



The Gibraltar Parliament

WRITTEN

QUESTION No: W49/2025

Questioner: The Hon G Origo

Can the Government provide details on the 'contracts and exchanges' it intends to develop between the Tangier Garden and Gibraltar's Botanic Garden, in light of Minister's recent trip to the Donabo Botanic Gardens?

ANSWER

It is up to the Donabo Botanic Gardens and the Gibraltar Botanic Gardens to decide what is practical and useful for them to collaborate on. The visit was about facilitating contact between these two entities.

Dr Keith Bensusan was part of the delegation both in his capacity as Director of the Gibraltar Botanic Gardens and as Research Fellow of the University of Gibraltar.



The Gibraltar Parliament

WRITTEN

QUESTION No: W50/2025

Questioner: The Hon G Origo

Can the Government confirm what it means by way of processes when it refers to having “humanely euthanized” pigeons which were trapped by the Environmental Agency?

ANSWER

As part of Government efforts to control the local pigeon population, trapped pigeons are either taken to the Gibraltar Veterinary Clinic or trained pest control operatives use a cervical dislocation tool which are designed to euthanize birds quickly, effectively and minimizes suffering. The tool is handheld and is used to ensure that the process is quick and precise.



The Gibraltar Parliament

WRITTEN

QUESTION No: W51/2025

Questioner: The Hon A Sanchez

Can the Government provide the following information for the years 2023 to the present date; broken down by year and facility within the Elderly Residential Services (ERS):

1. The number of recorded suicide attempts
2. The number of instances where a mental health professional was engaged due to concerns of this nature.

ANSWER

October 2024 - 1 person at Mount Alvernia
October 2024 - 1 person at Hillside

In both these instances mental health professionals were engaged.



The Gibraltar Parliament

WRITTEN

QUESTION No: W52/2024

Questioner: The Hon R M Clinton

Can the Government advise the amount of Company Tax collected in the following month?

February 2025

ANSWER

As stated in response to Questions 151 and 152 of 2025, now that we are in the final quarter of the year, the Government will wait until the end of the quarter to provide figures in order to ensure that they are reliable.



The Gibraltar Parliament

WRITTEN

QUESTION No: W53/2024

Questioner: The Hon R M Clinton

Can the Government advise the amount of Income Tax collected in the following month?

February 2025

ANSWER

As stated in response to Questions 151 and 152 of 2025, now that we are in the final quarter of the year, the Government will wait until the end of the quarter to provide figures in order to ensure that they are reliable.



The Gibraltar Parliament

WRITTEN

QUESTION No: W54/2025

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 31 January 2025?

Answer

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Bank of New York, Bank of England, Barclays Bank and Gibraltar Banks had an average yield of around 4.43%. The Gibraltar Banks were National Westminster Bank, Trusted Novus Bank, Gibraltar International Bank, Kleinwort Hambros Bank, MoneyCorp Bank and Lloyds Bank.

Floating Rates Notes and other Fixed Interest Notes quoted on the London Stock Exchange had an average yield of around 4.73%. These were issued by the following:- UK Muni Bonds Agency FRN, Bank of Nova Scotia FRN, Pfandbriefe Trad Hypotheken FRN, United Overseas Bank FRN, DBS Bank Ltd FRN, BASF SE, Toyota Motor Finance BV, DNBNO, BP Capital Markets PLC, TD, Natwest Markets PLC, IFFIM, Commonwealth Bank Aust FRN, Canadian Imperial Bank FRN, Bank of America Corp, Hammerson PLC, Oekb Oest. Kontrollbank, Nestle Holdings Inc, JP Morgan Chase & Co, Volkswagen Fin Serv, Natl Grid Elect Trans, AT&T Inc, Siemens Financieringsmat, Wells Fargo & Company, BNP Paribas, ING Bank NV, BAT Capital Corp, Skipton Building Society, Agence France Locale, Kommunekredit, Nationwide Bldg Society, Cooperatieve Rabobank UA, Gaci First Investment, Asian Infrastructure Inc, Intl Finance Corp, Corp Andina de Fomento, L-Bank BW Foerderbank and Banque Fed Cred Mutuel.

HM Government of Gibraltar Monthly Income Debentures with a return of 2.7% and 3.5%

HM Government of Gibraltar 5 Year Fixed Term Monthly Income Debentures with a return of 2.7%.

Limited Company Debentures each with a return of 3%, 3.25%, 4%, 4.5%, 5%, 5.15%, 5.25%, 5.35%, 5.5%, 6% and 6.25%.

Trusted Novus Group Ltd – Series C Bond with a return of 10.5% and Guaranteed Bond with a return of 9%.

The schedule of investments showing the position is attached.

