



The Gibraltar Parliament

**QUESTION No: W29/2024**

**WRITTEN**

Questioner: The Hon G Origo

What has been the cost to Government for private sector works involved in the development of the relaunch of the Visit Gibraltar brand, broken down by individual project/work?

**ANSWER**

No costs to the private sector have been incurred in the development of the relaunch of the Visit Gibraltar brand.



The Gibraltar Parliament

WRITTEN

QUESTION No: W30/2024

Questioner: The Hon G Origo

What was the cost to the Government for having attended the BOOT show in Dusseldorf, broken down by number of delegates and into expenses such as travel, accommodation, food and other?

**ANSWER**

The costs of the attendance to the BOOT show in Dusseldorf is as follows. Only one delegate attended.

<b>BOOT SHOW 2023</b>	
	<b>DELEGATE 1</b>
TRAVEL	£470.59
ACCOMMODATION	£261.32
FOOD	£134.46
OTHER EXPENSES	£0.00



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W31/2024**

Questioner: The Hon G Origo

What was the cost to the Government in having attended the Seatrade Cruise Global 2024, broken down by number of delegates and into expenses such as travel, accommodation, food and other?

**ANSWER**

The below shows a breakdown of the Seatrade Cruise Global 2024 expenses broken down by number of delegates, travel, accommodation, food and other costs.

<b>SEATRADE CRUISE GLOBAL 2024</b>		
	<b>DELEGATE 1</b>	<b>DELEGATE 2</b>
<b>TRAVEL</b>	£3,709.50	£4,415.50
<b>ACCOMMODATION</b>	£1,729.20	£1,400.32
<b>FOOD</b>	£253.67	£104.78
<b>OTHER EXPENSES (Sea Trade Registration and ETSA)</b>	£1,135.59	£1,135.59



The Gibraltar Parliament

**QUESTION No: W32/2024**

**WRITTEN**

Questioner: The Hon G Origo

What was the cost to the Government in having attended the UK Dive show in Coventry, broken down by number of delegates and into expenses such as travel, accommodation, food and other?

**ANSWER**

The costs of the UK Dive show attendance by one delegate is shown below broken down by travel, accommodation, food and other expenses.

<b>UK DIVE SHOW 2024</b>	
	<b>DELEGATE 1</b>
TRAVEL	£627.81
ACCOMMODATION	£0.00
FOOD	£138.94
OTHER EXPENSES	£0.00



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W33/2024**

Questioner: The Hon G Origo

Can the Hon. Minister confirm how many youths have enrolled on the recently launched PATHS initiative to date?

**ANSWER**

11 individuals from the ages of 16-24.



The Gibraltar Parliament

**QUESTION No: W34/2024**

**WRITTEN**

Questioner: The Hon G Origo

Can the Hon. Minister confirm how many youths it expects to cater for under the PATHS initiative?

**ANSWER**

It is difficult to predict how many young people will engage given the early stages of this initiative.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W35/2024**

Questioner: The Hon G Origo

How many permits have been issued for Dive Operators, broken down by year for the following years: 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023?

**ANSWER**

The table below outlines the number of permits issued for dive operators broken down by year:

Year	Dive Operator Permits issued
2014	Nil
2015	3
2016	3
2017	1
2018	2
2019	1
2020	2
2021	3
2022	3
2023	4
2024	1

Dive Operator Permits are valid for a period of one year.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W36/2024**

Questioner: The Hon G Origo

How many Dive Operator permits have been rejected or revoked, broken down by year into the following years: 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023?

**ANSWER**

The Department of the Environment does not hold any information on the number of dive permits rejected.

None have been revoked.





The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W37/2024**

Questioner: The Hon G Origo

How many penalties have been issues to Diver Operators, for breaches of permit conditions, broken down by year into the following years: 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023?

**ANSWER**

No penalties have been issued to Diver Operators, for breaches of permit conditions to date since 2014.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W38/2024**

Questioner: The Hon G Origo

How many permits have been issued for tuna fishing, broken down by year into the following years: 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023?

**ANSWER**

Year	Tuna Fishing Permits issued
2014	96
2015	357
2016	501
2017	157
2018	222
2019	224
2020	224
2021	208
2022	158
2023	170
2024	42

Tuna Fishing permits are valid for a period of 3 years, the totals above do not reflect the number of active permits per year.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W39/2024**

Questioner: The Hon G Origo

How many tuna fishing permits have been rejected or revoked, broken down by year into the following years: 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023?

**ANSWER**

The Department of the Environment does not hold any information on the number of tuna fishing permits rejected.

