



The Gibraltar Parliament

WRITTEN

QUESTION No: W43/2026

Questioner: The Hon G Origo

Can the Government confirm what cost has been incurred for the redesign and rebranding of the Gibraltar Youth Service and its website and who was contracted to carry out this work?

ANSWER

The redesign and rebranding of the Gibraltar Youth Service and its website was completed in-house and did not incur any additional costs.



The Gibraltar Parliament

WRITTEN

QUESTION No: W44/2026

Questioner: The Hon G Origo

What percentage of registered vehicles in Gibraltar are fully electric?

ANSWER

1.13%



The Gibraltar Parliament

WRITTEN

QUESTION No: W45/2026

Questioner: The Hon G Origo

How many public electric vehicle charging points are there currently in Gibraltar?

ANSWER

There are 35 public facing EV charging points in Gibraltar.



The Gibraltar Parliament

WRITTEN

QUESTION No: W46/2026

Questioner: The Hon G Origo

Can the Government provide details on the costs incurred to install new public electric vehicle charging points at Europa Point and who carried out the installation?

ANSWER

The works were awarded to Leeds Transport via a tender process for the sum of £15,865.00.



The Gibraltar Parliament

WRITTEN

QUESTION No: W47/2026

Questioner: The Hon G Origo

Western Beach was closed to bathers in July due to the detection of intestinal enterococci bacteria during routine testing, following testing and analysis was the Government able to identify the source of the pollution?

ANSWER

Routine bathing-water testing at Western Beach in July detected intestinal enterococci at two of the three sampling points. Under the advice of the Environmental Agency, the Department of the Environment advised the public against bathing while investigations were undertaken.

The Environmental Agency carried out immediate checks of local drainage infrastructure, undertook enhanced sampling and conducted visual shoreline assessments. These investigations were inconclusive, and no definitive source of pollution could be identified.

It is important to note that isolated bacterial detections can arise from accidental sample contamination or transient environmental factors. One such possibility is bird excrement, as roosting or feeding seabirds can intermittently introduce faecal material into near-shore waters. However, in this case no single source could be confirmed.

Enhanced sampling conducted after the initial exceedances showed no further failures and results returned to levels consistent with the Bathing Water Directive's "Excellent" classification. Western Beach continues to be classified as "Excellent".

The Environmental Agency monitors Gibraltar's bathing waters throughout the year, ensuring that any changes in water quality are detected promptly.

All bathing-water results are publicly available on the Environmental Agency website:
<https://www.environmental-agency.gi/environmental-protection/bathing-water>



The Gibraltar Parliament

WRITTEN

QUESTION No: W48/2026

Questioner: The Hon G Origo

The Department of Environment advised bathers that it was investigating reports of what appeared to be a dinoflagellate bloom affecting parts of our coastline. Can the Government provide details on the results of the sampling that was collected for analysis and whether results confirmed what was initially suspected to be a natural bloom?

ANSWER

Samples collected by the Department of the Environment and analysed by the Nautilus Project confirmed the occurrence of a *Noctiluca scillintans* bloom. Results showed that the dinoflagellate bloom was in its late stages.



The Gibraltar Parliament

WRITTEN

QUESTION No: W49/2026

Questioner: The Hon G Origo

How long has the public disability toilet by Alameda Gardens been out of service for and when does the Government expect to have it fully operational?

ANSWER

The toilets by Alameda Gardens are fully operational and we have no record of them being out of service.



The Gibraltar Parliament

WRITTEN

QUESTION No: W50/2026

Questioner: The Hon A Sanchez

Can the Government provide the number of persons currently employed as Nursing Assistants within the ERS, broken down by residency status and nationality?

ANSWER

Breakdown of residency and nationality is as follows:

Residency/Nationality	In Gibraltar	In Spain
British	8	0
EU National	51	16
Gibraltarian	78	0



The Gibraltar Parliament

WRITTEN

QUESTION No: W51/2026

Questioner: The Hon G Origo

What private entities does the Government currently buy renewable energy from and can it confirm the source of the energy being purchased?

ANSWER

The GEA purchases renewable energy from the following entities.

1. Park Solar One
2. Energy Vision Group (EVG)
3. Renewgy

The source of the above renewable energy is from Photovoltaic / Solar Panels



The Gibraltar Parliament

WRITTEN

QUESTION No: W52/2026

Questioner: The Hon G Origo

What is the cost of purchasing 35% of Gibraltar's energy requirements from private renewable energy providers?

