The Gibraltar Parliament

WRITTEN

QUESTION No: W15/2026

Questioner: The Hon G Origo

How many individual users have there been to date for the Zone Step-up and Thrive services, broken down by year?

ANSWER

In 2024- 54 individuals, 2025-18 individuals and 2026- 4 individuals from ages 16 to 25 years of age have attended The Zone: Step up and Thrive project.

The Gibraltar Parliament

WRITTEN

Question No: W16/2026

Questioner: The Hon G Origo

Does the Government now keep track of how many "Alternative Tours" are given by the private operators, originally designed to de-congest the Upper Rock? If so, does the Minister know how many tours have been given to date and the number of passengers taken?

ANSWER

The Government does not keep track of the number of Alternative Tours provided by private operators, nor the number of passengers taken on those tours.

As previously explained in Parliament, these tours are operated by private tour operators and the ticket sales and passenger numbers is commercial information held by those operators, not by Government. The Government's role has been to support the development and promotion of the product as part of the wider tourism offering, rather than to manage or record individual bookings made by private businesses.

The Gibraltar Parliament

WRITTEN

Question No: W17/2026

Questioner: The Hon G Origo

Can the Minister provide an update as to how many individuals have completed the newly introduced Licensed Guide course to date, broken down by age and nationality?

ANSWER

Breakdown is as follows :

	2024	**2025**	**2026**
Under 25	**5**	**13**	**2**
British	5	13	2
26-35	**12**	**3**	**3**
British	12	3	3
36-45	**9**	**8**	**2**
British	9	6	2
Spanish	0	2	0
46 and over	**32**	**6**	**3**
British	32	6	3

The Gibraltar Parliament

WRITTEN

QUESTION No: W18/2026

Questioner: The Hon G Origo

What measures will the government put in place to prevent the illegal use of Microcar's in Gibraltar from drivers (aged 15) who are lawfully using them under the laws of Spain and decide to cross into Gibraltar post treaty ratification?

ANSWER

Post treaty, the border will be manned by RGP and HM Customs officers who would identify and deal with illegal vehicles entering Gibraltar such as microcars, quads and 50cc motorcycles.

Authorities already have powers to confiscate and impound illegal vehicles which are identified on the public highway.

The Gibraltar Parliament

WRITTEN

QUESTION No: W19/2026

Questioner: The Hon G Origo

How many fines have been issued from January 2025, broken down by month to date in respect of contraventions of the ‘No Idling Zones’?

ANSWER

No fines have been issued.

The Gibraltar Parliament

WRITTEN

QUESTION No: W20/2026

Questioner: The Hon G Origo

By when does the Minister expect to replace the missing red bricks on Corral Road?

ANSWER

The works are situated adjacent to the bus terminus and on a key traffic route, meaning that undertaking the reinstatement would require substantial traffic management measures, including road diversions and the temporary relocation of the bus terminus.

AquaGib and the Technical Services Department are currently working together to resolve these issues and identify the most appropriate way of carrying out the works.

The Gibraltar Parliament

WRITTEN

QUESTION No: W21/2026

Questioner: The Hon G Origo

By when does the Ministry for Transport expect it shall be able to resurface and complete the road restoration of both Transport Lane and Europa Road?

ANSWER

The road in question is Transport Road not Transport Lane.

It would be premature to undertake resurfacing works at this stage. The nearby development at The Reserve continues to generate significant construction traffic, and carrying out a full resurfacing programme before these works are completed would not represent the best use of public funds. It is prudent to allow the bulk of this heavy vehicle activity to conclude before investing in a new road surface. Once that phase of constuction is completed, the road will be resurfaced.

The Gibraltar Parliament

WRITTEN

QUESTION No: W22/2026

Questioner: The Hon G Origo

Can the Minister explain why the viewing platform of the Gorham's Cave Complex located at Europa Advance Road has the following limited opening times – Mondays to Fridays 10.00hrs to 14.00hrs, and why it is not open on the weekends?

ANSWER

The contract between HMGoG and the operator for the management of the Gorham's Cave Complex World Heritage Site supports the research and management at the site, but makes no provision for the staffing and opening of the Viewing Platform (VP).

HMGoG is grateful to the operator, which has voluntarily, opened the VP and staffed it at no additional cost to HMGoG. The current opening hours have been reached to match current visitor flows.

Operators, and other groups, including school parties are able to request, in advance, additional out-of-hours opening.

These procedures are in keeping with the site's five-year Management Plan, which is prepared and approved by HMGoG, in consultation with the UK Government, and submitted to the UNESCO World Heritage Centre in Paris.

In addition to this, the UNESCO World Heritage monument site, with excellent interpretation, situated very close to the VP, and the outdoor interpretation centre at Europa Point, are open and free to all members of the public, 24 hours a day, 7 days a week, all year round.

The Gibraltar Parliament

WRITTEN

QUESTION No: W23/2026

Questioner: The Hon C Sacarello

Please provide detailed summaries of payments made to the contractors of the building of the following schools: St. Anne's Notre Dame, St. Martin's, Bayside Comprehensive and Westside Comprehensive. Please include all payments and dates effected for the works including those made post completion.

