

WRITTEN

#### QUESTION No: W14/2024

Questioner: The Hon G Origo

By when does the Government expect to begin the development of the new Laguna Youth Club, which is set to be located below the pensioner's affordable housing block and how long would such a project take to complete?

# ANSWER

A meeting was held on 8<sup>th</sup> February 2024 whereby plans where discussed and we are awaiting for the final draft of these plans to be submitted for further review.



WRITTEN

# QUESTION No: W15/2024

Questioner: The Hon G Origo

By when does the Government expect the development of the new Moorish Castle Estate Youth Club at the Plater building to commence and how long would such a refurbishment take to complete?

#### **ANSWER**

As per our Manifesto commitment, we are committed to establishing a new Youth Club in the Moorish Castle and we are in talks about this already.



WRITTEN

# QUESTION No: W16/2024

Questioner: The Hon G Origo

Can the Government provide statistics of how many young people are using Youth clubs on a regular basis in 2023?

# ANSWER

The use of our 4 Youth clubs is fluid and adaptable to the needs and interests of our members.

We can therefore provide an average usage of 270 service users per week on all four clubs at this stage for 2023.

We have invested in a digital database to efficiently store, manage and retrieve data, leading to improved statistics of our Youth Clubs which will be rolled out in April 2024.



# WRITTEN

# QUESTION No: W17/2024

Questioner: The Hon G Origo

How many litter wardens were employed by the Government between 1 January 2023 and 31 December 2023?

# **ANSWER**

No new Litter wardens were employed between 1<sup>st</sup> January 2023 and the 31<sup>st</sup> December 2023.



WRITTEN

# QUESTION No: W18/2024

Questioner: The Hon G Origo

Can the Government confirm the number of littering fines imposed between 1st January 2023 and 31st December 2023.

# ANSWER

The number of littering fines issued was 71.



#### WRITTEN

#### QUESTION No: W19/2024

Questioner: The Hon G Origo

Can the Government confirm what department is responsible for the maintenance of public clocks and whether a contract is in place with any third party for such maintenance arrangements?

#### ANSWER

Gibraltar Mechanical and Electrical Services Ltd – Garage and Workshops (GMESL) is responsible for the maintenance of public clocks under the auspice of the Technical Services Department.

The public clocks under this responsibility are as follows:-

- 1) Market Place
- 2) Lower Castle Road Clock Tower
- 3) Dockyard Clock Tower
- 4) St Joseph's School
- 5) Parliament Building

Whilst there is no contract in place, maintenance and repairs are carried out on an ad-hoc basis by Servirel Andaluza de Relojes, S.L.



WRITTEN

# QUESTION No: W20/2024

Questioner: The Hon G Origo

If there is a contract in place with a private entity for repairs and maintenance of public clocks, how much is the government paying for these services?

# **ANSWER**

There is no contract in place.



#### WRITTEN

#### QUESTION No: W21/2024

Questioner: The Hon G Origo

What process is there, if any, in reporting and repairing broken or damaged public clocks and how often are general inspections carried out?

#### ANSWER

The personnel from GMESL – Garage and Workshop inspect the clocks listed below on a weekly basis to ensure they are working properly.

- 1) Market Place
- 2) Lower Castle Road Clock Tower
- 3) Dockyard Clock Tower
- 4) St Joseph's School
- 5) Parliament Building

Clocks are checked and adjusted to ensure that they are keeping the correct time. Repairs to broken or damaged clocks are carried out by Servirel Andaluza de Relojes, S.L., a specialist clock repair company based in Spain. They perform the required maintenance service on the clocks 3 to 4 times per year.

In the event that clocks are broken in between maintenance visits and depending on the severity of this damage, the specialist clock company is contacted to effect the necessary repairs.



WRITTEN

### QUESTION No: W22/2024

Questioner: The Hon G Origo

With respect to public clocks, can the government confirm whether the technical repairs and maintenance inspections are still being carried out by a UK company called Smiths of Derby?

#### ANSWER

The UK company called Smiths of Derby does not currently carry out the technical repairs and maintenance inspections. These are carried out by a company based in Spain, Servirel Andaluza de Relojes, S.L.

Smiths of Derby did carry out maintenance in the past but given that they were located in the UK the services provided were expensive and they could not provide a timely response.



WRITTEN

#### QUESTION No: W23/2024

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 31 January 2024?

#### <u>ANSWER</u>

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Bank of New York, Bank of England, Barclays Bank and Gibraltar Banks had an average yield of around 5.20%. The Gibraltar Banks were National Westminster Bank, Trusted Novus Bank, Gibraltar International Bank and Kleinwort Hambros Bank.