ANSWER

The cost of purchasing 35% of Gibraltar's energy requirements from private renewable energy providers would be in the region of £7.1m per year.

The cost of renewable energy should not be viewed as an expense, but as an investment in Gibraltar's future. By sourcing 35% of our electricity from renewables, we reduce dependence on imported fuel, strengthen energy security, support local sustainable development, and protect consumers from international energy price volatility.

Units Generated in 2025
225.7571854 GWh

Therefore $225.7571854 \text{ GWh} \times 35\%$
 $= 79.01501489 \text{ GWh}$

Convert 779.01501489 GWh to kWh
 $= 79,015,014.89 \text{ kWh}$

$79,015,014.89 \text{ kWh} \times £0.09$ (price of PPA)
 $= £7,111,351.34$ per year



The Gibraltar Parliament

WRITTEN

QUESTION No: W53/2026

Questioner: The Hon J Ladislaus

As of today's date, please provide a breakdown of GHA employees, set out by department indicating how many are:

- (i) Gibraltarian;
- (ii) Other British nationals;
- (iii) EU nationals; and
- (iv) Nationals of other countries?

ANSWER

As at 16 September 2026:

	Gibraltarian	Other British Nationals	EU Nationals	Nationals of other countries
GHA	719	345	231	16
ERS	129	23	131	3



The Gibraltar Parliament

WRITTEN

QUESTION No: W54/2026

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Savings Bank for the following dates: ?

31 May 2026
30 June 2026
31 July 2026

ANSWER

The monetary value of Government deposits with the Savings Bank were:-

31 May 2026	£ 154,454,338
30 June 2026	£ 161,615,942
31 July 2026	£ 209,247,447



The Gibraltar Parliament

WRITTEN

QUESTION No: W55/2026

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown of where and how all the monies deposited in the Gibraltar Savings Bank have been invested and the rate of return on each of these investments as at 31 July 2026?

Answer

The average yield in respect of the different categories of investment vehicles held by the Savings Bank Fund for the month in question are as follows:-

On-call accounts with the Bank of New York, Bank of England, Barclays Bank, Lloyds Bank, Royal Bank of Scotland and Gibraltar Banks had an average yield of around 3.92%. The Gibraltar Banks were National Westminster Offshore Ltd, Trusted Novus Bank, Gibraltar International Bank, Union Bancaire Privée (UK) Ltd, MoneyCorp Bank, Bank J. Safra Sarasin (Gibraltar) Ltd and Justbank.

Floating Rates Notes and other Fixed Interest Notes quoted on the London Stock Exchange had an average yield of around 4.56%. These were issued by the following:- Pfandbriefe Trad Hypotheken FRN, Commonwealth Bank Aust FRN, United Overseas Bank FRN, DBS Bank Ltd FRN, Bank Of Nova Scotia FRN, European Investment Bank FRN, National Australia Bank FRN, UK Treasury Bills, UK Gilts, BPI France Saca, Natl Grid Elect Trans, AT&T Inc, BP Capital Markets PLC, BAT Capital Corp, Volkswagen Fin Serv, Dexia, Intl Finance Corp, Nationwide Building Society, Toronto-Dominion Bank, BNG Bank NV, Korea Development Bank, Aareal Bank AG, Wells Fargo & Co, HSBC Holdings PLC, Swedbank AB, Province of Saskatchewan, Caisse D'Amort Dette Soc, Council Of Europe, Central American Bank, Corp Andina De Fomento, Bank of China and Natwest Markets PLC.

HM Government of Gibraltar Monthly Income Debentures with a return of 2.70% and 3.50%.

Limited Company Debentures each with a return of 3.00%, 3.25%, 4.00%, 4.50%, 5.00%, 5.25%, 5.35%, 5.50%, 6.00% and 6.25%.

Trusted Novus Group Ltd – Series C Bond with a return of 10.50% and Guaranteed Bond with a return of 9.00%.

Community Homes Ownership Limited and Community Elderly Homes Ownership Limited – Loan Notes with returns of 5.00% and 5.25%.

The schedule of investments showing the position is attached.