ANSWER

The summary of payments made to the main contractors of the St Anne's, Notre Dame, St Martin's, Bayside Comprehensive and Westside Comprehensive Schools are as follows:

Cont…

CONTINUED ANSWER TO QUESTION W23

Project: St Anne's School
Contractor: GJBS

Date	Invoice No	Amount	
06/11/2018	Cert 001	£	422,908.27
17/12/2018	Cert 002	£	615,892.92
15/01/2019	Cert 003	£	247,241.34
06/02/2019	Cert 004	£	146,314.38
08/03/2019	Cert 005	£	501,998.26
08/05/2019	Cert 006	£	420,187.95
08/05/2019	Cert 007	£	483,179.07
30/05/2019	Cert 008	£	520,354.90
20/06/2019	Cert 009	£	491,335.43
20/06/2019	Cert 010	£	438,686.58
28/06/2019	Cert 011	£	913,097.27
11/07/2019	Cert 012	£	812,194.75
31/07/2019	Cert 013	£	821,942.48
19/08/2019	Cert 014	£	973,187.32
09/09/2019	Cert 015	£	2,043,773.21
19/09/2019	Cert 016	£	1,136,799.19
15/10/2019	Cert 017	£	693,046.33
28/10/2019	Cert 018	£	249,893.71
21/11/2019	Cert 019	£	222,113.03
18/12/2019	Cert 020	£	90,478.86
05/02/2020	Cert 021	£	318,395.48
14/02/2020	Cert 022	£	64,892.35
27/05/2020	Cert 023	£	509,000.00
23/10/2020	Cert 024	£	217,018.38
25/03/2021	Cert 025	£	18,292.12
28/09/2021	Cert 026	£	58,017.80
18/02/2022	Cert 027	£	67,088.84

Cont...

CONTINUED ANSWER TO QUESTION W23

Project: Notre Dame School
Contractor: GJBS

Date	Invoice No	Amount
29/03/2018	Cert 001	£ 215,541.10
29/03/2018	Cert 002	£ 228,174.03
29/03/2018	Cert 003	£ 234,948.99
10/05/2018	Cert 004	£ 240,896.23
25/05/2018	Cert 005	£ 496,655.95
19/06/2018	Cert 006	£ 411,744.62
10/07/2018	Cert 007	£ 293,237.55
17/07/2018	Cert 008	£ 174,253.64
24/08/2018	Cert 009	£ 1,118,641.21
18/08/2018	Cert 010	£ 282,404.19
26/09/2018	Cert 011	£ 2,266,510.08
05/10/2018	Cert 012	£ 1,173,374.99
15/11/2018	Cert 013	£ 576,022.82
15/01/2019	Cert 014	£ 425,000.00
08/03/2019	Cert 015	£ 862,594.60
17/07/2019	Cert 016	£ 522,868.00
09/09/2019	19-3166	£ 40,911.68
09/06/2020	Cert 017	£ 105,389.54

Cont...

CONTINUED ANSWER TO QUESTION W23

Project: St Martin's School

Contractor: GJBS

Date	Invoice No	Amount	
30/05/2019	Cert 001	£	174,894.66
20/06/2019	Cert 002	£	320,363.92
15/07/2019	Cert 003	£	180,868.28
09/08/2019	Cert 004	£	215,196.62
19/08/2019	Cert 005	£	240,851.90
11/09/2019	Cert 006	£	183,220.48
19/09/2019	Cert 007	£	210,294.89
15/10/2019	Cert 008	£	465,287.87
28/10/2019	Cert 009	£	396,063.29
20/11/2019	Cert 010	£	74,186.29
21/11/2019	Cert 011	£	56,321.31
18/12/2019	Cert 012	£	226,147.24
05/02/2020	Cert 013	£	183,681.99
14/02/2020	Cert 014	£	179,520.86
03/03/2020	Cert 015	£	306,162.11
24/03/2020	Cert 016	£	1,007,983.15
22/04/2020	Cert 017	£	392,684.49
11/05/2020	Cert 018	£	185,098.19
27/05/2020	Cert 019	£	225,553.07
01/07/2020	Cert 020	£	258,074.14
21/07/2020	Cert 021	£	358,474.00
11/08/2020	Cert 022	£	496,683.41
30/09/2020	Cert 023	£	466,012.01
17/11/2020	Cert 024	£	247,191.71
18/01/2021	Cert 025	£	212,889.05
22/01/2021	Cert 026	£	104,286.73
22/03/2021	Cert 027	£	321,455.07
22/03/2021	Cert 028	£	604,048.13
30/03/2021	Cert 029	£	48,678.89
22/04/2021	Cert 030	£	192,297.64
26/05/2021	Cert 031	£	342,720.30
18/06/2021	Cert 032	£	115,174.59
13/07/2021	Cert 033	£	204,460.83
13/07/2021	Cert 034	£	235,786.57
27/09/2021	Cert 035	£	381,652.72
15/11/2021	Cert 036	£	364,356.36
07/01/2022	Cert 037	£	105,789.21
12/04/2022	Cert 038	£	124,691.02

Cont...