Floating Rates Notes and other Fixed Interest Notes quoted on the London Stock Exchange had an average yield of around 5.33%. These were issued by the following:- Banque Fed Cred Mutuel FRN, UK Muni Bonds Agency FRN, Aareal Bank AG FRN, Bank of Nova Scotia FRN, United Overseas Bank FRN, UK Treasury Bill, Volkswagen Fin Services NV, BASF SE, BG Energy Capital PLC, Toyota Motor Finance BV, DNBNO, BP Capital Markets PLC, TD, Natwest Markets PLC, Kommunekredit, IFFIM, Royal Bank of Canada FRN, Banco Santander SA, General Motors Finl Co, Deutsche Bank AG, Commerzbank AG, Bank of America Corp, UBS AG, Hammerson PLC, Oekb Oest. Kontrollbank, Goldman Sachs Group Inc, Nestle Holdings Inc, JP Morgan Chase & Co, Natl Grid Elect Trans, AT&T Inc, Lloyds Banking Group PLC, Siemens Financieringsmat, Wells Fargo & Company, Vodafone Group PLC, BNP Paribas, BAT Capital Corp, Next Group PLC, Skipton Building Society, HSBC, L-Bank BW Foerdebank, Nationwide Bldg Society, Development Bank of Japan.

HM Government of Gibraltar Debentures at 6% and 8.3%.

Limited Company Debentures each with a return of 3%, 3.25%, 4%, 4.5%, 5%, 5.5%, 6% and 6.25%.

Trusted Novus Group Ltd – Series C Bond with a return of 10.5%

The schedule of investments showing the position is attached.

# **Continued Answer to Question W23**

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# SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 JANUARY 2024

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31/01/2024
BANQUE FED CRED MUTUEL FRN 26/01/25	£800,000	£100 £0	£798,368 £623	£798,991
UK MUNI BONDS AGENCY FRN 12/03/25	£800,000	£100 £1	£800,280 £6,580	£806,860
AAREAL BANK AG FRN 29/04/25	£1,300,000	£101 £0	£1,306,630 £441	£1,307,071
BANK OF NOVA SCOTIA FRN 22/06/26	£700,000	£101 £1	£706,993 £4,757	£711,750
UNITED OVERSEAS BANK FRN 21/09/26	£1,000,000	£101 £1	£1,008,460 £6,966	£1,015,426
UK TREASURY BILL 13/05/24	£200,000	£99 £0	£197,126 £0	£197,126
VOLKSWAGEN FIN SERVICES NV 1.625% 10/02/24	£1,000,000	£100 £2	£999,390 £15,805	£1,015,195
BASF SE 1.75% 11/03/25	£800,000	£97 £2	£773,312 £12,470	£785,782
BG ENERGY CAPITAL PLC 5.125% 01/12/25	£900,000	£101 £1	£906,426 £7,688	£914,114
TOYOTA MOTOR FINANCE BV 4.625% 08/06/26	£900,000	£100 £3	£897,165 £26,954	£924,119
DNBNO 2.625 10/06/26	£800,000	£97 £2	£773,952 £13,484	£787,436
BP CAPITAL MARKETS PLC 2.274% 03/07/26	£900,000	£95 £0	£858,033 £1,574	£859,607
TD 2.875 05/04/27	£1,000,000	£94 £2	£942,460 £23,644	£966,104
NATWEST MARKETS PLC 6.375% 08/11/27	£600,000	£105 £1	£629,142 £8,779	£637,921
KOMMUNEKREDIT 0.375% 15/11/24	£800,000	£96 £0	£771,264 £631	£771,895
IFFIM 2.75% 07/06/25	£800,000	£97 £2	£776,272 £14,306	£790,578
ROYAL BANK OF CANADA FRN 30/01/25	£2,000,000	£100 £0	£2,003,387 £310	£2,003,697
AAREAL BANK AG FRN 29/04/25	£6,000,000	£101 £0	£6,052,635 £2,034	£6,054,669
UNITED OVERSEAS BANK FRN 21/09/26	£3,000,000	£102 £1	£3,055,537 £20,897	£3,076,434
UK TREASURY BILL 04/03/24	£7,000,000	£100 £0	£6,967,660 £0	£6,967,660
UK TREASURY BILL 15/04/24	£9,000,000	£99 £0	£8,907,944 £0	£8,907,944
UK TREASURY BILL 07/05/24	£2,800,000	£99 £0	£2,763,032 £0	£2,763,032
UK TREASURY BILL 13/05/24	£1,000,000	£99 £0	£985,670 £0	£985,670
BANCO SANTANDER SA 1.375% 31/07/24	£5,000,000	£100 £1	£4,996,560 £34,563	£5,031,123
GENERAL MOTORS FINL CO 06/09/24	£7,000,000	£101 £1	£7,050,115 £63,258	£7,113,373
DEUTSCHE BANK AG 2.625% 16/12/24	£7,000,000	£101 £0	£7,085,760 £23,094	£7,108,854
COMMERZBANK AG 1.75% 22/01/25	£5,000,000	£98 £0	£4,876,205 £2,152	£4,878,356
BANK OF AMERICA CORP 2.3% 25/07/25	£5,000,000	£102 £1	£5,079,042 £59,699	£5,138,742
UBS AG 2.125% 12/09/25	£7,000,000	£101 £1	£7,079,017 £57,305	£7,136,322
HAMMERSON PLC 3.5% 27/10/25	£7,000,000	£103 £1	£7,176,023 £64,262	£7,240,285

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# **Continued Answer to Question W23**

SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 JANUARY 2024

Bought Source         Ort / (4,6)         Of	DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31/01/2024
CLUMMARCHE GROUP NC1% 14/12/25         CLUMMAR	Brought forward	£87,100,000			
Landson         Landson         Landson         Landson           RETLE HOLDINGS IND 362595 101/225         22,000,000         C1000         C1,977,79         C2,000,000           P MORGAN CHAGE & CO 0911N 2500 00/20         C1000         C10000         C100000         C100000         C100000         C100000         C100000         C1000000         C1000000         C1000000         C1000000         C1000000         C1000000         C1000000         C10000000         C100000000         C100000000         C100000000         C100000000         C10000000000000         C1000000000000000000000000000000000000	OEKB OEST. KONTROLLBANK 0.5% 15/12/25	£1,800,000			£1,800,045
Control         Cristed         Cristed           P MORGAN CHARE & COLORINY, SENARD         C7.000,00         C110         C110,00,00         C110,00,00         C110,00,00,00         C110,00,00,00	GOLDMAN SACHS GROUP INC 1% 16/12/25	£7,000,000			£7,007,306
Lance         Lance         Lance           VELKENWORDER HERRY 1229 (50726)         63,000,00         610         62,917,26         62,011,22           NTL GOD ELECT TRANS 1.375% (50026)         62,000,00         62,0         64,850,46         64,850,46           ATT TR 2.5% 0.01220         64,000,00         510,6         64,850,46         64,850,46           LOYDS BANKING GROLP PLC 2.2% (501024)         63,000,00         610         64,877,83         64,850,46           LOYDS BANKING GROLP PLC 2.2% (501024)         73,000,00         610         64,977,83         62,440,237           SEMEIS FINANCERINGSMAT 1% 200275         63,000,00         610         62,977,87         62,977,8	NESTLE HOLDINGS INC 0.625% 18/12/25	£2,000,000			£1,999,051
Cit         Cit <thcit< th=""> <thcit< th=""> <thcit< th=""></thcit<></thcit<></thcit<>	JP MORGAN CHASE & CO 0.991% 28/04/26	£7,000,000			£7,060,490
LINE         E1         E10000           ATAT NO 2.0% 04/220         E4,500,000         E500         E5,660,700           ATAT NO 2.0% 04/020         E500,000         E500         E5,660,700         E5,660,700           BP CARTAL, MARKET PLC 2.25% 14/0225         E2,460,000         E10         E2,241,880         E2,460,000         E10         E2,464,77         E70,000         E30         E4,464,75         E70,000         E30         E3,453,77         E30	VOLKSWAGEN FIN SERV 1.125% 05/07/26	£3,000,000			£3,011,128
Display         Display           LOYDS BANKING GROUP PLC 2.25% 1910/24         56,500,000         500         52,475,51         53,400,377           BP CAPTAL MARKETS PLC 2.20% 14/02/25         £2,400,000         £101         £2,411,75         52,256           SEMEND FINANCERNIGSMAT 1% 2002/25         £3,000,000         £101         £2,411,75         52,256           SEMEND FINANCERNIGSMAT 1% 2002/25         £3,000,000         £11         £2,411,75         £2,300,000         £11         £2,411,75           VEDLS FARDO & CORVAN 2% 2807/25         £4,000,000         £11         £2,623,77         £5,07,307         £1,000,000         £11         £2,637,407         £5,07,307           VEDAFORE GROUP PLC 5,829% 041/275         £1,000,000         £17         £4,454,455         £4,007,75         £1,000,000         £11         £5,02,477         £5,07,307           DNBND 2,855 100626         £5,000,000         £07         £4,444,465         £4,90,75         £1,980,913           DNEYT GRUUP PLC 4,379% 02/10,06         £5,000,000         £07         £4,804,455         £4,907,75           SILFT GROUP PLC 4,379% 02/10,06         £16         £3,900,467         £5,900,400         £5,900,400         £5,900,400         £5,900,400         £5,900,400         £5,900,400         £5,900,400         £5,90	NATL GRID ELECT TRANS 1.375% 16/09/26	£2,000,000			£1,863,149
International         Internat	AT&T INC 2.9% 04/12/26	£4,500,000			£4,688,644
En         En<	LLOYDS BANKING GROUP PLC 2.25% 16/10/24	£6,500,000			£6,480,387
ET         ET <thet< th="">         ET         ET         ET<!--</td--><td>BP CAPITAL MARKETS PLC 2.03% 14/02/25</td><td>£2,400,000</td><td></td><td></td><td>£2,454,175</td></thet<>	BP CAPITAL MARKETS PLC 2.03% 14/02/25	£2,400,000			£2,454,175
Ef         Ef<	SIEMENS FINANCIERINGSMAT 1% 20/02/25	£3,000,000			£3,039,145
HIGH         E1         E44,870           BNP PARIBAS 3.375 23.01/26         £7,140,734         £7,140,056           BNP PARIBAS 3.375 23.01/26         £7,140,734         £7,140,056           DNBND 2.825 1006/26         £5,000,000         £97         £4,444,463           CAPTRAL MARKETB PLC 2.274% 0307/28         £4,027,32         £4,027,32         £4,027,32           BP CAPTRAL MARKETB PLC 2.274% 0307/28         £5,000,000         £95         £1,066,557         £5,033,90           BAT CAPTRAL CORP 4.0409/26         £5,000,000         £97         £5,000,557         £5,933,340           NEXT GROUP PLC 4.375% 02/10/26         £5,000,000         £90         £1,743         £5,052,90           SKIPTON BULDINK GOCETY 24/ 02/10/26         £5,000,000         £90         £1,743         £5,052,90           ISBC 1.75 2407/27         £1,800,000         £90         £1,743         £3,000,00         £8,333,976         £1,333,976         £1,343,339         £1,375,038           ISBC 1.75 2407/27         £1,900,000         £00         £3,300,000         £20,857         £2,900,000         £3,300,005         £20,857           ISBC 1.75 2407/27         £1,900,000         £10         £1,313,339         £1,313,339         £1,315,339         £1,316,339         £1,316,339         £1	WELLS FARGO & COMPANY 2% 28/07/25	£4,000,000			£3,967,941