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Continued Answer to Question W54/2025

SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 JANUARY 2025

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 01 2025
UK MUNI BONDS AGENCY FRN 12/03/25	£800,000.00	100.005 0.755	£800,040.00 £6,043.40	£806,083.40
BANK OF NOVA SCOTIA FRN 22/06/26	£700,000.00	100.784 0.610	£705,488.00 £4,271.68	£709,759.68
PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26	£600,000.00	99.719 0.887	£598,314.00 £5,323.68	£603,637.68
UNITED OVERSEAS BANK FRN 21/09/26	£1,000,000.00	100.846 0.610	£1,008,460.00 £6,102.42	£1,014,562.42
DBS BANK LTD FRN 17/11/26	£200,000.00	100.351 1.085	£200,702.00 £2,170.08	£202,872.08
BASF SE 1.75% 11/03/25	£800,000.00	99.701 1.563	£797,608.00 £12,504.11	£810,112.11
TOYOTA MOTOR FINANCE BV 4.625% 08/06/26	£900,000.00	100.001 3.003	£900,009.00 £27,027.74	£927,036.74
DNBNO 2.625 10/06/26	£800,000.00	99.203 1.690	£793,624.00 £13,520.55	£807,144.55
BP CAPITAL MARKETS PLC 2.274% 03/07/26	£900,000.00	97.041 0.176	£873,369.00 £1,583.01	£874,952.01
TD 2.875 05/04/27	£1,000,000.00	96.061 2.371	£960,610.00 £23,708.90	£984,318.90
NATWEST MARKETS PLC 6.375% 08/11/27	£600,000.00	103.982 1.467	£623,892.00 £8,802.74	£632,694.74
NATWEST MARKETS PLC 5% 18/11/29	£500,000.00	100.196 1.014	£500,980.00 £5,068.49	£506,048.49
IFFIM 2.75% 07/06/25	£800,000.00	99.290 1.793	£794,320.00 £14,345.21	£808,665.21
COMMONWEALTH BANK AUST FRN 17/09/25	£5,000,000.00	100.000 0.619	£5,000,000.00 £30,964.03	£5,030,964.03
PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26	£7,000,000.00	99.809 0.887	£6,986,614.09 £62,109.60	£7,048,723.69
UNITED OVERSEAS BANK FRN 21/09/26	£3,000,000.00	101.148 0.610	£3,034,451.06 £18,307.26	£3,052,758.32
DBS BANK LTD FRN 17/11/26	£2,800,000.00	100.435 1.085	£2,812,186.71 £30,381.12	£2,842,567.83
CANADIAN IMPERIAL BANK FRN 10/10/29	£5,000,000.00	100.000 0.306	£5,000,000.00 £15,320.82	£5,015,320.82
BANK OF AMERICA CORP 2.3% 25/07/25	£5,000,000.00	100.511 1.197	£5,025,568.18 £59,863.01	£5,085,431.19
HAMMERSON PLC 3.5% 27/10/25	£7,000,000.00	101.065 0.921	£7,074,567.08 £64,438.36	£7,139,005.44
OEKB OEST. KONTROLLBANK 0.5% 15/12/25	£1,800,000.00	99.971 0.064	£1,799,483.42 £1,158.90	£1,800,642.32
NESTLE HOLDINGS INC 0.625% 18/12/25	£2,000,000.00	99.943 0.075	£1,998,854.27 £1,506.85	£2,000,361.12
JP MORGAN CHASE & CO 0.991% 28/04/26	£7,000,000.00	100.062 0.755	£7,004,309.39 £52,835.23	£7,057,144.62
VOLKSWAGEN FIN SERV 1.125% 05/07/26	£3,000,000.00	99.839 0.647	£2,995,165.96 £19,417.81	£3,014,583.77
NATL GRID ELECT TRANS 1.375% 16/09/26	£2,000,000.00	95.451 0.516	£1,909,012.98 £10,321.92	£1,919,334.90
AT&T INC 2.9% 04/12/26	£4,500,000.00	102.416 0.461	£4,608,739.16 £20,736.99	£4,629,476.15
BP CAPITAL MARKETS PLC 2.03% 14/02/25	£2,400,000.00	100.049 0.938	£2,401,166.74 £22,506.52	£2,423,673.26
SIEMENS FINANCIERINGSMAT 1% 20/02/25	£3,000,000.00	100.019 0.945	£3,000,559.01 £28,360.66	£3,028,919.67
WELLS FARGO & COMPANY 2% 28/07/25	£4,000,000.00	99.403 1.025	£3,976,135.82 £40,986.30	£4,017,122.12
BNP PARIBAS 3.375 23/01/26	£7,000,000.00	101.028 0.074	£7,071,960.08 £5,178.08	£7,077,138.16
BP CAPITAL MARKETS PLC 2.274% 03/07/26	£2,000,000.00	96.968 0.176	£1,939,360.26 £3,517.79	£1,942,878.05
ING BANK NV 5% 30/08/26	£5,000,000.00	100.046 2.110	£5,002,292.99 £105,479.45	£5,107,772.44