CONTINUED ANSWER TO QUESTION W23

Project: St Martin's School
Contractor: Casais
(Interface works with Governor's Meadow School)

Date	Invoice No	Amount
09/02/2024	Cert 002A	£ 197,615.83
19/06/2024	Cert 007	£ 37,573.49

Cont...

CONTINUED ANSWER TO QUESTION W23

Project: Bayside & Westside Comprehensive Schools
Contractor: Casais

Date	Invoice No	Amount	
26/06/2018	Cert 001	£	2,197,818.06
27/06/2018	Cert 002	£	6,000,000.00
18/07/2018	Cert 003	£	2,446,417.34
24/08/2018	Cert 004	£	1,719,567.90
26/09/2018	Cert 005	£	2,381,708.04
30/10/2026	Cert 006	£	2,097,708.78
27/11/2018	Cert 007	£	1,693,479.57
19/12/2018	Cert 008	£	2,613,389.40
22/01/2019	Cert 009	£	2,486,396.19
20/02/2019	Cert 010	£	1,778,957.89
27/03/2019	Cert 011	£	2,576,000.18
30/04/2019	Cert 012	£	3,200,103.62
15/05/2019	Cert 013	£	3,522,905.94
25/06/2019	Cert 014	£	3,872,545.09
15/07/2019	Cert 015	£	3,186,921.99
17/07/2019	Cert 016	£	4,041,991.53
04/09/2019	Cert 017	£	6,013,787.77
14/10/2019	Cert 018	£	3,277,715.76
25/11/2019	Cert 019	£	1,090,831.88
23/12/2019	Cert 020	£	608,310.24
10/03/2020	Cert 021	£	878,857.86
11/09/2020	Cert 022	£	1,254,777.61
21/09/2020	Cert 023	£	502,735.33
09/12/2020	Cert 024	£	3,700,000.00

The Gibraltar Parliament

WRITTEN

QUESTION No: W24/2026

Questioner: The Hon G Origo

Many zebra crossings in Gibraltar appear to have faulty Belisha beacons. Some crossings are still waiting for beacons to be added. By when does the Government expect to add the missing Belisha beacons and repair the ones that are broken?

ANSWER

The Gibraltar Electricity Authority is not aware of any Belisha beacons that are missing or broken. I would therefore urge the member opposite, if possible, to provide The Minister for Public Utilities with the details so that these may be passed on to the Gibraltar Electricity Authority.

As with street lighting, we encourage the general public to assist the Gibraltar Electricity Authority by reporting faulty streetlamps and/or Belisha beacons directly to them by completing and submitting the Street Lighting Faults form via their website on www.gea.gi.

The Gibraltar Parliament

WRITTEN

QUESTION No: W25/2026

Questioner: The Hon A Sanchez

Would the Government state whether it has received legal advice in relation to the commencement of the provisions of the Domestic Abuse Act concerning Domestic Abuse Protection Notices and Domestic Abuse Protection Orders and, if so, elaborate on the substance of that advice, including and legal or practical impediments identified?

ANSWER

The position remains as set out in the answers to Questions 138/2025 and 570/2025.

As mentioned in those answers, legal advice has clarified that, before these powers can be introduced, due to constitutional safeguards, alternative accommodation must be made available for those temporarily removed from their residence by means of a domestic abuse protection notice. The practical issues set out in those answers as to such accommodation remain.

The Gibraltar Parliament

WRITTEN

QUESTION No: W26/2026

Questioner: The Hon R M Clinton

Can the Government please advise how total liquid reserves are invested / held given details of all bank / savings bank accounts and cash held for the following dates?

1 February 2026
1 March 2026
1 April 2026
1 May 2026

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.

The Gibraltar Parliament

WRITTEN

QUESTION No: W27/2026

Questioner: The Hon R M Clinton

Can the Government please advise the total liquid reserves figure and its constituents namely Consolidated fund, Improvement and Development Fund, Government Owned Companies, deposits, contingencies and other funds for the following dates?

1 February 2026
1 March 2026
1 April 2026
1 May 2026

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.

The Gibraltar Parliament

WRITTEN

QUESTION No: W28/2026

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Gibraltar International Bank for the following dates?

31 January 2026
28 February 2026
31 March 2026
30 April 2026

ANSWER

Government deposits with the Gibraltar International Bank were:-

31 January 2026	£ 2,641
28 February 2026	£ 735,466
31 March 2026	£ 3,716,112
30 April 2026	£ 984,610

The Gibraltar Parliament

WRITTEN

QUESTION No: W29/2026

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Savings Bank for the following dates?

31 January 2026
28 February 2026
31 March 2026
30 April 2026

ANSWER

The monetary value of Government deposits with the Savings Bank were:-

31 January 2026	£ 146,527,838
28 February 2026	£ 153,308,573
31 March 2026	£ 230,753,725
30 April 2026	£ 197,011,393

The Gibraltar Parliament

WRITTEN

QUESTION No: W30/2026

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 31 March 2026?