BNP PARBAS 3.375 2301/20         £7,000,00         £102         £7,149,754         £7,150,059           DNBNO 2.825 1008/26         £5,000,00         £57         £4,445,463         £4,929,735           BP CAPITAL MARKETS PLC 2.274% 03/07/26         £2,000,000         £55         £5,864         £1,900,113           BAT CAPITAL CORP 4 04/09/26         £6,600,000         £57         £4,842,73         £5,000,000         £27         £108,847         £5,000,000           BAT CAPITAL CORP 4 04/09/26         £6,000,000         £37         £5,800,557         £5,803,340         £5,000,000         £37         £5,803,340         £5,106,229         £106,847         £3,352,400         £11         £5,106,229         £1,363,718         £3,300,700         £51         £3,352,400         £17,149         £3,352,400         £11         £5,106,229         £1,363,317         £3,352,400         £1,17,143         £3,300,000         £51         £1,375,030         £1,375,030         £1,133,339         £1,352,400         £1,134,1339         £1,375,030         £1,134,1339         £1,375,030         £1,156,55         £1,280,000         £100         £1,283,111         £1,000,000         £1,987         £4,400,2429         £3,156         £4,000,000         £1,375,136         £4,000,2429         £3,156         £1,375,030         £1,375,0	VODAFONE GROUP PLC 5.625% 04/12/25	£5,000,000			£5,074,287
DNBNO 2.825 1008/28         £5,000,000         £97         £4,44,453         £4,929,735           BP CAPITAL MARKETS PLC 2.274% 0307/28         £2,000,000         £95         £1,966,514         £1,900,613           BAT CAPITAL CORP 4 0409/28         £6,000,000         £98         £1,966,514         £1,900,613           NEXT GROUP PLC 4.375% 02/10/26         £5,000,000         £97         £5,808,557         £5,803,540           SKPTOH BULDING SOCETY 2% 02/10/26         £5,000,000         £101         £5,072,168         £5,072,168           SKPTOH BULDING SOCETY 2% 02/10/26         £5,000,000         £101         £3,353,778         £3,338,378         £3,338,378         £3,338,378         £3,338,378         £3,338,378         £3,338,378         £3,338,278         £3,339,578         £1,333,378         £1,375,338         £1,	BNP PARIBAS 3.375 23/01/26	£7,000,000		£7,145,734	£7,150,898
BP CAPITAL MARKETS PLC 2.274% 0307/26         £ 2,000,000         £ 95         £ 1,866,514         £ 1,900,013           BAT CAPITAL CORP 4 0409/26         £ 60,000,000         £ 95         £ 8,402,342         £ 60,508,190           NEXT GROUP PLC 4.375% 02/10/26         £ 60,000,000         £ 97         £ 5,808,557         £ 5,808,357           SKIPTON BUILDING SOCIETY 2% 02/10/26         £ 5,000,000         £ 97         £ 5,808,557         £ 5,808,357           SKIPTON BUILDING SOCIETY 2% 02/10/26         £ 5,000,000         £ 97         £ 5,306,80         £ 5,105,229           LBANK 6W FOERDERBANK 1% 15/12/26         £ 7,000,000         £ 90         £ 33,306,85         £ 5,339,654           LBANK 6W FOERDERBANK 1% 15/12/26         £ 7,000,000         £ 90         £ 63,330,655         £ 1,337,508           NATIONMODE BLDG SOCIETY 8, 179% 07/12/27         £ 1,000,000         £ 10         £ 2,398,273         £ 4,002,429           DEVELOPMENT BANK OF JAPAN 1 25 3101/25         £ 5,000,000         £ 10         £ 2,398,273         £ 4,400,101           SOLVERINMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES         £ 1,477,00,000         £ 10         £ 1,275,266           GOVERINMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES         £ 147,700,000         £ 100,000,000         £ 100,000,000         £ 100,000,000         £ 100,000,000         £ 100	DNBNO 2.625 10/06/26	£5,000,000		£4,845,463	£4,929,735
BAT CAPITAL CORP 4 0409/26         £6,600,000         £98         £6,402,342         £6,608,198           NEXT GROUP PLC 4.375% 02/10/26         £6,000,000         £97         £5,006,597         £5,003,300           SKPTON BUILDING SOCIETY 2% 02/10/26         £5,000,000         £101         £5,072,160         £5,083,300           SKPTON BUILDING SOCIETY 2% 02/10/26         £5,000,000         £56         £3,306,376         £3,306,376         £3,306,376         £3,306,376         £3,30,420           HSBC 2.256 13/11/26         £7,000,000         £56         £1,333,376         £3,30,420         £1,7043         £1,300,000         £61         £1,339,854           HSBC 1.75 2407/27         £1,600,000         £91         £1,361,339         £1,375,638         £1,375,638         £1,377,638         £1,375,638         £1,375,638         £1,375,638         £1,377,538         £4,002,429         £1,000,000         £100         £20,000         £20,000         £20,000         £20,000         £3,195         £4,002,429         £3,195         £1,275,266         £3,195         £1,275,266         £3,195         £1,275,266         £50,000,000         £100         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000 <t< td=""><td>BP CAPITAL MARKETS PLC 2.274% 03/07/26</td><td>£2,000,000</td><td>£95</td><td>£1,896,514</td><td>£1,900,013</td></t<>	BP CAPITAL MARKETS PLC 2.274% 03/07/26	£2,000,000	£95	£1,896,514	£1,900,013