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Continued Answer to Question W55/2026

SAVINGS BANK FUND STATEMENT OF INVESTMENTS AS AT 31 JULY 2026

DESCRIPTION OF INVESTMENT	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE AS AT 31 7 26
PFANDBRIEF TRAD HYPOTHEKEN FRN 01/09/26	£7,000,000.00	99.989 0.727	£6,999,258.91 £50,874.46	£7,050,133.37
COMMONWEALTH BANK AUST FRN 17/09/26	£5,000,000.00	100.000 0.492	£5,000,000.00 £24,580.98	£5,024,580.98
UNITED OVERSEAS BANK FRN 21/09/26	£3,000,000.00	100.100 0.506	£3,002,995.74 £15,186.99	£3,018,182.73
DBS BANK LTD FRN 17/11/26	£2,800,000.00	100.072 0.887	£2,802,028.02 £24,829.18	£2,826,857.20
BANK OF NOVA SCOTIA FRN 15/09/28	£5,000,000.00	100.106 0.539	£5,005,317.06 £26,960.58	£5,032,277.64
EUROPEAN INVESTMENT BANK FRN 17/09/29	£5,000,000.00	100.000 0.493	£5,000,000.00 £24,641.25	£5,024,641.25
NATIONAL AUSTRALIA BANK FRN 25/11/30	£5,000,000.00	100.000 0.785	£5,000,000.00 £39,260.14	£5,039,260.14
DBS BANK LTD FRN 17/11/26	£200,000.00	100.094 0.887	£200,188.00 £1,773.51	£201,961.51
UK TREASURY BILL 0% 10/08/26	£700,000.00	99.901	£699,304.06	£699,304.06
UK TREASURY BILL 0% 23/11/26	£5,000,000.00	98.812	£4,940,622.28	£4,940,622.28
UK GOVERNMENT 4.125% 29/01/27	£800,000.00	100.028 £0.02	£800,224.00 £179.35	£800,403.35
UNITED KINGDOM GILT 3.75% 07/03/27	£1,000,000.00	99.788 £1.49	£997,880.00 £14,877.72	£1,012,757.72
UK GOVERNMENT 1.25% 22/07/27	£150,000.00	97.223 £0.03	£145,834.50 £45.86	£145,880.36
UNITED KINGDOM GILT 4.375% 07/03/28	£1,090,000.00	99.961 £1.74	£1,089,574.90 £18,919.50	£1,108,494.40
BPI FRANCE SACA 4.125% 22/07/27	£7,000,000.00	100.293 0.102	£7,020,500.91 £7,119.86	£7,027,620.77
NATL GRID ELECT TRANS 1.375% 16/09/26	£2,000,000.00	99.639 1.198	£1,992,788.55 £23,958.90	£2,016,747.45
AT&T INC 2.9% 04/12/26	£4,500,000.00	100.453 1.899	£4,520,388.59 £85,450.68	£4,605,839.27
BAT CAPITAL CORP 4 04/09/26	£6,500,000.00	100.000 3.616	£6,499,984.16 £235,068.49	£6,735,052.65
VOLKSWAGEN FIN SERV NV 3.25% 13/04/27	£3,800,000.00	99.269 0.971	£3,772,205.71 £36,880.82	£3,809,086.53
DEXIA 4.125% 22/07/27	£6,700,000.00	100.024 0.102	£6,701,575.43 £6,814.73	£6,708,390.16
INTL FINANCE CORP 3.875% 01/10/27	£7,000,000.00	99.922 3.217	£6,994,534.40 £225,174.66	£7,219,709.06
NATIONWIDE BLDG SOCIETY 6.178% 07/12/27	£5,000,000.00	101.273 3.995	£5,063,659.79 £199,727.12	£5,263,386.91
TORONTO-DOMINION BANK 5.288% 11/01/28	£6,000,000.00	101.202 2.912	£6,072,136.36 £174,721.32	£6,246,857.68
BNG BANK NV 4.5% 31/01/28	£5,000,000.00	100.731 2.232	£5,036,560.04 £111,575.34	£5,148,135.38
KOREA DEVELOPMENT BANK 4.5% 31/01/28	£5,000,000.00	100.358 2.232	£5,017,902.17 £111,575.34	£5,129,477.51
AAREAL BANK AG 5% 10/03/28	£5,000,000.00	100.502 1.943	£5,025,108.70 £97,146.74	£5,122,255.44
WELLS FARGO & CO 3.473% 26/04/28	£3,000,000.00	99.344 0.913	£2,980,333.96 £27,403.40	£3,007,737.36