ANSWER

As at the 31 March 2026 the maturity rates and interest rates were:

Security	Interest Rate
One Month Debenture	0.75% and 2%
Debenture 2026	2.5%, 3.5%, 3.75%, 4%, 5% and 5.5%
Debenture 2027	2.5%, 3.5%, 4.25%, 4.5%, 5% and 5.5%
Debenture 2028	2.25%, 3.75%, 4%, 4.25%, 5%, 5.25% and 5.5%
Debenture 2029	3.5%, 4.25% and 5%
Debenture 2030	4.5%, 4.75% and 5%
Debenture 2031	4.5% and 5%
Debenture 2032	5%
Debenture 2033	5%
Debenture 2034	5%
Debenture 2035	5%
Debenture 2036	5%
Ordinary Deposits	0.75%
Other Bonds	5% and 8%
On Call Investment Accounts	1.75%

	Amount
Debentures	£1,406,752,000
On Call Investment Accounts	£ 240,894,906
Ordinary Deposits	£ 83,115,438
Bonds	£ 325,803,923

The Gibraltar Parliament

WRITTEN

QUESTION No: W31/2026

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 31 March 2026?

ANSWER

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Bank of New York, Bank of England, Barclays Bank, Lloyds Bank, Royal Bank of Scotland and Gibraltar Banks had an average yield of around 3.81%. The Gibraltar Banks were National Westminster Offshore Ltd, Trusted Novus Bank, Gibraltar International Bank, Union Bancaire Privée (UK) Ltd, MoneyCorp Bank and Bank J. Safra Sarasin (Gibraltar) Ltd.

Floating Rates Notes and other Fixed Interest Notes quoted on the London Stock Exchange had an average yield of around 4.68%. These were issued by the following:- Pfandbriefe Trad Hypotheken FRN, Commonwealth Bank Aust FRN, United Overseas Bank FRN, DBS Bank Ltd FRN, Bank Of Nova Scotia FRN, European Investment Bank FRN, National Australia Bank FRN, UK Treasury Bills, UK Gilts, BPI France Saca, Volkswagen Fin Serv, Natl Grid Elect Trans, AT&T Inc, Toyota Motor Finance BV, BP Capital Markets PLC, BAT Capital Corp, Danske Bank A/S, Dexia, Intl Finance Corp, Nationwide Building Society, Toronto-Dominion Bank, BNG Bank NV, Korea Development Bank , Wells Fargo & Co, HSBC Holdings PLC, Swedbank AB, Caisse D'Amort Dette Soc, Council Of Europe, Central American Bank, Bank of China and Natwest Markets PLC.

HM Government of Gibraltar Monthly Income Debentures with a return of 2.7% and 3.5%.

Limited Company Debentures each with a return of 3%, 3.25%, 3.75%, 4%, 4.5%, 5%, 5.25%, 5.35%, 5.5%, 6% and 6.25%.

Trusted Novus Group Ltd – Series C Bond with a return of 10.5% and Guaranteed Bond with a return of 9%.

Community Homes Ownership Limited and Community Elderly Homes Ownership Limited – Loan Notes with returns of 5% and 5.25%.

The schedule of investments showing the position is attached.

Cont...

CONTINUED ANSWER TO QUESTION W31

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS AS AT 31 MARCH 2026

DESCRIPTION OF INVESTMENT	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE AS AT 31 3 26
PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26	£7,000,000.00	99.949 0.351	£6,996,433.51 £24,548.70	£7,020,982.21
COMMONWEALTH BANK AUST FRN 17/09/26	£5,000,000.00	100.000 0.156	£5,000,000.00 £7,807.90	£5,007,807.90
UNITED OVERSEAS BANK FRN 21/09/26	£3,000,000.00	100.334 0.104	£3,010,024.22 £3,109.99	£3,013,134.21
DBS BANK LTD FRN 17/11/26	£2,800,000.00	100.153 0.478	£2,804,297.91 £13,396.02	£2,817,693.93
BANK OF NOVA SCOTIA FRN 15/09/28	£5,000,000.00	100.123 0.187	£5,006,151.92 £9,362.74	£5,015,514.66
EUROPEAN INVESTMENT BANK FRN 17/09/29	£5,000,000.00	100.000 0.157	£5,000,000.00 £7,827.07	£5,007,827.07
NATIONAL AUSTRALIA BANK FRN 25/11/30	£5,000,000.00	100.000 0.404	£5,000,000.00 £20,189.30	£5,020,189.30
PFANDBRIEFE TRAD HYPOTHEKEN FRN 01/09/26	£600,000.00	99.927 0.351	£599,562.00 £2,104.17	£601,666.17
DBS BANK LTD FRN 17/11/26	£200,000.00	100.163 0.478	£200,326.00 £956.86	£201,282.86
UK TREASURY BILL 01/06/26	£2,750,000.00	99.357	£2,732,325.46	£2,732,325.46
UK TREASURY BILL 0% 07/04/26	£1,000,000.00	99.938	£999,380.00	£999,380.00
U.K. TREASURY BILLS 0% 15/06/26	£1,000,000.00	99.205	£992,050.00	£992,050.00
UK TREASURY 1.5% 22/07/26	£1,000,000.00	99.284 £0.28	£992,840.00 £2,817.68	£995,657.68
UK GOVERNMENT 0.375% 22/10/26	£1,000,000.00	98.060 £0.16	£980,600.00 £1,648.35	£982,248.35
UNITED KINGDOM GILT 3.75% 07/03/27	£1,000,000.00	99.431 £0.24	£994,310.00 £2,445.65	£996,755.65
UK GOVERNMENT 1.25% 22/07/27	£150,000.00	96.108 £0.23	£144,162.00 £352.21	£144,514.21
BPI FRANCE SACA 4.125% 22/07/27	£7,000,000.00	100.393 2.848	£7,027,526.51 £199,356.16	£7,226,882.67
VOLKSWAGEN FIN SERV 1.125% 05/07/26	£3,000,000.00	99.970 0.829	£2,999,107.56 £24,873.29	£3,023,980.85
NATL GRID ELECT TRANS 1.375% 16/09/26	£2,000,000.00	98.703 0.738	£1,974,069.47 £14,767.12	£1,988,836.59
AT&T INC 2.9% 04/12/26	£4,500,000.00	100.892 0.930	£4,540,129.93 £41,831.51	£4,581,961.44
TOYOTA MOTOR FINANCE BV 4.625% 08/06/26	£5,000,000.00	100.084 3.751	£5,004,188.50 £187,534.25	£5,191,722.75
BP CAPITAL MARKETS PLC 2.274% 03/07/26	£2,000,000.00	99.450 0.547	£1,988,995.88 £10,930.28	£1,999,926.16
BAT CAPITAL CORP 4 04/09/26	£6,500,000.00	99.999 2.279	£6,499,928.96 £148,164.38	£6,648,093.34
DANSKE BANK A/S 4.625% 13/04/27	£7,000,000.00	100.068 2.147	£7,004,770.75 £150,312.50	£7,155,083.25
VOLKSWAGEN FIN SERV NV 3.25% 13/04/27	£3,800,000.00	98.920 3.134	£3,758,960.00 £119,101.37	£3,878,061.37
DEXIA 4.125% 22/07/27	£6,700,000.00	100.032 2.848	£6,702,115.32 £190,812.33	£6,892,927.65
INTL FINANCE CORP 3.875% 01/10/27	£7,000,000.00	99.900 1.922	£6,992,972.80 £134,510.27	£7,127,483.07