None have been revoked.



The Gibraltar Parliament

WRITTEN

**QUESTION No: W40/2024**

Questioner: The Hon G Origo

How many penalties have been issued in respect of breaches to conditions of tuna fishing permits or for offences under the Tuna Preservation Regulations 2014, in Gibraltar territorial waters, broken down into the categories of breaches and broken down into the following years: 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023?

**ANSWER**

As of 16<sup>th</sup> May 2024, the following number of penalties have been issued for offences under the Tuna Preservation Regulations 2014. The figures do not include active cases from 2023 pending a court hearing.

Year	Number of penalties*	Offence
2014	0	
2015	1	No tuna fishing permit
2016	3	No tuna fishing permit
2017	4	No tuna fishing permit
2018	1	No tuna fishing permit
2019	3	No tuna fishing permit
2020	3	No tuna fishing permit
2021	0	
2022	1	No tuna fishing permit
2023	1	No tuna fishing permit

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**CONTINUED ANSWER TO QUESTION W40**

\*Penalties include fines issued by the Magistrate Court or tuna fishing equipment confiscated in the event of non-attendance to Court. With the exception 1 local angler penalised by the Magistrates Court in 2022, all other penalties have been issued on foreign nationals. The figures do not include active cases pending a court hearing. In addition to the above penalties, the Department has also confiscated fish (Bluefin tuna) from anglers as tabulated below for breaches of the Regulations.

Year	Number of confiscated fish
2014	27
2015	7
2016	2
2017	0
2018	1
2019	1
2020	1
2021	1
2022	1
2023	1



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W41/2024**

Questioner: The Hon G Origo

How many registered dogs were there in Gibraltar, as at the 31st day of December 2023?

**ANSWER**

As per our data, 4,508 dogs were registered in Gibraltar as at the 31<sup>st</sup> December 2023.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W42/2024**

Questioner: The Hon G Origo

How many fines have been issued in 2023, in respect of dog fouling?

**ANSWER**

The Environmental Agency issued 13 fixed penalty notices in 2023 for the offence of dog fouling.

There were three individuals who were prosecuted for non-payment of a fixed penalty notice under the Animal Rules 2004.

One individual was fined £350 by the Magistrate's Court. One individual was fined £300 by the Magistrate's Court. One individual was fined £100 by the Magistrate's Court.

In addition to the above, the Environmental Agency issued 32 fixed penalty notices for the offence of not having a dog registered and/or licensed in 2023.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W43/2024**

Questioner: The Hon G Origo

What has the cost to the Government to date, in supporting Witham's Cemetery restoration been?

**ANSWER**

The majority of the costs for the Witham's refurbishment have been borne by the Heritage Trust, through their own budget or donations.

The Ministry for Heritage has provided advice and recommendations throughout the process but has not had to contribute financially other than £2,800 in 2019.





The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W44/2024**

Questioner: The Hon G Origo

What sort of limitations will be imposed under permits issued by the Department of Environment for parachutes, paragliders and other devices used for human flight within or from the Nature Reserve?

**ANSWER**

Limitations imposed will depend on a case-by-case basis if a permit is indeed considered for approval. Safeguarding human life, our emergency responders and the protection of nature will be paramount issues that will be considered when determining specific conditions.



The Gibraltar Parliament

**QUESTION No: W45/2024**

**WRITTEN**

Questioner: The Hon G Origo

How many youths have been registered under a Child Protection Plan at the Care Agency, for the following years: 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024?

**ANSWER**

In the interest of clarity, the term "youth" will be defined as individuals who fall between the ages of 15 and 24 according to the United Nations.

The number of youths that have been registered under a Child Protection Plan at the Care Agency per year from 2016 to 2024 is as follows:

2016	6
2017	3
2018	3
2019	5
2020	0
2021	2
2022	1
2023	2
2024	1



The Gibraltar Parliament

WRITTEN

**QUESTION No: W46/2024**

Questioner: The Hon G Origo

How many youths are registered under foster care at the Care Agency, for the following years: 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024?

**ANSWER**

In the interest of clarity, the term "youth" will be defined as individuals who fall between the ages of 15 and 24 according to the United Nations.

The number of youths registered under foster care at the Care Agency per year from 2016 to 2024 is as follows:

	Foster Care	Connected Carer Placements
2016	2	
2017	4	
2018	2	
2019	1	
2020	0	1
2021	0	1
2022	1	3
2023	2	2
2024	2	1



The Gibraltar Parliament

**QUESTION No: W47/2024**

**WRITTEN**

Questioner: The Hon G Origo

How many divorces or separations have been registered in Gibraltar for the following years: 2020, 2021, 2022, 2023?

