



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W14/2024**

Questioner: The Hon G Origo

By when does the Government expect to begin the development of the new Laguna Youth Club, which is set to be located below the pensioner's affordable housing block and how long would such a project take to complete?

**ANSWER**

A meeting was held on 8<sup>th</sup> February 2024 whereby plans were discussed and we are awaiting for the final draft of these plans to be submitted for further review.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W15/2024**

Questioner: The Hon G Origo

By when does the Government expect the development of the new Moorish Castle Estate Youth Club at the Plater building to commence and how long would such a refurbishment take to complete?

**ANSWER**

As per our Manifesto commitment, we are committed to establishing a new Youth Club in the Moorish Castle and we are in talks about this already.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W16/2024**

Questioner: The Hon G Origo

Can the Government provide statistics of how many young people are using Youth clubs on a regular basis in 2023?

**ANSWER**

The use of our 4 Youth clubs is fluid and adaptable to the needs and interests of our members.

We can therefore provide an average usage of 270 service users per week on all four clubs at this stage for 2023.

We have invested in a digital database to efficiently store, manage and retrieve data, leading to improved statistics of our Youth Clubs which will be rolled out in April 2024.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W17/2024**

Questioner: The Hon G Origo

How many litter wardens were employed by the Government between 1 January 2023 and 31 December 2023?

**ANSWER**

No new Litter wardens were employed between 1<sup>st</sup> January 2023 and the 31<sup>st</sup> December 2023.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W18/2024**

Questioner: The Hon G Origo

Can the Government confirm the number of littering fines imposed between 1st January 2023 and 31st December 2023.

**ANSWER**

The number of littering fines issued was 71.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W19/2024**

Questioner: The Hon G Origo

Can the Government confirm what department is responsible for the maintenance of public clocks and whether a contract is in place with any third party for such maintenance arrangements?

**ANSWER**

Gibraltar Mechanical and Electrical Services Ltd – Garage and Workshops (GMESL) is responsible for the maintenance of public clocks under the auspice of the Technical Services Department.

The public clocks under this responsibility are as follows:-

- 1) Market Place
- 2) Lower Castle Road Clock Tower
- 3) Dockyard Clock Tower
- 4) St Joseph's School
- 5) Parliament Building

Whilst there is no contract in place, maintenance and repairs are carried out on an ad-hoc basis by Servirel Andaluza de Relojos, S.L.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W20/2024**

Questioner: The Hon G Origo

If there is a contract in place with a private entity for repairs and maintenance of public clocks, how much is the government paying for these services?

**ANSWER**

There is no contract in place.



The Gibraltar Parliament

WRITTEN

**QUESTION No: W21/2024**

Questioner: The Hon G Origo

What process is there, if any, in reporting and repairing broken or damaged public clocks and how often are general inspections carried out?

**ANSWER**

The personnel from GMESL – Garage and Workshop inspect the clocks listed below on a weekly basis to ensure they are working properly.

- 1) Market Place
- 2) Lower Castle Road Clock Tower
- 3) Dockyard Clock Tower
- 4) St Joseph's School
- 5) Parliament Building

Clocks are checked and adjusted to ensure that they are keeping the correct time. Repairs to broken or damaged clocks are carried out by Servirel Andaluza de Relojes, S.L., a specialist clock repair company based in Spain. They perform the required maintenance service on the clocks 3 to 4 times per year.

In the event that clocks are broken in between maintenance visits and depending on the severity of this damage, the specialist clock company is contacted to effect the necessary repairs.





The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W22/2024**

Questioner: The Hon G Origo

With respect to public clocks, can the government confirm whether the technical repairs and maintenance inspections are still being carried out by a UK company called Smiths of Derby?

**ANSWER**

The UK company called Smiths of Derby does not currently carry out the technical repairs and maintenance inspections. These are carried out by a company based in Spain, Servirel Andaluza de Relojes, S.L.

Smiths of Derby did carry out maintenance in the past but given that they were located in the UK the services provided were expensive and they could not provide a timely response.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W23/2024**

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 31 January 2024?