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CONTINUED ANSWER TO QUESTION W31

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS AS AT 31 MARCH 2026

DESCRIPTION OF INVESTMENT	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE AS AT 31 3 26
NATIONWIDE BLDG SOCIETY 6.178% 07/12/27	£5,000,000.00	101.588 1.930	£5,079,381.44 £96,478.36	£5,175,859.80
TORONTO-DOMINION BANK 5.288% 11/01/28	£6,000,000.00	101.480 1.145	£6,088,772.73 £68,671.56	£6,157,444.29
BNG BANK NV 4.5% 31/01/28	£5,000,000.00	100.894 0.727	£5,044,684.50 £36,369.86	£5,081,054.36
KOREA DEVELOPMENT BANK 4.5% 31/01/28	£5,000,000.00	100.438 0.727	£5,021,880.44 £36,369.86	£5,058,250.30
WELLS FARGO & CO 3.473% 26/04/28	£3,000,000.00	99.219 3.226	£2,976,555.60 £96,768.25	£3,073,323.85
HSBC HOLDINGS PLC 3% 29/05/30	£6,000,000.00	95.544 2.515	£5,732,661.49 £150,904.11	£5,883,565.60
SWEDBANK AB 4.875% 11/10/30	£2,500,000.00	100.613 2.290	£2,515,315.85 £57,254.46	£2,572,570.31
NATIONWIDE BUILDING SOCIETY 4.125% 21/10/30	£3,500,000.00	99.586 1.820	£3,485,502.78 £63,683.22	£3,549,186.00
DEXIA 4.125% 22/10/30	£3,000,000.00	99.668 0.791	£2,990,026.93 £23,732.88	£3,013,759.81
CAISSE D'AMORT DETTE SOC 4.25% 15/07/31	£6,300,000.00	99.919 0.885	£6,294,925.98 £55,750.68	£6,350,676.66
COUNCIL OF EUROPE 4.375% 09/01/28	£5,000,000.00	100.411 0.971	£5,020,525.60 £48,544.52	£5,069,070.12
CENTRAL AMERICAN BANK 4.125% 02/02/29	£2,500,000.00	99.974 0.644	£2,499,344.18 £16,104.45	£2,515,448.63
BANK OF CHINA 4.125% 27/10/28	£1,000,000.00	99.606 1.752	£996,063.51 £17,517.12	£1,013,580.63
DEXIA 4.125% 22/07/27	£300,000.00	99.259 2.848	£297,777.00 £8,543.84	£306,320.84
NATWEST MARKETS PLC 5% 18/11/29	£500,000.00	99.396 1.822	496,980.00 £9,109.59	£506,089.59
BANK OF NEW YORK GBP A/C	£48.56	100.000	£48.56 £51,754.52	£51,803.08
ROYAL BANK OF SCOTLAND GBP A/C	£128,131.37	100.000	£128,131.37	£128,131.37
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES	£147,700,000.00	100.000	£147,700,000.00 £1,745,205.28	£149,445,205.28
GOVERNMENT OF GIBRALTAR DEBENTURE	£100,000,000.00	100.000	£100,000,000.00 £338,698.25	£100,338,698.25
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURE	£75,000,000.00	100.000	£75,000,000.00 £171,986.45	£75,171,986.45
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURE	£50,000,000.00	100.000	£50,000,000.00 £114,657.53	£50,114,657.53
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2026	£10,000,000.00	100.000	£10,000,000.00 £38,219.28	£10,038,219.28
CREDIT FINANCE COMPANY LTD FIXED TERM 6 MONTH MONTHLY INCOME DEBENTURE 30 SEPTEMBER 2026	£24,000,000.00	100.000	£24,000,000.00 £3,287.67	£24,003,287.67
CREDIT FINANCE COMPANY LTD FIXED TERM 1 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£10,000,000.00	100.000	£10,000,000.00 £38,219.28	£10,038,219.28
CREDIT FINANCE COMPANY LTD FIXED TERM 1 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£10,000,000.00	100.000	£10,000,000.00 £45,438.25	£10,045,438.25
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2027	£20,000,000.00	100.000	£20,000,000.00 £67,945.18	£20,067,945.18
CREDIT FINANCE COMPANY LTD FIXED TERM 1 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£10,000,000.00	100.000	£10,000,000.00 £1,232.88	£10,001,232.88