NEXT GROUP PLC 4.375% 02/10/26         £5,000,000         £97         £5,500,557         £5,803,340           SKIPTON BUILDING SOCIETY 2% 02/10/26         £5,000,000         £101         £5,072,168         £5,105,229           HSBC 2.256 13/11/26         £3,300,000         £56         £3,330,376         £3,330,376         £3,330,376           LBANK BW FOERDERBANK 1% 15/12/26         £7,000,000         £500         £6,330,685         £6,339,685         £6,339,685           LBANK BW FOERDERBANK 1% 15/12/26         £1,500,000         £91         £1,361,330         £1,375,038           LBANK BW FOERDERBANK 1% 15/12/27         £1,000,000         £91         £1,361,330         £1,375,038           NATCONWIDE BLOG SOCIETY 6.178% 07/12/27         £200,000         £100         £3,999,273         £4,000,200           KOMUNEKREDIT 0.375% 15/11/24         £4,000,000         £100         £3,999,273         £4,000,200           DEVELOPMENT BANK OF JAPAN 1.25 310/125         £5,000,000         £50         £4,809,101         £1,223,511         £100         £1,223,511         £10,700,000         £101         £1,272,566         £1,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000	BAT CAPITAL CORP 4 04/09/26	£6,500,000	£98	£6,402,342	£6,508,189
SKIPTON BUILDING SOCIETY 2% 02/10/26         £5,000,000         £101         £5,072,169         £5,105,229           HSBC 2 256 13/11/26         £3,0600         £95         £13,353,376         £3,352,420           L-BANK BW FOERDERBANK 1% 15/12/26         £7,000,000         £90         £6,330,665         £6,339,854           L-BANK BW FOERDERBANK 1% 15/12/26         £7,000,000         £90         £6,330,665         £6,339,854           HSBC 1.75 24/07/27         £1,500,000         £91         £1,381,339         £1,375,038           NATIONIMUE BLOG SOCIETY 6.178% 07/12/27         £200,000         £100         £20,000         £21,657           KOMMUNEKREDIT 0.375% 15/11/24         £4,000,000         £100         £3,999,273         £4,002,429           DEVELOPMENT BANK OF JAPAN 1.25 31/01/25         £5,000,000         £66         £4,809,101         £4,809,101           BANK OF NEW YORK GBP A/C         £1,223,511         £1,275,266         £100,000,000         £100,000,000         £100,000,000         £100,000,000           GOVERNMENT OF GIBRALTAR FXED TERM 5YEAR         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000	NEXT GROUP PLC 4.375% 02/10/26	£6,000,000	£97	£5,806,557	£5,893,340
HSBC 2.256 13/11/26         £3,500,00         £95         £3,353,376         £3,352,420           L-BANK BW FOERDERBANK 1% 15/12/26         £7,000,000         £00         £6,330,665         £6,339,664           HSBC 1.75 24/07/27         £1,500,000         £91         £1,361,339         £1,375,038           NATIONIMUE BLDG SOCIETY 6, 178% 07/12/27         £200,000         £100         £200,000         £201,857           KOMMUNEKREDIT 0.375% 15/11/24         £4,000,000         £100         £3,999,273         £4,002,429           DEVELOPMENT BANK OF JAPAN 1.25 31/01/25         £5,000,000         £96         £4,809,101         £1,223,511         £1,275,266           GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES         £147,700,000         £100         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,00	SKIPTON BUILDING SOCIETY 2% 02/10/26	£5,000,000	£101	£5,072,169	£5,105,229
L-BANK BW FOERDERBANK 1% 15/12/26         £7,000,000         £90         £6,330,665         £6,330,665           HSBC 1.75 24/07/27         £1,500,000         £91         £1,361,339         £1,375,038           NATIONWIDE BLIDG SOCIETY 6,176% 07/12/27         £200,000         £100         £200,000         £201,857           KOMMUNEKREDIT 0.375% 15/1 12/4         £4,000,000         £100         £3,969,273         £4,002,429           DEVELOPMENT BANK OF JAPAN 1.25 3101/25         £5,000,000         £95         £4,809,101         £4,809,101           BANK OF NEW YORK GBP A/C         £1,223,511         £100         £1,223,511         £10,200,000         £100,000,000           GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES         £147,700,000         £100         £147,700,000         £100,000,000           GOVERNMENT OF GIBRALTAR PIXED TERM 5 YEAR         £50,000,000         £100         £147,700,000         £100,000,000           GOVERNMENT OF GIBRALTAR PIXED TERM 5 YEAR         £50,000,000         £100         £50,000,000         £50,000,000           GOVERNMENT OF GIBRALTAR PIXED TERM 5 YEAR         £50,000,000         £100         £50,000,000         £50,000,000           GOVERNMENT OF GIBRALTAR PIXED TERM 5 YEAR         £50,000,000         £100         £50,000,000         £50,000,000           GREDIT FINAN	HSBC 2.256 13/11/26	£3,500,000	£95	£3,335,376	£3,352,420