**ANSWER**

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Bank of New York, Bank of England, Barclays Bank and Gibraltar Banks had an average yield of around 5.20%. The Gibraltar Banks were National Westminster Bank, Trusted Novus Bank, Gibraltar International Bank and Kleinwort Hambros Bank.

Floating Rates Notes and other Fixed Interest Notes quoted on the London Stock Exchange had an average yield of around 5.33%. These were issued by the following:- Banque Fed Cred Mutuel FRN, UK Muni Bonds Agency FRN, Aareal Bank AG FRN, Bank of Nova Scotia FRN, United Overseas Bank FRN, UK Treasury Bill, Volkswagen Fin Services NV, BASF SE, BG Energy Capital PLC, Toyota Motor Finance BV, DNBNO, BP Capital Markets PLC, TD, Natwest Markets PLC, Kommunekredit, IFFIM, Royal Bank of Canada FRN, Banco Santander SA, General Motors Finl Co, Deutsche Bank AG, Commerzbank AG, Bank of America Corp, UBS AG, Hammerson PLC, Oekb Oest. Kontrollbank, Goldman Sachs Group Inc, Nestle Holdings Inc, JP Morgan Chase & Co, Natl Grid Elect Trans, AT&T Inc, Lloyds Banking Group PLC, Siemens Financieringsmat, Wells Fargo & Company, Vodafone Group PLC, BNP Paribas, BAT Capital Corp, Next Group PLC, Skipton Building Society, HSBC, L-Bank BW Foerdebank, Nationwide Bldg Society, Development Bank of Japan.

HM Government of Gibraltar Debentures at 6% and 8.3%.

Limited Company Debentures each with a return of 3%, 3.25%, 4%, 4.5%, 5%, 5.5%, 6% and 6.25%.

Trusted Novus Group Ltd – Series C Bond with a return of 10.5%

The schedule of investments showing the position is attached.