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Continued Answer to Question W55/2026

SAVINGS BANK FUND STATEMENT OF INVESTMENTS AS AT 31 JULY 2026

DESCRIPTION OF INVESTMENT	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE AS AT 31 7 26
HSBC HOLDINGS PLC 3% 29/05/30	£6,000,000.00	95.902 0.518	£5,754,118.93 £31,068.49	£5,785,187.42
SWEDBANK AB 4.875% 11/10/30	£2,500,000.00	100.567 1.478	£2,514,186.83 £36,962.09	£2,551,148.92
NATIONWIDE BUILDING SOCIETY 4.125% 21/10/30	£3,500,000.00	99.616 3.198	£3,486,565.04 £111,940.07	£3,598,505.11
DEXIA 4.125% 22/10/30	£3,000,000.00	99.692 2.170	£2,990,757.25 £65,095.89	£3,055,853.14
PROVINCE OF SASKATCHEWAN 4.625% 22/10/30	£2,700,000.00	99.810 0.570	£2,694,880.42 £15,395.55	£2,710,275.97
CAISSE D'AMORT DETTE SOC 4.25% 15/07/31	£6,300,000.00	99.925 0.186	£6,295,246.39 £11,736.99	£6,306,983.38
COUNCIL OF EUROPE 4.375% 09/01/28	£5,000,000.00	100.333 2.433	£5,016,667.17 £121,660.96	£5,138,328.13
CENTRAL AMERICAN BANK 4.125% 02/02/29	£2,500,000.00	99.977 2.023	£2,499,421.19 £50,573.63	£2,549,994.82
CORP ANDINA DE FOMENTO 4.75% 16/04/29	£7,000,000.00	100.198 1.379	£7,013,872.61 £96,561.64	£7,110,434.25
BANK OF CHINA 4.125% 27/10/28	£1,000,000.00	99.657 3.130	£996,573.87 £31,304.79	£1,027,878.66
DEXIA 4.125% 22/07/27	£300,000.00	99.623 0.102	£298,869.00 £305.14	£299,174.14
NATWEST MARKETS PLC 5% 18/11/29	£500,000.00	99.205 3.493	£496,025.00 £17,465.75	£513,490.75
BANK OF NEW YORK GBP A/C	£5,372.33	100.000	£5,372.33	£5,372.33
ROYAL BANK OF SCOTLAND GBP A/C	£1,281,779.06	100.000	£1,281,779.06	£1,281,779.06
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES	£147,700,000.00	100.000	£147,700,000.00	£147,700,000.00
GOVERNMENT OF GIBRALTAR DEBENTURE	£100,000,000.00	100.000	£100,000,000.00	£100,000,000.00
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURE	£75,000,000.00	100.000	£75,000,000.00	£75,000,000.00
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURE	£50,000,000.00	100.000	£50,000,000.00	£50,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 6 MONTH MONTHLY INCOME DEBENTURE 30 SEPTEMBER 2026	£24,000,000.00	100.000	£24,000,000.00	£24,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2027	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 1 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 1 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 1 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 FEBRUARY 2028	£5,000,000.00	100.000	£5,000,000.00	£5,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 JANUARY 2029	£9,250,000.00	100.000	£9,250,000.00	£9,250,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£65,000,000.00	100.000	£65,000,000.00	£65,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£40,750,000.00	100.000	£40,750,000.00	£40,750,000.00

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Continued Answer to Question W55/2026