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Continued Answer to Question W54/2025

SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 JANUARY 2025

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 01 2025
BAT CAPITAL CORP 4 04/09/26	£6,500,000.00	99.945 1.633	£6,496,402.08 £106,136.99	£6,602,539.07
SKIPTON BUILDING SOCIETY 2% 02/10/26	£5,000,000.00	100.902 0.665	£5,045,077.94 £33,241.76	£5,078,319.70
AGENCE FRANCE LOCALE 4.75% 20/07/27	£7,000,000.00	100.560 3.135	£7,039,206.93 £219,426.60	£7,258,633.53
KOMMUNEKREDIT 4.5% 19/11/27	£4,500,000.00	99.775 0.900	£4,489,891.39 £40,500.00	£4,530,391.39
NATIONWIDE BLDG SOCIETY 6.178% 07/12/27	£200,000.00	100.000 0.931	£200,000.00 £1,861.86	£201,861.86
COOPERATIEVE RABOBANK UA 4.875% 17/04/29	£1,000,000.00	99.838 1.416	£998,379.16 £14,157.53	£1,012,536.69
GACI FIRST INVESTMENT 5.125% 11/06/29	£2,000,000.00	99.585 0.718	£1,991,696.93 £14,361.26	£2,006,058.19
ASIAN INFRASTRUCTURE INV 4.375% 22/10/29	£5,000,000.00	99.580 0.252	£4,978,991.02 £12,585.62	£4,991,576.64
INTL FINANCE CORP 4.25% 22/10/29	£3,500,000.00	99.838 1.176	£3,494,330.11 £41,160.96	£3,535,491.07
NATWEST MARKETS PLC 5% 18/11/29	£7,000,000.00	99.760 1.014	£6,983,181.57 £70,958.90	£7,054,140.47
CORP ANDINA DE FOMENTO 4.75% 16/04/29	£7,000,000.00	99.647 3.774	£6,975,255.49 £264,178.08	£7,239,433.57
L-BANK BW FOERDERBANK 4% 27/10/28	£5,000,000.00	99.623 1.041	£4,981,157.98 £52,054.79	£5,033,212.77
BANQUE FED CRED MUTUEL 5% 22/10/29	£5,000,000.00	100.225 1.384	£5,011,250.00 £69,178.08	£5,080,428.08
BANK OF NEW YORK GBP A/C	£1,043,915.48	100.000	£1,043,915.48 £51,754.52	£1,095,670.00
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES	£147,700,000.00	100.000	£147,700,000.00	£147,700,000.00
GOVERNMENT OF GIBRALTAR DEBENTURE	£100,000,000.00	100.000	£100,000,000.00	£100,000,000.00
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURE	£75,000,000.00	100.000	£75,000,000.00	£75,000,000.00
GOVERNMENT OF GIBRALTAR FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 29 JUNE 2025	£50,000,000.00	100.000	£50,000,000.00	£50,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029	£9,250,000.00	100.000	£9,250,000.00	£9,250,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2031	£3,750,000.00	100.000	£3,750,000.00	£3,750,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 1 YEAR MONTHLY INCOME DEBENTURE 21 MAY 2025	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 FEBRUARY 2025	£5,000,000.00	100.000	£5,000,000.00	£5,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2025	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2027	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£9,250,000.00	100.000	£9,250,000.00	£9,250,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£40,750,000.00	100.000	£40,750,000.00	£40,750,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£65,000,000.00	100.000	£65,000,000.00	£65,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£275,000,000.00	100.000	£275,000,000.00	£275,000,000.00
GSBA LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 11 DECEMBER 2026	£40,000,000.00	100.000	£40,000,000.00	£40,000,000.00
GSBA LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 DECEMBER 2027	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GSBA LTD FIXED TERM 4 YEAR MONTHLY INCOME DEBENTURE 8 SEPTEMBER 2027	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2025	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GSBA LTD FIXED TERM 20 YEAR MONTHLY INCOME DEBENTURE 25 SEPTEMBER 2039	£5,425,649.22	100.000	£5,425,649.22	£5,425,649.22
GSBA LTD FIXED TERM 20 YEAR MONTHLY INCOME DEBENTURE 25 JULY 2044	£10,368,636.48	100.000	£10,368,636.48	£10,368,636.48

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Continued Answer to Question W54/2025