**ANSWER**

Neither divorces or separations are registered at the Supreme Court.

The Supreme Court grants decrees of divorce and judicial separations following the filing of petitions.

The number of divorce petitions and judicial separations filed at the Supreme Court for the years requested are as follows:

<b>YEAR</b>	<b>Divorce Petitions</b>	<b>Judicial Separations</b>
2020	123	0
2021	106	0
2022	107	0
2023	81	0



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W48/2024**

Questioner: The Hon R M Clinton

Can the Government advise the amount of Income Tax collected in each of the following months?

March 2024

April 2024

**ANSWER**

The amount of Income Tax collected for the months of March 2024 and April 2024 is as follows:

<b>Month</b>	<b>£M</b>
March 2024	21.83
April 2024	20.89



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W49/2024**

Questioner: The Hon R M Clinton

Can the Government advise the amount of Company Tax collected in each of the following months?

March 2024

April 2024

**ANSWER**

The amount of Company Tax collected for the months of March 2024 and April 2024 is as follows:

<b>Month</b>	<b>£M</b>
March 2024	7.10
April 2024	0.65



The Gibraltar Parliament

WRITTEN

**QUESTION No: W50/2024**

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 31 March 2024?

**ANSWER**

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Bank of New York, Bank of England, Barclays Bank and Gibraltar Banks had an average yield of around 5.14%. The Gibraltar Banks were National Westminster Bank, Trusted Novus Bank, Gibraltar International Bank and Kleinwort Hambros Bank.

Floating Rates Notes and other Fixed Interest Notes quoted on the London Stock Exchange had an average yield of around 5.36%. These were issued by the following:- Banque Fed Cred Mutuel FRN, UK Muni Bonds Agency FRN, Aareal Bank AG FRN, Bank of Nova Scotia FRN, Pfandbriefe Trad Hypotheken FRN, United Overseas Bank FRN, UK Treasury Bill, BASF SE, BG Energy Capital PLC, Toyota Motor Finance BV, DNBNO, BP Capital Markets PLC, TD, Natwest Markets PLC, Kommunekredit, IFFIM, Royal Bank of Canada FRN, United Overseas Bank FRN, Banco Santander SA, General Motors Finl Co, Deutsche Bank AG, Commerzbank AG, Bank of America Corp, UBS AG, Hammers9on PLC, Oekb Oest. Kontrollbank, Goldman Sachs Group Inc, Nestle Holdings Inc, JP Morgan Chase & Co, Volkswagen Fin Serv, Natl Grid Elect Trans, AT&T Inc, Lloyds Banking Group PLC, Siemens Financieringsmat, Wells Fargo & Company, Vodafone Group PLC, BNP Paribas, BAT Capital Corp, Next Group PLC, Skipton Building Society, HSBC, L-Bank BW Foerdebank, Nationwide Bldg Society, Development Bank of Japan, Dexia, CPPIB Capital Inc.

HM Government of Gibraltar Monthly Income Debentures and 5 Year Fixed Term Monthly Income Debentures with a return of 1.5%.

Limited Company Debentures each with a return of 3%, 3.25%, 4%, 4.5%, 5%, 5.5%, 6% and 6.25%.

Trusted Novus Group Ltd – Series C Bond with a return of 10.5%

The schedule of investments showing the position is attached.

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## Continued Answer to Question W50

### SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 MARCH 2024

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31/03/2024
BANQUE FED CRED MUTUEL FRN 26/01/25	£800,000	99.990 1.017	£799,920 £8,137	£808,057
UK MUNI BONDS AGENCY FRN 12/03/25	£800,000	100.015 0.312	£800,120 £2,497	£802,617
AAREAL BANK AG FRN 29/04/25	£1,300,000	100.351 1.055	£1,304,563 £13,715	£1,318,278
BANK OF NOVA SCOTIA FRN 22/06/26	£700,000	101.053 0.153	£707,371 £1,069	£708,440
PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26	£600,000	99.650 0.483	£597,900 £2,899	£600,799
UNITED OVERSEAS BANK FRN 21/09/26	£1,000,000	100.809 0.170	£1,008,090 £1,696	£1,009,786
UK TREASURY BILL 13/05/24	£200,000	99.412 0.000	£198,824 £0	£198,824
UK TREASURY BILL 15/07/24	£1,500,000	98.521 0.000	£1,477,815 £0	£1,477,815
BASF SE 1.75% 11/03/25	£800,000	96.983 0.096	£775,864 £767	£776,631
BG ENERGY CAPITAL PLC 5.125% 01/12/25	£900,000	100.219 1.694	£901,971 £15,249	£917,220
TOYOTA MOTOR FINANCE BV 4.625% 08/06/26	£900,000	99.682 3.753	£897,138 £33,778	£930,916
DNBNO 2.625 10/06/26	£800,000	97.082 2.116	£776,656 £16,926	£793,582
BP CAPITAL MARKETS PLC 2.274% 03/07/26	£900,000	95.328 0.550	£857,952 £4,948	£862,900
TD 2.875 05/04/27	£1,000,000	94.324 2.836	£943,240 £28,357	£971,597
NATWEST MARKETS PLC 6.375% 08/11/27	£600,000	104.530 2.508	£627,180 £15,049	£642,229
KOMMUNEKREDIT 0.375% 15/11/24	£800,000	97.107 0.140	£776,856 £1,123	£777,979
IFFIM 2.75% 07/06/25	£800,000	97.265 2.239	£778,120 £17,913	£796,033
ROYAL BANK OF CANADA FRN 30/01/25	£2,000,000	100.142 0.949	£2,002,830 £18,986	£2,021,817
AAREAL BANK AG FRN 29/04/25	£6,000,000	100.761 1.055	£6,045,678 £63,298	£6,108,976
PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26	£7,000,000	99.708 0.483	£6,979,527 £33,824	£7,013,352
UNITED OVERSEAS BANK FRN 21/09/26	£3,000,000	101.736 0.170	£3,052,080 £5,089	£3,057,169
UK TREASURY BILL 13/05/24	£1,000,000	99.402 0.000	£994,017 £0	£994,017
BANCO SANTANDER SA 1.375% 31/07/24	£5,000,000	99.954 0.917	£4,997,694 £45,833	£5,043,528
GENERAL MOTORS FINL CO 06/09/24	£7,000,000	100.520 1.273	£7,036,385 £89,078	£7,125,463
DEUTSCHE BANK AG 2.625% 16/12/24	£7,000,000	100.995 0.760	£7,069,680 £53,217	£7,122,897
COMMERZBANK AG 1.75% 22/01/25	£5,000,000	97.940 0.330	£4,897,011 £16,496	£4,913,507
BANK OF AMERICA CORP 2.3% 25/07/25	£5,000,000	101.406 1.571	£5,070,276 £78,552	£5,148,828
UBS AG 2.125% 12/09/25	£7,000,000	101.014 1.167	£7,070,981 £81,691	£7,152,672
HAMMERSON PLC 3.5% 27/10/25	£7,000,000	102.277 1.492	£7,159,391 £104,426	£7,263,817

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# Continued Answer to Question W50

## SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 MARCH 2024

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31/03/2024
OEBK OEST. KONTROLLBANK 0.5% 15/12/25	£1,800,000	99.944 0.146	£1,798,986 £2,631	£1,801,617
GOLDMAN SACHS GROUP INC 1% 16/12/25	£7,000,000	99.981 0.290	£6,998,639 £20,273	£7,018,912
NESTLE HOLDINGS INC 0.625% 18/12/25	£2,000,000	99.888 0.178	£1,997,762 £3,552	£2,001,314
JP MORGAN CHASE & CO 0.991% 28/04/26	£7,000,000	100.103 0.915	£7,007,227 £64,063	£7,071,290
VOLKSWAGEN FIN SERV 1.125% 05/07/26	£3,000,000	99.744 0.830	£2,992,321 £24,898	£3,017,219
NATL GRID ELECT TRANS 1.375% 16/09/26	£2,000,000	93.103 0.740	£1,862,062 £14,802	£1,876,864
AT&T INC 2.9% 04/12/26	£4,500,000	103.517 0.935	£4,658,254 £42,074	£4,700,328
LLOYDS BANKING GROUP PLC 2.25% 16/10/24	£6,500,000	99.263 1.027	£6,452,080 £66,732	£6,518,811
BP CAPITAL MARKETS PLC 2.03% 14/02/25	£2,400,000	101.111 0.257	£2,426,668 £6,157	£2,432,825
SIEMENS FINANCIERINGSMAT 1% 20/02/25	£3,000,000	100.304 0.109	£3,009,112 £3,279	£3,012,390
WELLS FARGO & COMPANY 2% 28/07/25	£4,000,000	98.378 1.350	£3,935,111 £53,989	£3,989,100
VODAFONE GROUP PLC 5.625% 04/12/25	£5,000,000	100.541 1.814	£5,027,068 £90,676	£5,117,744
BNP PARIBAS 3.375 23/01/26	£7,000,000	101.909 0.627	£7,133,640 £43,893	£7,177,534
DNBNO 2.625 10/06/26	£5,000,000	97.125 2.116	£4,856,232 £105,789	£4,962,021
BP CAPITAL MARKETS PLC 2.274% 03/07/26	£2,000,000	95.177 0.550	£1,903,538 £10,995	£1,914,533
BAT CAPITAL CORP 4 04/09/26	£6,500,000	98.735 2.284	£6,417,762 £148,470	£6,566,232
NEXT GROUP PLC 4.375% 02/10/26	£6,000,000	96.974 2.164	£5,818,461 £129,816	£5,948,277
SKIPTON BUILDING SOCIETY 2% 02/10/26	£5,000,000	101.355 0.989	£5,067,728 £49,454	£5,117,181
HSBC 2.256 13/11/26	£3,500,000	95.574 0.857	£3,345,089 £29,988	£3,375,076
L-BANK BW FOERDERBANK 1% 15/12/26	£7,000,000	90.985 0.292	£6,368,949 £20,464	£6,389,414
HSBC 1.75 24/07/27	£1,500,000	91.193 1.200	£1,367,890 £18,002	£1,385,892
NATIONWIDE BLDG SOCIETY 6.178% 07/12/27	£200,000	100.000 1.941	£200,000 £3,882	£203,882
KOMMUNEKREDIT 0.375% 15/11/24	£4,000,000	99.986 0.140	£3,999,424 £5,615	£4,005,039
DEVELOPMENT BANK OF JAPAN 1.25 31/01/25	£5,000,000	96.808 0.205	£4,840,396 £10,246	£4,850,642
DEXIA 2.125% 12/02/25	£5,000,000	97.596 0.279	£4,879,804 £13,934	£4,893,738
CPPIB CAPITAL INC 6% 07/06/25	£7,000,000	101.090 4.410	£7,076,272 £308,689	£7,384,961
BANK OF NEW YORK GBP A/C	£1,371,906	100.000	£1,371,906 £51,755	£1,423,661
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES	£147,700,000	100.000	£147,700,000 £747,945	£147,700,000
GOVERNMENT OF GIBRALTAR DEBENTURE	£100,000,000	100.000	£100,000,000 £188,166	£100,000,000
GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 10 OCTOBER 2024	£75,000,000	100.000	£75,000,000 £95,548	£75,095,548
GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 29 JUNE 2025	£50,000,000	100.000	£50,000,000 £63,698	£50,063,698
CREDIT FINANCE COMPANY LTD FXED TERM MONTHLY INCOME DEBENTURE 1 APRIL 2024	£9,250,000	100.000	£9,250,000 £39,281	£9,289,281
CREDIT FINANCE COMPANY LTD FXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029	£9,250,000	100.000	£9,250,000 £47,137	£9,297,137
CREDIT FINANCE COMPANY LTD FXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2031	£3,750,000	100.000	£3,750,000 £19,110	£3,769,110
CREDIT FINANCE COMPANY LTD FXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 FEBRUARY 2025	£5,000,000	100.000	£5,000,000 £19,110	£5,019,110
CREDIT FINANCE COMPANY LTD FXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025	£10,000,000	100.000	£10,000,000 £38,219	£10,038,219
CREDIT FINANCE COMPANY LTD FXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2024	£65,000,000	100.000	£65,000,000 £220,822	£65,220,822

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# Continued Answer to Question W50

## SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 MARCH 2024

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31/03/2024
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2024	£40,750,000	100.000	£40,750,000 £173,048	£40,923,048
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2024	£275,000,000	100.000	£275,000,000 £1,401,370	£276,401,370
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 MAR 2027	£20,000,000	100.000	£20,000,000 £93,425	£20,093,425
GSBA LTD FIXED TERM 3 YEAR QUARTERLY INCOME DEBENTURE 11 DECEMBER 2026	£40,000,000	100.000	£40,000,000 £186,849	£40,186,849
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 DECEMBER 2024	£20,000,000	100.000	£20,000,000 £101,918	£20,101,918
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2025	£20,000,000	100.000	£20,000,000 £101,918	£20,101,918
GSBA LTD FIXED TERM 4 YEAR MONTHLY INCOME DEBENTURE 8 SEPTEMBER 2027	£20,000,000	100.000	£20,000,000 £106,164	£20,106,164
GIBRALTAR PROPERTIES LTD MONTHLY INCOME DEBENTURE	£10,000,000	100.000	£10,000,000 £25,480	£10,025,480
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 20 JUNE 2025	£20,000,000	100.000	£20,000,000 £55,205	£20,055,205
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 AUGUST 2025	£10,000,000	100.000	£10,000,000 £27,603	£10,027,603
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 NOVEMBER 2025	£10,000,000	100.000	£10,000,000 £27,603	£10,027,603
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 DECEMBER 2025	£20,000,000	100.000	£20,000,000 £55,205	£20,055,205
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 AUGUST 2026	£10,000,000	100.000	£10,000,000 £27,603	£10,027,603
GCP INVESTMENTS LTD MONTHLY INCOME DEBENTURE	£5,000,000	100.000	£5,000,000	£5,000,000
GEP LTD MONTHLY INCOME DEBENTURE	£70,000,000	100.000	£70,000,000	£70,000,000
TRUSTED NOVUS GROUP LTD - SERIES C BOND	£10,000,000	100.000	£10,000,000 £233,014	£10,233,014
GIBTELECOM LTD - ORDINARY SHARES	£15,000	503985.271	£75,597,791	£75,597,791
GSBA LTD - ORDINARY SHARES	£11,000,000	100.000	£11,000,000	£11,000,000
VISA - SHAREHOLDING	£8	2327446.843	£184,334	£184,334
CREDIT FINANCE COMPANY LTD - SHAREHOLDING ACCOUNT	£1	100.000	£1	£1
BANK OF ENGLAND	£55,103,348	100.000	£55,103,348 £86,112	£55,189,460
BARCLAYS BANK PLC	£52,126,485	100.000	£52,126,485 £327,810	£52,454,295
NATIONAL WESTMINSTER OFFSHORE LTD	£238,745,779	100.000	£238,745,779 £3,688,522	£242,434,301
TRUSTED NOVUS BANK	£21,121,595	100.000	£21,121,595 £223,331	£21,344,925
GIBRALTAR INTERNATIONAL BANK	£40,831,520	100.000	£40,831,520 £190,212	£41,021,733
KLEINWORT HAMBROS BANK	£15,264,650	100.000	£15,264,650 £123,422	£15,388,072
CASH IN HAND	£12,150,442	100.000	£12,150,442	£12,150,442



The Gibraltar Parliament

WRITTEN

**QUESTION No: W51/2024**

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 31 March 2024?

**ANSWER**

As at the 31 March 2024 the maturity rates and interest rates were:

<u>Security</u>	<u>Interest Rate</u>
One Month Debenture	0.75% and 2%
Debenture 2024	1.5%, 3%, 3.75%, 5% and 6%
Debenture 2025	1.5%, 2.25%, 3%, 4.75%, 5% and 6%
Debenture 2026	2.5%, 4%, 5% and 5.5%
Debenture 2027	2.5%, 4.25%, 4.5%, 5% and 5.5%
Debenture 2028	4.25% and 5%
Debenture 2029	4.25% and 5%
Debenture 2030	5%
Debenture 2031	5%
Debenture 2032	5%
Debenture 2033	5%
Debenture 2034	5%
Ordinary Deposits	0.75%
Other Bonds	5%, 8% and 11%
On Call Investment Accounts	3.25%

  

	<u>Amount</u>
Debentures	£1,164,458,800
On Call Investment Accounts	£ 212,042,235
Ordinary Deposits	£ 98,236,730
Bonds	£ 242,009,792



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W52/2024**

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Savings Bank for the following date?

31 March 2024

**ANSWER**

The monetary value of Government deposits with the Savings Bank was:-

31 March 2024

£ 205,054,114.14



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W53/2024**

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Gibraltar International Bank for the following date?

31 March 2024

**ANSWER**

Government deposits with the Gibraltar International Bank were:-

31 March 2024

£3,554,476.77



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W54/2024**

Questioner: The Hon R M Clinton

Can the Government please advise the total liquid reserves figure and its constituents namely Consolidated fund, Improvement and Development Fund, Government Owned Companies, deposits, contingencies and other funds for the following date?

1 April 2024

**ANSWER**

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W55/2024**

Questioner: The Hon R M Clinton

Can the Government please advise how total liquid reserves are invested / held given details of all bank / savings bank accounts and cash held for the following date?