**Cont...**

## Continued Answer to Question W23

### SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 JANUARY 2024

| DESCRIPTION OF STOCK                       | NOMINAL<br>VALUE | PRICE /<br>ACCRUED<br>INTEREST % | VALUE /<br>ACCRUED<br>INTEREST | TOTAL<br>VALUE ON<br>31/01/2024 |
|--|------------------|----------------------------------|--------------------------------|---------------------------------|
| BANQUE FED CRED MUTUEL FRN 26/01/25        | £800,000         | £100<br>£0                       | £798,368<br>£623               | £798,991                        |
| UK MUNI BONDS AGENCY FRN 12/03/25          | £800,000         | £100<br>£1                       | £800,280<br>£6,580             | £806,860                        |
| AAREAL BANK AG FRN 29/04/25                | £1,300,000       | £101<br>£0                       | £1,306,630<br>£441             | £1,307,071                      |
| BANK OF NOVA SCOTIA FRN 22/06/26           | £700,000         | £101<br>£1                       | £706,993<br>£4,757             | £711,750                        |
| UNITED OVERSEAS BANK FRN 21/09/26          | £1,000,000       | £101<br>£1                       | £1,008,460<br>£8,966           | £1,015,426                      |
| UK TREASURY BILL 13/05/24                  | £200,000         | £99<br>£0                        | £197,126<br>£0                 | £197,126                        |
| VOLKSWAGEN FIN SERVICES NV 1.625% 10/02/24 | £1,000,000       | £100<br>£2                       | £999,390<br>£15,805            | £1,015,195                      |
| BASF SE 1.75% 11/03/25                     | £800,000         | £97<br>£2                        | £773,312<br>£12,470            | £785,782                        |
| BG ENERGY CAPITAL PLC 5.125% 01/12/25      | £900,000         | £101<br>£1                       | £906,426<br>£7,688             | £914,114                        |
| TOYOTA MOTOR FINANCE BV 4.625% 08/06/26    | £900,000         | £100<br>£3                       | £897,165<br>£26,954            | £924,119                        |
| DNBNO 2.625 10/06/26                       | £800,000         | £97<br>£2                        | £773,952<br>£13,484            | £787,436                        |
| BP CAPITAL MARKETS PLC 2.274% 03/07/26     | £900,000         | £95<br>£0                        | £858,033<br>£1,574             | £859,607                        |
| TD 2.875 05/04/27                          | £1,000,000       | £94<br>£2                        | £942,460<br>£23,644            | £966,104                        |
| NATWEST MARKETS PLC 6.375% 08/11/27        | £600,000         | £105<br>£1                       | £629,142<br>£8,779             | £637,921                        |
| KOMMUNEKREDIT 0.375% 15/11/24              | £800,000         | £96<br>£0                        | £771,264<br>£631               | £771,895                        |
| IFFIM 2.75% 07/06/25                       | £800,000         | £97<br>£2                        | £776,272<br>£14,306            | £790,578                        |
| ROYAL BANK OF CANADA FRN 30/01/25          | £2,000,000       | £100<br>£0                       | £2,003,387<br>£310             | £2,003,697                      |
| AAREAL BANK AG FRN 29/04/25                | £6,000,000       | £101<br>£0                       | £6,052,635<br>£2,034           | £6,054,669                      |
| UNITED OVERSEAS BANK FRN 21/09/26          | £3,000,000       | £102<br>£1                       | £3,055,537<br>£20,897          | £3,076,434                      |
| UK TREASURY BILL 04/03/24                  | £7,000,000       | £100<br>£0                       | £6,967,660<br>£0               | £6,967,660                      |
| UK TREASURY BILL 15/04/24                  | £9,000,000       | £99<br>£0                        | £8,907,944<br>£0               | £8,907,944                      |
| UK TREASURY BILL 07/05/24                  | £2,800,000       | £99<br>£0                        | £2,763,032<br>£0               | £2,763,032                      |
| UK TREASURY BILL 13/05/24                  | £1,000,000       | £99<br>£0                        | £985,670<br>£0                 | £985,670                        |
| BANCO SANTANDER SA 1.375% 31/07/24         | £5,000,000       | £100<br>£1                       | £4,996,560<br>£34,563          | £5,031,123                      |
| GENERAL MOTORS FINL CO 06/09/24            | £7,000,000       | £101<br>£1                       | £7,050,115<br>£63,258          | £7,113,373                      |
| DEUTSCHE BANK AG 2.625% 16/12/24           | £7,000,000       | £101<br>£0                       | £7,085,760<br>£23,094          | £7,108,854                      |
| COMMERZBANK AG 1.75% 22/01/25              | £5,000,000       | £98<br>£0                        | £4,876,205<br>£2,152           | £4,878,356                      |
| BANK OF AMERICA CORP 2.3% 25/07/25         | £5,000,000       | £102<br>£1                       | £5,079,042<br>£59,699          | £5,138,742                      |
| UBS AG 2.125% 12/09/25                     | £7,000,000       | £101<br>£1                       | £7,079,017<br>£57,305          | £7,136,322                      |
| HAMMERSON PLC 3.5% 27/10/25                | £7,000,000       | £103<br>£1                       | £7,176,023<br>£64,262          | £7,240,285                      |

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## Continued Answer to Question W23

