,637.05	£164,025,637.05
JYSKE BANK	£20,634,396.77	100.000	£20,634,396.77	£20,634,396.77
GIBRALTAR INTERNATIONAL BANK	£69,286,242.74	100.000	£69,286,242.74	£69,286,242.74
CASH	£9,161,000.00	100.000	£9,161,000.00	£9,161,000.00

NO. W70 OF 2016**THE HON R M CLINTON**

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 31 October 2016?

ANSWER

As at 31st October the maturity rates and interest rates were:

<u>Security</u>	<u>Interest Rate</u>
One Month Debenture	1.5% and 2%
Debenture 2016	3%
Debenture 2017	3%, 3.5% and 5%
Debenture 2018	2.5%, 3% and 5%
Debenture 2019	2.5%, 3% and 5%
Debenture 2020	4% and 5%
Debenture 2021	4% and 5%
Debenture 2023	5%
Debenture 2024	5%
Debenture 2025	5%
Debenture 2026	5%
Ordinary Deposits	1%
Bonds 2022	6% and 5% (var)
Bonds 2023	5% (var)
Other Bonds	5% and 8%
On Call Investment Accounts	0%
	<u>Amount</u>
Debentures	£801,611,014
On Call Investment Accounts	£328,916,203
Ordinary Deposits	£ 83,006,906
Bonds	£ 63,856,317

WRITTEN

NO. W71 OF 2016

THE HON R M CLINTON

Can the Government please provide a copy of the draft accounts of Gibraltar Investment (Holdings) Limited for the year ended 31 December 2014 as referenced by the Principal Auditor on page 242 of his report for 2014/15?

ANSWER

No, the Government does not provide draft accounts.

WRITTEN

NO. W72 OF 2016

THE HON D A FEETHAM

Can the Government please confirm that their manifesto commitment in respect of safety net guarantees to MOD workers or workers of companies working for the MOD holds good?

ANSWER

The Government can confirm that the men and women who work in the MOD have our full support and all our manifesto commitments hold good, despite his attempts to persuade us to ditch them.