SAVINGS BANK FUND STATEMENT OF INVESTMENTS ON 31 JANUARY 2025

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 01 2025
GIBALTAR PROPERTIES LTD MONTHLY INCOME DEBENTURE	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBALTAR PROPERTIES LTD FXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 20 JUNE 2025	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GIBALTAR PROPERTIES LTD FXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 AUGUST 2025	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBALTAR PROPERTIES LTD FXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 NOVEMBER 2025	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBALTAR PROPERTIES LTD FXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 DECEMBER 2025	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GIBALTAR PROPERTIES LTD FXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 AUGUST 2026	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GEP LTD 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£70,000,000.00	100.000	£70,000,000.00	£70,000,000.00
GCP INVESTMENTS LTD 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£3,500,000.00	100.000	£3,500,000.00	£3,500,000.00
GAH LIMITED	£7,500,000.00	100.000	£7,500,000.00	£7,500,000.00
TNG REALTY (EASTSIDE) LIMITED - SERIES C 10.5% BOND 15/12/26	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
TNG REALTY (EASTSIDE) LIMITED - 9% GUARANTEED BOND 15/06/27	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBTELECOM LTD - ORDINARY SHARES	£15,000.00	503985.271	£75,597,790.66	£75,597,790.66
GSBA LTD - ORDINARY SHARES	£11,000,000.00	100.000	£11,000,000.00	£11,000,000.00
VISA - SHAREHOLDING	£7.92	2327446.843	£184,333.79	£184,333.79
CREDIT FINANCE COMPANY LTD - SHAREHOLDING ACCOUNT	£1.00	100.000	£1.00	£1.00
BANK OF ENGLAND	£47,124,689.01	100.000	£47,124,689.01	£47,124,689.01
BARCLAYS BANK PLC	£40,357,865.16	100.000	£40,357,865.16	£40,357,865.16
NATIONAL WESTMINSTER OFFSHORE LTD	£237,441,236.02	100.000	£237,441,236.02	£237,441,236.02
TRUSTED NOVUS BANK	£15,145,691.53	100.000	£15,145,691.53	£15,145,691.53
GIBALTAR INTERNATIONAL BANK	£42,641,090.59	100.000	£42,641,090.59	£42,641,090.59
KLEINWORT HAMBROS BANK	£35,368,630.89	100.000	£35,368,630.89	£35,368,630.89
MONEYCORP BANK	£10,347,084.99	100.000	£10,347,084.99	£10,347,084.99
LLOYDS BANK	£35,975,635.03	100.000	£35,975,635.03	£35,975,635.03
CASH IN HAND	£12,176,932.29	100.000	£12,176,932.29	£12,176,932.29



The Gibraltar Parliament

WRITTEN

QUESTION No: W55/2025

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 31 January 2025?

ANSWER

As at the 31 January 2025 the maturity rates and interest rates were:

<u>Security</u>	<u>Interest Rate</u>
One Month Debenture	0.75% and 2%
Debenture 2025	1.5%, 3%, 4.75%, 5%, 5.75% and 6%
Debenture 2026	2.5%, 4%, 5% and 5.5%
Debenture 2027	2.5%, 4.25%, 4.5%, 5% and 5.5%
Debenture 2028	2.25%, 4%, 4.25% and 5%
Debenture 2029	4.25% and 5%
Debenture 2030	5%
Debenture 2031	5%
Debenture 2032	5%
Debenture 2033	5%
Debenture 2034	5%
Ordinary Deposits	0.75%
Other Bonds	5%, 8% and 11%
On Call Investment Accounts	2.75%

	<u>Amount</u>
Debentures	£1,313,241,400
On Call Investment Accounts	£ 109,921,590
Ordinary Deposits	£ 76,583,051
Bonds	£ 252,990,641



The Gibraltar Parliament

WRITTEN

QUESTION No: W56/2025

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Savings Bank for the following date?

31 January 2025

ANSWER

The monetary value of Government deposits with the Savings Bank was:-

31 January 2025

£ 99,930,312.28



The Gibraltar Parliament

WRITTEN

QUESTION No: W57/2025

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Gibraltar International Bank for the following date?

31 January 2025

ANSWER

Government deposits with the Gibraltar International Bank were:-

31 January 2025

£774,291.07



The Gibraltar Parliament

WRITTEN

QUESTION No: W58/2025

Questioner: The Hon R M Clinton

Can the Government please advise the total liquid reserves figure and its constituents namely Consolidated fund, Improvement and Development Fund, Government Owned Companies, deposits, contingencies and other funds for the following date?

1 January 2025

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



The Gibraltar Parliament

WRITTEN

QUESTION No: W59/2025

Questioner: The Hon R M Clinton

Can the Government please advise how total liquid reserves are invested / held given details of all bank / savings bank accounts and cash held for the following date?

1 January 2025

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



The Gibraltar Parliament

WRITTEN

QUESTION No: W60/2025

Questioner: The Hon R M Clinton

Can the Government advise the amount of Import Duty collected in the following month?

February 2025

ANSWER

As stated in response to Question 274 of 2025, now that we are in the final quarter of the year, the Government will wait until the end of the quarter to provide figures in order to ensure that they are reliable.