### SAVINGS BANK FUND

### STATEMENT OF INVESTMENTS ON 31 JANUARY 2024

| DESCRIPTION OF STOCK   | NOMINAL<br>VALUE | PRICE /<br>ACCRUED<br>INTEREST % | VALUE /<br>ACCRUED<br>INTEREST | TOTAL<br>VALUE ON<br>31/01/2024 |
|--|------------------|----------------------------------|--------------------------------|---------------------------------|
| Brought forward  | £87,100,000      |                                  | £87,696,135                    | £87,696,135                     |
| OEKB OEST. KONTROLLBANK 0.5% 15/12/25  | £1,800,000       | £100<br>£0                       | £1,798,889<br>£1,156           | £1,800,045                      |
| GOLDMAN SACHS GROUP INC 1% 16/12/25  | £7,000,000       | £100<br>£0                       | £6,998,508<br>£8,798           | £7,007,306                      |
| NESTLÉ HOLDINGS INC 0.625% 18/12/25  | £2,000,000       | £100<br>£0                       | £1,997,548<br>£1,503           | £1,999,051                      |
| JP MORGAN CHASE & CO 0.991% 28/04/26   | £7,000,000       | £100<br>£1                       | £7,007,799<br>£52,691          | £7,060,490                      |
| VOLKSWAGEN FIN SERV 1.125% 05/07/26  | £3,000,000       | £100<br>£1                       | £2,991,764<br>£19,365          | £3,011,128                      |
| NATL GRID ELECT TRANS 1.375% 16/09/26  | £2,000,000       | £93<br>£1                        | £1,852,856<br>£10,294          | £1,863,149                      |
| AT&T INC 2.9% 04/12/26   | £4,500,000       | £104<br>£0                       | £4,667,963<br>£20,680          | £4,688,644                      |
| LLOYDS BANKING GROUP PLC 2.25% 16/10/24  | £6,500,000       | £99<br>£1                        | £6,437,631<br>£42,756          | £6,480,387                      |
| BP CAPITAL MARKETS PLC 2.03% 14/02/25  | £2,400,000       | £101<br>£1                       | £2,431,669<br>£22,507          | £2,454,175                      |
| SIEMENS FINANCIERINGSMAT 1% 20/02/25   | £3,000,000       | £100<br>£1                       | £3,010,789<br>£28,356          | £3,039,145                      |
| WELLS FARGO & COMPANY 2% 28/07/25  | £4,000,000       | £98<br>£1                        | £3,927,067<br>£40,874          | £3,967,941                      |
| VODAFONE GROUP PLC 5.625% 04/12/25   | £5,000,000       | £101<br>£1                       | £5,029,717<br>£44,570          | £5,074,287                      |
| BNP PARIBAS 3.375 23/01/26   | £7,000,000       | £102<br>£0                       | £7,145,734<br>£5,164           | £7,150,898                      |
| DNBNO 2.625 10/06/26   | £5,000,000       | £97<br>£2                        | £4,845,463<br>£84,273          | £4,929,735                      |
| BP CAPITAL MARKETS PLC 2.274% 03/07/26   | £2,000,000       | £95<br>£0                        | £1,896,514<br>£3,498           | £1,900,013                      |
| BAT CAPITAL CORP 4 04/09/26  | £6,500,000       | £98<br>£2                        | £6,402,342<br>£105,847         | £6,508,189                      |
| NEXT GROUP PLC 4.375% 02/10/26   | £6,000,000       | £97<br>£1                        | £5,806,557<br>£86,783          | £5,893,340                      |
| SKIPTON BUILDING SOCIETY 2% 02/10/26   | £5,000,000       | £101<br>£1                       | £5,072,169<br>£33,060          | £5,105,229                      |
| HSBC 2.256 13/11/26  | £3,500,000       | £95<br>£0                        | £3,335,376<br>£17,043          | £3,352,420                      |
| L-BANK BW FOERDERBANK 1% 15/12/26  | £7,000,000       | £90<br>£0                        | £6,330,665<br>£8,989           | £6,339,654                      |
| HSBC 1.75 24/07/27   | £1,500,000       | £91<br>£1                        | £1,361,339<br>£13,699          | £1,375,038                      |
| NATIONWIDE BLDG SOCIETY 6.178% 07/12/27  | £200,000         | £100<br>£1                       | £200,000<br>£1,857             | £201,857                        |
| KOMMUNEKREDIT 0.375% 15/11/24  | £4,000,000       | £100<br>£0                       | £3,999,273<br>£3,156           | £4,002,429                      |
| DEVELOPMENT BANK OF JAPAN 1.25 31/01/25  | £5,000,000       | £96<br>£0                        | £4,809,101<br>£0               | £4,809,101                      |
| BANK OF NEW YORK GBP A/C   | £1,223,511       | £100                             | £1,223,511<br>£51,755          | £1,275,266                      |
| GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES  | £147,700,000     | £100                             | £147,700,000                   | £147,700,000                    |
| GOVERNMENT OF GIBRALTAR DEBENTURE  | £100,000,000     | £100                             | £100,000,000                   | £100,000,000                    |
| GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR<br>MONTHLY INCOME DEBENTURE 10 OCTOBER 2024    | £75,000,000      | £100                             | £75,000,000                    | £75,000,000                     |
| GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR<br>MONTHLY INCOME DEBENTURE 29 JUNE 2025       | £50,000,000      | £100                             | £50,000,000                    | £50,000,000                     |
| CREDIT FINANCE COMPANY LTD FIXED TERM<br>MONTHLY INCOME DEBENTURE 1 APRIL 2024           | £9,250,000       | £100                             | £9,250,000                     | £9,250,000                      |
| CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR<br>MONTHLY INCOME DEBENTURE 1 JANUARY 2029 | £9,250,000       | £100                             | £9,250,000                     | £9,250,000                      |
| CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR<br>MONTHLY INCOME DEBENTURE 1 JANUARY 2031 | £3,750,000       | £100                             | £3,750,000                     | £3,750,000                      |
| CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR<br>MONTHLY INCOME DEBENTURE 1 FEBRUARY 2025 | £5,000,000       | £100                             | £5,000,000                     | £5,000,000                      |
| CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR<br>MONTHLY INCOME DEBENTURE 1 APRIL 2025    | £10,000,000      | £100                             | £10,000,000                    | £10,000,000                     |
| CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR<br>MONTHLY INCOME DEBENTURE 1 APRIL 2024    | £65,000,000      | £100                             | £65,000,000                    | £65,000,000                     |