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CONTINUED ANSWER TO QUESTION W31

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS AS AT 31 MARCH 2026

DESCRIPTION OF INVESTMENT	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE AS AT 31 3 26
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 FEBRUARY 2028	£5,000,000.00	100.000	£5,000,000.00 £19,109.64	£5,019,109.64
CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029	£9,250,000.00	100.000	£9,250,000.00 £47,137.05	£9,297,137.05
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£9,250,000.00	100.000	£9,250,000.00 £39,280.72	£9,289,280.72
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£40,750,000.00	100.000	£40,750,000.00 £173,047.89	£40,923,047.89
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£65,000,000.00	100.000	£65,000,000.00 £220,821.99	£65,220,821.99
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£275,000,000.00	100.000	£275,000,000.00 £1,401,369.88	£276,401,369.88
CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2031	£3,750,000.00	100.000	£3,750,000.00 £19,109.64	£3,769,109.64
GSBA LTD FIXED TERM 6 MONTH MONTHLY INCOME DEBENTURE 5 SEPTEMBER 2026	£5,500,000.00	100.000	£5,500,000.00 £24,410.97	£5,524,410.97
GSBA LTD FIXED TERM 3 YEAR DEBENTURE 11 DECEMBER 2026	£37,000,000.00	100.000	£37,000,000.00 £4,993,700.00	£41,993,700.00
GSBA LTD FIXED TERM 4 YEAR MONTHLY INCOME DEBENTURE 8 SEPTEMBER 2027	£19,500,000.00	100.000	£19,500,000.00 £105,736.36	£19,605,736.36
GSBA LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 DECEMBER 2027	£32,500,000.00	100.000	£32,500,000.00 £165,616.57	£32,665,616.57
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2028	£20,000,000.00	100.000	£20,000,000.00 £101,917.77	£20,101,917.77
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 29 OCTOBER 2030	£3,000,000.00	100.000	£3,000,000.00 £12,739.76	£3,012,739.76
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 19 FEBRUARY 2031	£16,250,000.00	100.000	£16,250,000.00 £69,006.93	£16,319,006.93
GSBA LTD FIXED TERM 15 YEAR, CAPITAL REPAYMENT, MONTHLY INCOME DEBENTURE 25 SEPTEMBER 2039	£5,150,109.49	100.000	£5,150,109.49 £27,337.97	£5,177,447.46
GSBA LTD FIXED TERM 20 YEAR, CAPITAL REPAYMENT, MONTHLY INCOME DEBENTURE 25 JULY 2044	£10,035,927.25	100.000	£10,035,927.25 £53,272.88	£10,089,200.13
GIBRALTAR PROPERTIES LTD MONTHLY INCOME DEBENTURE	£10,000,000.00	100.000	£10,000,000.00 £25,479.52	£10,025,479.52
GIBRALTAR PROPERTIES LTD MONTHLY INCOME DEBENTURE	£9,000,000.00	100.000	£9,000,000.00 £28,664.46	£9,028,664.46
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 AUGUST 2026	£10,000,000.00	100.000	£10,000,000.00 £27,602.71	£10,027,602.71
GIBRALTAR PROPERTIES LTD FIXED TERM 6 MONTH MONTHLY INCOME DEBENTURE 30 SEPTEMBER 2026	£16,000,000.00	100.000	£16,000,000.00 £1,753.42	£16,001,753.42
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 20 JUNE 2028	£20,000,000.00	100.000	£20,000,000.00 £55,205.42	£20,055,205.42
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 AUGUST 2028	£10,000,000.00	100.000	£10,000,000.00 £27,602.71	£10,027,602.71
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 NOVEMBER 2028	£10,000,000.00	100.000	£10,000,000.00 £27,602.71	£10,027,602.71
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 DECEMBER 2028	£20,000,000.00	100.000	£20,000,000.00 £55,205.42	£20,055,205.42
GEP LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£69,000,000.00	100.000	£69,000,000.00 £267,411.05	£69,267,411.05
GEP LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2028	£60,000,000.00	100.000	£60,000,000.00 £203,835.54	£60,203,835.54
GCP INVESTMENTS LTD 3 YEAR, CAPITAL REPAYMENT, MONTHLY INCOME DEBENTURE 31 MARCH 2027	£7,000,000.00	100.000	£7,000,000.00 £22,869.92	£7,022,869.92