1 April 2024

**ANSWER**

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W56/2024**

Questioner: The Hon R M Clinton

Can the Government please provide the total Gross Debt, Aggregate Debt after application of the sinking fund to Gross Debt, Cash Reserves and Net Debt figures for Public Debt for the following dates?

1 March 2024

1 April 2024

**ANSWER**

The Gross Public Debt and the Aggregate Debt after the application of the sinking fund to Gross Debt, Cash Reserves and Net Debt figures were:

	Gross Public Debt	Aggregate Debt	Cash Reserves	Net Debt
1 March 2024	872.7	844.4	71.5	772.9
1 April 2024	872.7	854.4	169.4	685.0





The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W57/2024**

Questioner: The Hon R M Clinton

Can the Government advise the balance on the General Sinking fund on the following date?

1 March 2024

1 April 2024

**ANSWER**

The balance on the General Sinking fund as at the following dates stood as follows:

1 March 2024 £28.3 million

1 April 2024 £18.3 million



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W58/2024**

Questioner: The Hon R M Clinton

Can the Government please advise the full legal name, registration number and country of incorporation of the TNG entity that the Gibraltar Savings Bank purchased a £10 million series C Bond from at 31 January 2024, as the entity listed 'Trusted Novus Group Ltd' does not exist at Companies House Gibraltar?

**ANSWER**

The full legal name, registration number and country of incorporation of the TNG entity that the Gibraltar Savings Bank purchased a £10 million series C Bond from at 31 January 2024 is the following:

Legal name:	TNG Realty (Eastside) Limited
Registration number:	121635
Country of incorporation:	Gibraltar



The Gibraltar Parliament

**QUESTION No: W59/2024**

**WRITTEN**

Questioner: The Hon R M Clinton

Can the Government advise why GSBA Limited borrowed an additional £40 million by way of 2026 debenture from the Gibraltar Savings Bank at 31 January 2024?

**ANSWER**

The Gibraltar Savings Bank does not disclose the reasons for its investments.



The Gibraltar Parliament

**QUESTION No: W60/2024**

**WRITTEN**

Questioner: The Hon R M Clinton

Can the Government explain why Economic Development and Employment Company Limited incurred a loss of £7,843,294 in 2022 and also explain its purpose?

**ANSWER**

The purpose of the company is training and economic growth initiatives.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W61/2024**

Questioner: The Hon R M Clinton

Can the Government advise the amount of Import Duty collected in each of the following months?

March 2024

April 2024

**ANSWER**

The total amount of Import Duty collected is as follows:

March 2024 – £5,759,061.12

April 2024 - £7,361,274.74



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W62/2024**

Questioner: The Hon R M Clinton

Can the Government please provide a list of companies that the Government, the Gibraltar Development Corporation, any Government Agency or any Government owned companies have acquired a shareholding in (wholly owned or joint venture) from 31 May 2023 to 31 March 2024?

**ANSWER**

No shareholdings have been acquired by any of the entities mentioned during the period 31 May 2023 to 31 March 2024.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W63/2024**

Questioner: The Hon R M Clinton

Can the Government please provide a list of companies that the Government own, the Gibraltar Development Corporation own, any Government Agency own or any Government owned companies own, that have borrowed from or issued loan notes to Credit Finance Company Limited as at 31 December 2022 together with the associated monetary amounts, interest rate and period?

**ANSWER**

The information the Honourable member is seeking in relation to Credit Finance Company Limited is publicly available both at Companies House and on the Government Website.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W64/2024**

Questioner: The Hon R M Clinton

Can the Government advise whether the Government, the Gibraltar Development Corporation, any Government Agency or any Government owned companies hired a private jet to fly from Brussels to Gibraltar on 12 April 2024 and if so what was the cost and who were the passengers?

**ANSWER**

Yes, a charter flight was used. The total cost was £14,848 and the following passengers travelled:

Chief Minister  
Deputy Chief Minister  
Attorney General  
Chief Secretary  
Private Secretary

The only commercial flight available (British Airways) departing Brussels after 1700hrs would require an overnight stay in London, arriving in Gibraltar at 1150am on the following day. This would cost £15,986 for the delegation. Therefore a saving of £1,138 was made as a result of using the charter flight on this occasion when compared to travelling via UK and an extra £1,000.00 as compared to travelling back via Spain.

There was no availability or any other option to travel via Spain on the day. The cost of overnighing in Brussels and travelling via Spain would have been £13,800.50 for the delegation and would have got the delegation to Gibraltar after lunch the following day.

Both options required return to have been the following day. The decision was therefore made to travel on the charter.