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## Continued Answer to Question W23

### SAVINGS BANK FUND

#### STATEMENT OF INVESTMENTS ON 31 JANUARY 2024

| DESCRIPTION OF STOCK   | NOMINAL<br>VALUE | PRICE /<br>ACCRUED<br>INTEREST % | VALUE /<br>ACCRUED<br>INTEREST | TOTAL<br>VALUE ON<br>31/01/2024 |
|--|------------------|----------------------------------|--------------------------------|---------------------------------|
| Brought forward  | £664,173,511     |                                  | £663,935,051                   | £663,935,051                    |
| CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR<br>MONTHLY INCOME DEBENTURE 1 APRIL 2024  | £40,750,000      | £100                             | £40,750,000                    | £40,750,000                     |
| CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR<br>MONTHLY INCOME DEBENTURE 1 APRIL 2024  | £275,000,000     | £100                             | £275,000,000                   | £275,000,000                    |
| GSBA LTD FIXED TERM 3 YEAR QUARTERLY INCOME DEBENTURE 11 DECEMBER 2026                 | £40,000,000      | £100                             | £40,000,000                    | £40,000,000                     |
| GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 DECEMBER 2024                    | £20,000,000      | £100                             | £20,000,000                    | £20,000,000                     |
| GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2025                       | £20,000,000      | £100                             | £20,000,000                    | £20,000,000                     |
| GSBA LTD FIXED TERM 4 YEAR MONTHLY INCOME DEBENTURE 08 SEPTEMBER 2027                  | £20,000,000      | £100                             | £20,000,000                    | £20,000,000                     |
| GIBALTAR PROPERTIES LTD MONTHLY INCOME DEBENTURE                                       | £10,000,000      | £100                             | £10,000,000                    | £10,000,000                     |
| GIBALTAR PROPERTIES LTD FIXED TERM 3 YEAR<br>MONTHLY INCOME DEBENTURE 20 JUNE 2025     | £20,000,000      | £100                             | £20,000,000                    | £20,000,000                     |
| GIBALTAR PROPERTIES LTD FIXED TERM 3 YEAR<br>MONTHLY INCOME DEBENTURE 15 AUGUST 2025   | £10,000,000      | £100                             | £10,000,000                    | £10,000,000                     |
| GIBALTAR PROPERTIES LTD FIXED TERM 3 YEAR<br>MONTHLY INCOME DEBENTURE 1 NOVEMBER 2025  | £10,000,000      | £100                             | £10,000,000                    | £10,000,000                     |
| GIBALTAR PROPERTIES LTD FIXED TERM 3 YEAR<br>MONTHLY INCOME DEBENTURE 15 DECEMBER 2025 | £20,000,000      | £100                             | £20,000,000                    | £20,000,000                     |
| GIBALTAR PROPERTIES LTD FIXED TERM 3 YEAR<br>MONTHLY INCOME DEBENTURE 31 AUGUST 2026   | £10,000,000      | £100                             | £10,000,000                    | £10,000,000                     |
| TRUSTED NOVUS GROUP LTD - SERIES C BOND  | £10,000,000      | £100                             | £10,000,000                    | £10,000,000                     |
| GIBTELECOM LTD - ORDINARY SHARES   | £15,000          | £503,985                         | £75,597,791                    | £75,597,791                     |
| GSBA LTD - ORDINARY SHARES   | £11,000,000      | £100                             | £11,000,000                    | £11,000,000                     |
| VISA - SHAREHOLDING  | £8               | £1,928,613                       | £152,746                       | £152,746                        |
| CREDIT FINANCE COMPANY LTD - SHAREHOLDING ACCOUNT                                      | £1               | £100                             | £1                             | £1                              |
| BANK OF ENGLAND  | £64,274,628      | £100                             | £64,274,628                    | £64,274,628                     |
| BARCLAYS BANK PLC  | £41,787,505      | £100                             | £41,787,505                    | £41,787,505                     |
| NATIONAL WESTMINSTER OFFSHORE LTD  | £239,937,266     | £100                             | £239,937,266                   | £239,937,266                    |
| TRUSTED NOVUS BANK   | £21,121,586      | £100                             | £21,121,586                    | £21,121,586                     |
| GIBALTAR INTERNATIONAL BANK  | £40,465,843      | £100                             | £40,465,843                    | £40,465,843                     |
| KLEINWORT HAMBROS BANK   | £15,064,845      | £100                             | £15,064,845                    | £15,064,845                     |
| CASH IN HAND   | £120,190,833     | £100                             | £120,190,833                   | £120,190,833                    |