SAVINGS BANK FUND

STATEMENT OF INVESTMENTS AS AT 31 JULY 2026

DESCRIPTION OF INVESTMENT	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE AS AT 31 7 26
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£275,000,000.00	100.000	£275,000,000.00	£275,000,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 APRIL 2029	£9,250,000.00	100.000	£9,250,000.00	£9,250,000.00
CREDIT FINANCE COMPANY LTD FIXED TERM 10 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2031	£3,750,000.00	100.000	£3,750,000.00	£3,750,000.00
GSBA LTD FIXED TERM 6 MONTH MONTHLY INCOME DEBENTURE 5 SEPTEMBER 2026	£13,000,000.00	100.000	£13,000,000.00	£13,000,000.00
GSBA LTD FIXED TERM 3 YEAR DEBENTURE 11 DECEMBER 2026	£37,000,000.00	100.000	£37,000,000.00	£37,000,000.00
GSBA LTD FIXED TERM 4 YEAR MONTHLY INCOME DEBENTURE 8 SEPTEMBER 2027	£19,500,000.00	100.000	£19,500,000.00	£19,500,000.00
GSBA LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 DECEMBER 2027	£32,500,000.00	100.000	£32,500,000.00	£32,500,000.00
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 1 MARCH 2028	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GSBA LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 8 MAY 2029	£3,000,000.00	100.000	£3,000,000.00	£3,000,000.00
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 29 OCTOBER 2030	£3,000,000.00	100.000	£3,000,000.00	£3,000,000.00
GSBA LTD FIXED TERM 5 YEAR MONTHLY INCOME DEBENTURE 19 FEBRUARY 2031	£16,250,000.00	100.000	£16,250,000.00	£16,250,000.00
GSBA LTD FIXED TERM 7 YEAR MONTHLY INCOME DEBENTURE 30 JUNE 2033	£3,510,120.36	100.000	£3,510,120.36	£3,510,120.36
GSBA LTD FIXED TERM 15 YEAR, CAPITAL REPAYMENT, MONTHLY INCOME DEBENTURE 25 SEPTEMBER 2039	£5,068,408.17	100.000	£5,068,408.17	£5,068,408.17
GSBA LTD FIXED TERM 20 YEAR, CAPITAL REPAYMENT, MONTHLY INCOME DEBENTURE 25 JULY 2044	£9,937,839.92	100.000	£9,937,839.92	£9,937,839.92
GIBRALTAR PROPERTIES LTD MONTHLY INCOME DEBENTURE	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 AUGUST 2026	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 20 JUNE 2028	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 AUGUST 2028	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 1 NOVEMBER 2028	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
GIBRALTAR PROPERTIES LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 15 DECEMBER 2028	£20,000,000.00	100.000	£20,000,000.00	£20,000,000.00
GEP LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2027	£69,000,000.00	100.000	£69,000,000.00	£69,000,000.00
GEP LTD FIXED TERM 3 YEAR MONTHLY INCOME DEBENTURE 31 MARCH 2028	£60,000,000.00	100.000	£60,000,000.00	£60,000,000.00
GCP INVESTMENTS LTD 3 YEAR, CAPITAL REPAYMENT, MONTHLY INCOME DEBENTURE 31 MARCH 2027	£6,000,000.00	100.000	£6,000,000.00	£6,000,000.00
GAH LIMITED MONTHLY INCOME DEBENTURE	£7,500,000.00	100.000	£7,500,000.00	£7,500,000.00
TNG REALTY (EASTSIDE) LIMITED - SERIES C 10.5% BOND 15/12/26	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
TNG REALTY (EASTSIDE) LIMITED - 9% GUARANTEED BOND 15/06/27	£10,000,000.00	100.000	£10,000,000.00	£10,000,000.00
COMMUNITY ELDERLY HOMES OWNERSHIP LIMITED - LOAN NOTE 14/11/26	£1,000,000.00	100.000	£1,000,000.00	£1,000,000.00

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Continued Answer to Question W55/2026