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CONTINUED ANSWER TO QUESTION W31

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS AS AT 31 MARCH 2026

DESCRIPTION OF INVESTMENT	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE AS AT 31 3 26
GAH LIMITED MONTHLY INCOME DEBENTURE	£7,500,000.00	100.000	£7,500,000.00 £28,664.46	£7,528,664.46
TNG REALTY (EASTSIDE) LIMITED - SERIES C 10.5% BOND 15/12/26	£10,000,000.00	100.000	£10,000,000.00 £309,166.67	£10,309,166.67
TNG REALTY (EASTSIDE) LIMITED - 9% GUARANTEED BOND 15/06/27	£10,000,000.00	100.000	£10,000,000.00 £265,000.00	£10,265,000.00
COMMUNITY ELDERLY HOMES OWNERSHIP LIMITED - LOAN NOTE 14/11/26	£1,000,000.00	100.000	£1,000,000.00 £18,904.62	£1,018,904.62
COMMUNITY ELDERLY HOMES OWNERSHIP LIMITED - LOAN NOTE 02/03/27	£4,000,000.00	100.000	£4,000,000.00 £16,438.50	£4,016,438.50
COMMUNITY ELDERLY HOMES OWNERSHIP LIMITED - LOAN NOTE 29/08/30	£1,000,000.00	100.000	£1,000,000.00 £30,925.60	£1,030,925.60
COMMUNITY HOMES OWNERSHIP LIMITED - LOAN NOTE 26/01/27	£1,000,000.00	100.000	£1,000,000.00 £8,904.35	£1,008,904.35
COMMUNITY HOMES OWNERSHIP LIMITED - LOAN NOTE 26/01/27	£1,000,000.00	100.000	£1,000,000.00 £8,904.35	£1,008,904.35
GIBTELECOM LTD - ORDINARY SHARES	£15,000.00	503985.271	£75,597,790.66	£75,597,790.66
GSBA LTD - ORDINARY SHARES	£11,000,000.00	100.000	£11,000,000.00	£11,000,000.00
VISA - SHAREHOLDING	£37,680.29	100.000	£37,680.29	£37,680.29
CREDIT FINANCE COMPANY LTD - SHAREHOLDING ACCOUNT	£1.00	100.000	£1.00	£1.00
BANK OF ENGLAND	£67,291,589.68	100.000	£67,291,589.68	£67,472,619.91
BARCLAYS BANK PLC	£22,833,624.22	100.000	£22,833,624.22	£22,906,039.41
NATIONAL WESTMINSTER OFFSHORE LTD	£306,433,709.55	100.000	£306,433,709.55	£310,511,989.05
TRUSTED NOVUS BANK	£1,893,330.78	100.000	£1,893,330.78	£1,893,727.09
GIBRALTAR INTERNATIONAL BANK	£77,439,496.99	100.000	£77,439,496.99	£77,588,182.35
UNION BANCAIRE PRIVEE (UK) LTD	£15,271,490.06	100.000	£15,271,490.06	£15,327,524.68
MONEYCORP BANK	£10,883,071.50	100.000	£10,883,071.50	£10,918,195.50
LLOYDS BANK	£58,015,246.07	100.000	£58,015,246.07	£58,419,169.37
BANK J. SAFRA SARASIN (GIBRALTAR) LTD	£30,095,849.11	100.000	£30,095,849.11	£30,173,376.35
CASH IN VAULT	£12,000,000.00	100.000	£12,000,000.00	£12,000,000.00
CASH IN HAND - ORDINARY DEPOSITS IMPREST	£113,519.28	100.000	£113,519.28	£113,519.28

The Gibraltar Parliament

WRITTEN

QUESTION No: W32/2026

Questioner: The Hon A Sanchez

Could the Government state the current average waiting time between receipt of a disability benefit application and communication of a final decision to the applicant, separately for child and adult disability benefit applications?

ANSWER

Based on an average of the most recently determined cases, the current waiting time has been approximately 18 months for Children's Disability applications and 15 months for Adults.

These figures are based on recently concluded cases and may not reflect the waiting times currently being experienced by applicants, as some cases are deferred pending further information and the determination process can be lengthy.

The Gibraltar Parliament

WRITTEN

QUESTION No: W33/2026

Questioner: The Hon A Sanchez

In respect of child disability benefit applications from 2024 to the present date, could the Government provide the figures for:

(a) applications received;
(b) applications approved;
(c) applications refused; and
(d) applications remaining pending?