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W24/2024**

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 31 January 2024?

**ANSWER**

As at the 31 January 2024 the maturity rates and interest rates were:

| <u>Security</u>             | <u>Interest Rate</u>          |
|-----------------------------|-------------------------------|
| One Month Debenture         | 0.75%, 2%                     |
| Debenture 2024              | 1.5%, 3%, 3.75%, 5% and 6%    |
| Debenture 2025              | 1.5%, 2.25%, 3%, 4.75% and 5% |
| Debenture 2026              | 2.5%, 4%, 5% and 5.5%         |
| Debenture 2027              | 2.5%, 4.25%, 4.5% and 5%      |
| Debenture 2028              | 4.25% and 5%                  |
| Debenture 2029              | 4.25% and 5%                  |
| Debenture 2030              | 5%                            |
| Debenture 2031              | 5%                            |
| Debenture 2032              | 5%                            |
| Debenture 2033              | 5%                            |
| Ordinary Deposits           | 0.75%                         |
| Other Bonds                 | 5%, 8% and 11%                |
| On Call Investment Accounts | 3.25%                         |

|                             | <u>Amount</u>  |
|-----------------------------|----------------|
| Debentures                  | £1,133,607,100 |
| On Call Investment Accounts | £ 139,536,971  |
| Ordinary Deposits           | £ 99,094,528   |
| Bonds                       | £ 248,301,754  |



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W25/2024**

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Savings Bank for the following date: ?

31 January 2023

**ANSWER**

The monetary value of Government deposits with the Savings Bank were:-

31 January 2024

£ 129,761,987



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W26/2024**

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the International Bank for the following date: ?

31 January 2024

**ANSWER**

Government deposits with the Gibraltar International Bank were:-

31 January 2024

£ 615,499





The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W27/2024**

Questioner: The Hon R M Clinton

Can the Government please advise the total liquid reserves figure and its constituents namely Consolidated fund, Improvement and Development Fund, Government Owned Companies, deposits, contingencies and other funds for the following date?

1 February 2024

**ANSWER**

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W28/2024**

Questioner: The Hon R M Clinton

Can the Government please advise how total liquid reserves are invested/held given details of all bank/savings bank accounts and cash held for the following date?

1 February 2024

**ANSWER**

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.