HSBC 1.75 24/07/27         £1,500,000         £91         £1,361,339         £1,375,038           NATIONWIDE BLDG SOCIETY 6.178% 07/12/27         £200,000         £100         £200,000         £100         £200,000         £100         £200,000         £1,857         £4,002,429           KOMMUNEKREDIT 0.375% 15/11/24         £4,000,000         £100         £3,999,273         £4,002,429         £3,156         £4,002,429         £3,156         £4,002,429         £3,156         £1,275,266         £5,000,000         £66         £4,809,101         £1,275,266         £5,1755         £1,275,266         £5,1755         £1,275,266         £5,1755         £1,275,266         £1,275,266         £1,275,266         £1,275,266         £1,000,000         £100         £1,47,700,000         £100,000,000	L-BANK BW FOERDERBANK 1% 15/12/26	£7,000,000	£90	£6,330,665	£6,339,654
NATIONWIDE BLDG SOCIETY 6.176% 07/12/27         £200,000         £100         £200,000         £100         £200,000         £201,857           KOMMUNEKREDIT 0.375% 15/11/24         £4,000,000         £100         £3,999,273         £4,002,429           DEVELOPMENT BANK OF JAPAN 1.25 31/01/25         £5,000,000         £96         £4,809,101         £4,809,101           BANK OF NEW YORK GBP A/C         £1,223,511         £100         £1,223,511         £100         £1,223,511         £107,0000         £100,000,000           GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES         £147,700,000         £100         £147,700,000         £100,000,000         £	HSBC 1.75 24/07/27	£1,500,000	£91	£1,361,339	£1,375,038
KOMMUNEKREDIT 0.375% 15/11/24         £4,000,000         £100         £3,999,273         £4,002,429           DEVELOPMENT BANK OF JAPAN 1.25 31/01/25         £5,000,000         £95         £4,809,101         £0         £0         £0         £1,223,511         £100         £1,223,511         £100         £1,223,511         £1,223,511         £100         £1,223,511         £100,000,000         £10,000,000         £10,000,000<	NATIONWIDE BLDG SOCIETY 6.178% 07/12/27	£200,000	£100	£200,000	£201,857
DEVELOPMENT BANK OF JAPAN 1.25 31/01/25         £5,000,000         £96         £4,809,101         £4,809,101           BANK OF NEW YORK GBP A/C         £1,223,511         £100         £1,223,511         £100         £1,223,511         £1,275,266           GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES         £147,700,000         £100         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £000,000         £000,000         £000,000         £000,000         £000,000         £00,000,000	KOMMUNEKREDIT 0.375% 15/11/24	£4,000,000	£100	£3,999,273	£4,002,429
BANK OF NEW YORK GBP A/C         £1,223,511         £100         £1,223,511         £100         £1,223,511         £1,275,266           GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES         £147,700,000         £100         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £147,700,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £100,000,000         £75,000,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,250,000         £9,2	DEVELOPMENT BANK OF JAPAN 1.25 31/01/25	£5,000,000	£96	£4,809,101	£4,809,101
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES£147,700,000£100£147,700,000£147,700,000GOVERNMENT OF GIBRALTAR DEBENTURE£100,000,000£100£100,000,000£100,000,000£100,000,000GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 10 OCTOBER 2024£75,000,000£100£75,000,000£75,000,000GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 29 JUNE 2025£50,000,000£100£50,000,000£50,000,000CREDIT FINANCE COMPANY LTD FIXED TERM MONTHLY INCOME DEBENTURE 1 APRIL 2024£9,250,000£100£9,250,000£9,250,000CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029£9,250,000£100£9,250,000£9,250,000CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029£3,750,000£100£3,750,000£3,750,000CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 20231£3,750,000£100£3,750,000£3,750,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 FEBRUARY 2025£10,000,000£100,000,000£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025£10,000,000£100,000,000£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025£10,000,000£100,000,000£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025£10,000,000£100,000,000£10,000,000CREDIT FINANCE COMPANY LTD	BANK OF NEW YORK GBP A/C	£1,223,511		£1,223,511	£1,275,266
GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 10 OCTOBER 2024£75,000,000£100£75,000,000£75,000,000GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 29 JUNE 2025£50,000,000£100£50,000,000£50,000,000CREDIT FINANCE COMPANY LTD FIXED TERM MONTHLY INCOME DEBENTURE 1 APRIL 2024£9,250,000£100£9,250,000£9,250,000CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029£9,250,000£100£9,250,000£9,250,000CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029£3,750,000£100£3,750,000£3,750,000CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2023£3,750,000£100£3,750,000£3,750,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 FEBRUARY 2025£10,000,000£100£5,000,000£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025£10,000,000£100£10,000,000£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025£10,000,000£100£10,000,000£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025£10,000,000£100£10,000,000£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025£10,000,000£100£10,000,000£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR£65,000,000£100£65,000,	GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES	£147,700,000	£100		£147,700,000