ANSWER

The following information refers to the children's disability benefit applications from 2024 to date:

(a) 96 applications received
(b) 82 applications approved
(c) 48 applications refused
(d) 67 applications remain pending

The Gibraltar Parliament

WRITTEN

QUESTION No: W34/2026

Questioner: The Hon A Sanchez

In respect of adult disability benefit applications from 2024 to the present date, could the Government provide the figures for:

(a) applications received;
(b) applications approved;
(c) applications refused; and
(d) applications remaining pending?

ANSWER

The following information refers to the adults disability benefit applications from 2024 to date:

(a) 157 applications received;
(b) 51 applications approved;
(c) 135 applications refused; and
(d) 87 applications remaining pending.

The Gibraltar Parliament

WRITTEN

QUESTION No: W35/2026

Questioner: The Hon A Sanchez

Could the Government provide the exact dates on which the panel/s responsible for determining adult disability benefit applications met during the years 2025 and 2026 to present date?

ANSWER

The following are the dates in which the adult's panel meetings were held from 2025 to date:

09/01/2025
26/02/2025
12/03/2025
24/04/2025
05/05/2025
28/05/2025
14/08/2025
22/09/2025
19/11/2025
15/12/2025
14/01/2026
09/03/2026
20/04/2026
20/05/2026
04/06/2026

The Gibraltar Parliament

WRITTEN

QUESTION No: W36/2026

Questioner: The Hon A Sanchez

Could the Government provide the exact dates on which the panel/s responsible for determining child disability benefit applications met during the years 2025 and 2026 to present date?

ANSWER

The following are the dates in which the children's panel meetings were held from 2025 to date:

29/01/2025
19/06/2025
09/10/2025
17/04/2026
11/05/2026
14/05/2026
11/06/2026

The Gibraltar Parliament

WRITTEN

QUESTION No: W37/2026

Questioner: The Hon A Sanchez

Could the Government provide the current number of outstanding disability benefit applications broken down as follows:

(a) pending for less than six months;
(b) pending between six and twelve months;
(c) pending between one and two years;
(d) pending between two and three years;
(e) pending for more than three years;
and further broken down by child and adult applications?

ANSWER

The following are the outstanding disability benefit applications broken down by Child and adult:

Outstanding Disability Benefit Applications	Child	Adult
(a) pending for less than six months;	24	37
(b) pending between six and twelve months;	26	29
(c) pending between one and two years;	29	40
(d) pending between two and three years;	0	2
(e) pending for more than three years;	0	0

The Gibraltar Parliament

WRITTEN

QUESTION No: W38/2026

Questioner: The Hon A Sanchez

Could the Government provide the exact dates on which the panel responsible for determining appeals against adult disability benefit decisions met during the years 2025 and 2026 to date?

ANSWER

The following are the dates in which the adult's panel meetings determining appeals were held from 2025 to date:

09/01/2025
26/02/2025
24/04/2025
14/08/2025
22/09/2025
19/11/2025

The Gibraltar Parliament

WRITTEN

QUESTION No: W39/2026

Questioner: The Hon A Sanchez

Could the Government provide the exact dates on which the panel responsible for determining appeals against child disability benefit decisions met during the years 2025 and 2026 to date?

ANSWER

The following are the dates in which the children's panel meetings determining appeals were held from 2025 to date:

19/06/2025
11/05/2026
14/05/2026

The Gibraltar Parliament

WRITTEN

QUESTION No: W40/2026

Questioner: The Hon A Sanchez

Could the Government provide the figures for appeals against disability benefit decisions from January 2025 to the present date, broken down by:

(a) child disability benefit;
(b) adult disability benefit;
(c) appeals received;
(d) appeals upheld;
(e) appeals dismissed; and
(f) appeals currently pending?

ANSWER

The following figures relate to the appeals decisions from January 2025 to date broken down by:

(a) 3 child disability benefit appeals
(b) 21 adult disability benefit appeals
(c) 24 appeals received inclusive adult & children;
(d) 15 appeals upheld;
(e) 24 appeals dismissed; and
(f) 24 appeals currently pending.

The Gibraltar Parliament

WRITTEN

QUESTION No: W41/2026

Questioner: The Hon A Sanchez

Could the Government provide the current number of outstanding disability benefit appeals broken down as follows:

(a) pending for less than six months;
(b) pending between six and twelve months;
(c) pending between one and two years;
(d) pending between two and three years;
(e) pending for more than three years;
and further broken down by child and adult applicants?

ANSWER

The following are the outstanding disability benefit appeals applications broken down by Child and adult:

Outstanding Disability Benefit Appeals Applications	Child	Adult
(a) pending for less than six months;	2	12
(b) pending between six and twelve months;	1	8
(c) pending between one and two years;	0	7
(d) pending between two and three years;	1	5
(e) pending for more than three years;	1	3

The Gibraltar Parliament

WRITTEN

QUESTION No: W42/2026

Questioner: The Hon G Origo

Can the government confirm the cost of the newly launched IT platform called "Polar Bear". Are there any ongoing maintenance costs and how long are the contractual terms for?

ANSWER

The full cost of Polar Bear Development to date is as follows:

Paid since 2022 - £155,000
Left to be invoiced - £15,000

Total cost: £170,000

Running costs: £750 per month for the first year (Includes support and minor updates up to 10 hours per month) - Starting June 2026.

Running costs are to be reviewed after the first year in June 2027.