The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W65/2024**

Questioner: The Hon R M Clinton

Can the Government provide a detailed breakdown of the Investments in subsidiaries, debtors and creditors of Gibraltar Investments (Holdings) Limited as listed in its unaudited statement of financial position as at 31 December 2022 recently published on the Gibraltar Government Website?

**ANSWER**

There is no requirement to disclose information beyond what is already publicly available at Companies House or online on the Government Website.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W66/2024**

Questioner: The Hon R M Clinton

Can the Government provide a detailed a detailed breakdown of the Investments, investment Properties, debtors and creditors of Gibraltar Land (Holdings) Limited as listed in it's unaudited statement of financial position as at 31 December 2022 recently published on the Gibraltar Government Website?

**ANSWER**

There is no requirement to disclose information beyond what is already publicly available at Companies House or online on the Government Website.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W67/2024**

Questioner: The Hon R M Clinton

Can the Government explain how Gibraltar Joinery and Building Services Limited is going concern, given it had net current liabilities of £27,411,008 at 31 December 2022?

**ANSWER**

Gibraltar Joinery and Building Services Limited has sufficient revenue from various contracts and its daily operations to ensure it meets its obligations.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W68/2024**

Questioner: The Hon R M Clinton

Can the Government provide a detailed breakdown of the Investments, Investment Properties, debtors and creditors of Gibraltar Residential Properties Limited as listed in it's unaudited statement of financial position as at 31 December 2022 published on the Gibraltar Government Website?

**ANSWER**

There is no requirement to disclose information beyond what is already publicly available at Companies House or online on the Government Website.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W69/2024**

Questioner: The Hon R M Clinton

Can the Government provide a detailed breakdown of the Tangible Assets and Creditors of GEP Limited as listed in it's unaudited statement of financial position as at 31 December 2022 recently published on the Gibraltar Government Website and also explain its purpose?

**ANSWER**

There is no requirement to disclose information beyond what is already publicly available at Companies House or online on the Government Website.



The Gibraltar Parliament

**WRITTEN**

**QUESTION No: W70/2024**

Questioner: The Hon R M Clinton

Can the Government provide a detailed breakdown of the Tangible Assets and Creditors of GAR Limited as listed in it's unaudited statement of financial position as at 31 December 2022 recently published on the Gibraltar Government Website and also explain its purpose?

**ANSWER**

There is no requirement to disclose information beyond what is already publicly available at Companies House or online on the Government Website.



The Gibraltar Parliament

**QUESTION No: W71/2024**

Questioner: The Hon C Sacarello

Would the honourable Minister be able to kindly provide us with a progress report on the refurbishment of Casemates Square?

**ANSWER**

**THE HON THE MINISTER FOR EQUALITY, EMPLOYMENT, CULTURE AND  
TOURISM**

Madam Speaker,

We are in consultation with all stakeholders, architects and designers on this. On a project of this magnitude the planning is crucial and we need all uses, public and private, to be taken into account.



The Gibraltar Parliament

**QUESTION No: W72/2024**

Questioner: The Hon D J Bossino

Is the Government satisfied with the accessibility to the Women's refuge for those residents who may have mobility issues?

**ANSWER**

**THE HON THE MINISTER FOR EQUALITY, EMPLOYMENT, CULTURE AND  
TOURISM**

Madam Speaker,

The location of the Women's Refuge provides a uniquely safe space for those who have been victims of domestic abuse.

The Government is looking to enhancing accessibility, however we are not aware of anyone not being able to access the facilities provided at the Women's Refuge.





The Gibraltar Parliament

**QUESTION No: W73/2024**

Questioner: The Hon D J Bossino

Please provide details of the current borrowing granted by the Savings Bank to the residential project at the Rooke broken down into the purpose for which the borrowing has been granted?

**ANSWER**

**THE HON THE MINISTER FOR INWARD INVESTMENT AND THE SAVINGS  
BANK**

Madame Speaker,

The current level of funding for the Rooke home is £38m and the purpose for which it was provided is the construction of the home which entails payment to local contractors and payment for materials.

Oral Question No. 493/2024 converted into written answer in accordance with  
Standing Order 16(2)



The Gibraltar Parliament

**QUESTION No: W74/2024**

Questioner: The Hon D J Bossino

What is the value of the building which will house the Rooke residential home?

**ANSWER**

**THE HON THE MINISTER FOR INWARD INVESTMENT AND THE SAVINGS  
BANK**

Madam Speaker,

I understand the owners will seek to value it on completion.