MONTHLYINCOME DEBENTURE 10 OCTOBER 2024GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLYINCOME DEBENTURE 29 JUNE 2025£50,000,000£100£50,000,000CREDIT FINANCE COMPANY LTD FIXED TERM MONTHLYINCOME DEBENTURE 1 APRIL 2024£9,250,000£100£9,250,000CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLYINCOME DEBENTURE 1 JANUARY 2029£9,250,000£100£9,250,000CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLYINCOME DEBENTURE 1 JANUARY 2029£9,250,000£100£9,250,000CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLYINCOME DEBENTURE 1 JANUARY 2029£3,750,000£100£3,750,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLYINCOME DEBENTURE 1 JANUARY 2025£5,000,000£100£5,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLYINCOME DEBENTURE 1 FEBRUARY 2025£10,000,000£100£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLYINCOME DEBENTURE 1 APRIL 2025£10,000,000£100£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLYINCOME DEBENTURE 1 APRIL 2025£10,000,000£100£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLYINCOME DEBENTURE 1 APRIL 2025£10,000,000£100£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLYINCOME DEBENTURE 1 APRIL 2025£10,000,000£100£10,000,000CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR£65,000,000£100£65,000,000£65,000,000	GOVERNMENT OF GIBRALTAR DEBENTURE	£100,000,000	£100	£100,000,000	£100,000,000
MONTHLY INCOME DEBENTURE 29 JUNE 2025         CREDIT FINANCE COMPANY LTD FIXED TERM         MONTHLY INCOME DEBENTURE 1 APRIL 2024         CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR         E9,250,000         MONTHLY INCOME DEBENTURE 1 APRIL 2024         CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR         E9,250,000         MONTHLY INCOME DEBENTURE 1 JANUARY 2029         CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR         CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR         CREDIT FINANCE COMPANY LTD FIXED TERM 30 YEAR         MONTHLY INCOME DEBENTURE 1 JANUARY 2031         CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR         CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR		£75,000,000	£100	£75,000,000	£75,000,000
MONTHLY INCOME DEBENTURE 1 APRIL 2024           CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR         £9,250,000         £100         £9,250,000         £9,250,000           MONTHLY INCOME DEBENTURE 1 JANUARY 2029         £9,250,000         £100         £9,250,000         £9,250,000           CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR         £3,750,000         £100         £3,750,000         £3,750,000           CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR         £3,750,000         £100         £3,750,000         £3,750,000           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £5,000,000         £100         £5,000,000         £5,000,000           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £10,000,000         £100         £10,000,000         £10,000,000           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £10,000,000         £100         £10,000,000         £10,000,000           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £10,000,000         £100         £10,000,000         £10,000,000           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £10,000,000         £100         £10,000,000         £10,000,000           CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR         £65,000,000         £100         £65,000,000         £65,000,000		£50,000,000	£100	£50,000,000	£50,000,000
MONTHLY INCOME DEBENTURE 1 JANUARY 2029           CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR         £3,750,000         £100         £3,750,000         £3,750,000           MONTHLY INCOME DEBENTURE 1 JANUARY 2031         £3,750,000         £100         £3,750,000         £3,750,000           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £5,000,000         £100         £5,000,000         £5,000,000           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £10,000,000         £100         £10,000,000         £10,000,000           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £10,000,000         £100         £10,000,000         £10,000,000         £10,000,000           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £10,000,000         £100         £10,000,000         £10,000,000         £10,000,000           CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR         £65,000,000         £100         £65,000,000         £65,000,000		£9,250,000	£100	£9,250,000	£9,250,000
MONTHLY INCOME DEBENTURE 1 JANUARY 2031           CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR         £5,000,000         £100         £5,000,000         £5,000,000           MONTHLY INCOME DEBENTURE 1 FEBRUARY 2025         £10,000,000         £100         £5,000,000         £100         £5,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £65,000		£9,250,000	£100	£9,250,000	£9,250,000
MONTHLY INCOME DEBENTURE 1 FEBRUARY 2025         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £10,000,000         £65,000,000		£3,750,000	£100	£3,750,000	£3,750,000
MONTHLY INCOME DEBENTURE 1 APRIL 2025           CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR         £65,000,000         £100         £65,000,000         £65,000,000		£5,000,000	£100	£5,000,000	£5,000,000
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR £65,000,000 £100 £65,000,000		£10,000,000	£100	£10,000,000	£10,000,000
	CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR	£65,000,000	£100	£65,000,000	£65,000,000

# **Continued Answer to Question W23**

# SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 JANUARY 2024

DESCRIPTION OF STOCK	NOMINAL	PRICE /	VALUE /	TOTAL
	VALUE	ACCRUED	ACCRUED	VALUE ON 31/01/2024
Brought forward	£664,173,511	ITTEREOT 70	£663,935,051	£663,935,051
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2024	£40,750,000	£100	£40,750,000	£40,750,000
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2024	£275,000,000	£100	£275,000,000	£275,000,000
GSBA LTD FIXED TERM 3 YEAR QUARTERLY INCOME DEBENTURE 11 DECEMBER 2026	£40,000,000	£100	£40,000,000	£40,000,000
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 DECEMBER 2024	£20,000,000	£100	£20,000,000	£20,000,000
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2025	£20,000,000	£100	£20,000,000	£20,000,000
GSBA LTD FIXED TERM 4 YEAR MONTHLY INCOME DEBENTURE 08 SEPTEMBER 2027	£20,000,000	£100	£20,000,000	£20,000,000
GIBRALTAR PROPERTIES LTD MONTHLY INCOME DEBENTURE	£10,000,000	£100	£10,000,000	£10,000,000
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 20 JUNE 2025	£20,000,000	£100	£20,000,000	£20,000,000
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 AUGUST 2025	£10,000,000	£100	£10,000,000	£10,000,000
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR . MONTHLY INCOME DEBENTURE 1 NOVEMBER 2025	£10,000,000	£100	£10,000,000	£10,000,000
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 DECEMBER 2025	£20,000,000	£100	£20,000,000	£20,000,000
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 AUGUST 2026	£10,000,000	£100	£10,000,000	£10,000,000
TRUSTED NOVUS GROUP LTD - SERIES C BOND	£10,000,000	£100	£10,000,000	£10,000,000
GIBTELECOM LTD - ORDINARY SHARES	£15,000	£503,985	£75,597,791	£75,597,791
GSBA LTD - ORDINARY SHARES	£11,000,000	£100	£11,000,000	£11,000,000
VISA - SHAREHOLDING	£8	£1,928,613	£152,746	£152,746
CREDIT FINANCE COMPANY LTD - SHAREHOLDING ACCOUNT	£1	£100	£1	£1
BANK OF ENGLAND	£64,274,628	£100	£64,274,628	£64,274,628
BARCLAYS BANK PLC	£41,787,505	£100	£41,787,505	£41,787,505
NATIONAL WESTMINSTER OFFSHORE LTD	£239,937,266	£100	£239,937,266	£239,937,266
TRUSTED NOVUS BANK	£21,121,586	£100	£21,121,586	£21,121,586
GIBRALTAR INTERNATIONAL BANK	£40,465,843	£100	£40,465,843	£40,465,843
KLEINWORT HAMBROS BANK	£15,064,845	£100	£15,064,845	£15,064,845
CASH IN HAND	£120,190,833	£100	£120,190,833	£120,190,833



# WRITTEN

#### QUESTION No: W24/2024

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 31 January 2024?

#### **ANSWER**

**Interest Rate** 

As at the 31 January 2024 the maturity rates and interest rates were:

#### <u>Security</u>

One Month Debenture Debenture 2024 Debenture 2025 Debenture 2026 Debenture 2027 Debenture 2028 Debenture 2029 Debenture 2030 Debenture 2031 Debenture 2032 Debenture 2033

Ordinary Deposits

Other Bonds

On Call Investment Accounts

Debentures On Call Investment Accounts Ordinary Deposits Bonds 

#### Amount

£1	,133,607,100
£	139,536,971
£	99,094,528
£	248,301,754



WRITTEN

# QUESTION No: W25/2024

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Savings Bank for the following date: ?

31 January 2023

# ANSWER

The monetary value of Government deposits with the Savings Bank were:-

31 January 2024

£ 129,761,987



WRITTEN

# QUESTION No: W26/2024

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the International Bank for the following date: ?

31 January 2024

# ANSWER

Government deposits with the Gibraltar International Bank were:-

31 January 2024

£ 615,499



WRITTEN

#### QUESTION No: W27/2024

Questioner: The Hon R M Clinton

Can the Government please advise the total liquid reserves figure and its constituents namely Consolidated fund, Improvement and Development Fund, Government Owned Companies, deposits, contingencies and other funds for the following date?

1 February 2024

#### **ANSWER**

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



WRITTEN

# QUESTION No: W28/2024

Questioner: The Hon R M Clinton

Can the Government please advise how total liquid reserves are invested/held given details of all bank/savings bank accounts and cash held for the following date?

1 February 2024

# **ANSWER**

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.