SAVINGS BANK FUND STATEMENT OF INVESTMENTS AS AT 31 JULY 2026

DESCRIPTION OF INVESTMENT	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE AS AT 31 7 26
COMMUNITY ELDERLY HOMES OWNERSHIP LIMITED - LOAN NOTE 02/03/27	£4,000,000.00	100.000	£4,000,000.00	£4,000,000.00
COMMUNITY ELDERLY HOMES OWNERSHIP LIMITED - LOAN NOTE 12/06/28	£500,000.00	100.000	£500,000.00	£500,000.00
COMMUNITY ELDERLY HOMES OWNERSHIP LIMITED - LOAN NOTE 16/07/28	£500,000.00	100.000	£500,000.00	£500,000.00
COMMUNITY ELDERLY HOMES OWNERSHIP LIMITED - LOAN NOTE 29/08/30	£1,000,000.00	100.000	£1,000,000.00	£1,000,000.00
COMMUNITY HOMES OWNERSHIP LIMITED - LOAN NOTE 26/01/27	£1,000,000.00	100.000	£1,000,000.00	£1,000,000.00
COMMUNITY HOMES OWNERSHIP LIMITED - LOAN NOTE 26/01/27	£1,000,000.00	100.000	£1,000,000.00	£1,000,000.00
GIBTELECOM LTD - ORDINARY SHARES	£15,000.00	503985.271	£75,597,790.66	£75,597,790.66
GSBA LTD - ORDINARY SHARES	£11,000,000.00	100.000	£11,000,000.00	£11,000,000.00
VISA - SHAREHOLDING	£37,680.29	100.000	£37,680.29	£37,680.29
CREDIT FINANCE COMPANY LTD - SHAREHOLDING ACCOUNT	£1.00	100.000	£1.00	£1.00
BANK OF ENGLAND	£47,792,781.53	100.000	£47,792,781.53	£47,792,781.53
BARCLAYS BANK PLC	£59,497,953.29	100.000	£59,497,953.29	£59,497,953.29
NATIONAL WESTMINSTER OFFSHORE LTD	£242,498,005.81	100.000	£242,498,005.81	£242,498,005.81
TRUSTED NOVUS BANK	£67,139,289.05	100.000	£67,139,289.05	£67,139,289.05
GIBALTAR INTERNATIONAL BANK	£83,945,817.28	100.000	£83,945,817.28	£83,945,817.28
UNION BANCAIRE PRIVEE (UK) LTD	£1,035.00	100.000	£1,035.00	£1,035.00
MONEYCORP BANK	£21,140,744.98	100.000	£21,140,744.98	£21,140,744.98
LLOYDS BANK	£48,719,005.45	100.000	£48,719,005.45	£48,719,005.45
BANK J. SAFRA SARASIN (GIBALTAR) LTD	£35,323,580.40	100.000	£35,323,580.40	£35,323,580.40
JUST BANK	£5,000,000.00	100.000	£5,000,000.00	£5,000,000.00
CASH IN HAND	£12,140,555.43	100.000	£12,140,555.43	£12,140,555.43



The Gibraltar Parliament

WRITTEN

QUESTION No: W56/2026

Questioner: The Hon R M Clinton

Can the Government please provide a breakdown with maturity details, monetary amount and interest rates of Gibraltar Savings Bank Debentures or other debt security as at 31 July 2026?

ANSWER

As at the 31 July 2026 the maturity rates and interest rates were:

<u>Security</u>	<u>Interest Rate</u>
One Month Debenture	0.75% and 2.00%
Debenture 2026	2.50%, 3.50%, 3.75%, 4.00%, 5.00% and 5.50%
Debenture 2027	2.50%, 3.50%, 4.25%, 4.50%, 5.00% and 5.50%
Debenture 2028	2.25%, 3.75%, 4.00%, 4.25%, 5.00%, 5.25% and 5.50%
Debenture 2029	3.50%, 4.25% and 5.00%
Debenture 2030	4.50%, 4.75% and 5.00%
Debenture 2031	4.50% and 5.00%
Debenture 2032	5.00%
Debenture 2033	5.00%
Debenture 2034	5.00%
Debenture 2035	5.00%
Debenture 2036	5.00%
Ordinary Deposits	0.75%
Other Bonds	5.00% and 8.00%
On Call Investment Accounts	1.75%

	<u>Amount</u>
Debentures	£1,421,667,200
On Call Investment Accounts	£ 219,691,198
Ordinary Deposits	£ 83,091,615
Bonds	£ 330,307,966



The Gibraltar Parliament

WRITTEN

QUESTION No: W57/2026

Questioner: The Hon RM Clinton

Can the Government provide a schedule of Gibraltar National Mint Limited loan notes held by GSBA as at 31 July 2026 giving full details of value, interest terms and maturity dates?

ANSWER

The total value of Gibraltar National Mint Limited loan notes held by GSBA Limited as at 31 July 2026 is as follows:

Total Amount	Interest Rate	Capital Amount Outstanding as at 31 st July 2026	Maturity Date
20,000,000	6.25%	19,500,000	08/09/2027
40,000,000	5.50%	37,000,000	11/12/2026
10,500,000	6.25%	9,937,840	25/07/2044
5,500,000	6.25%	5,068,408	25/09/2039
3,300,000	6.00%	3,172,381	03/02/2045
1,600,000	6.00%	1,108,636	10/03/2029
2,250,000	6.00%	2,250,000	23/07/2050
9,000,000	6.00%	9,000,000	13/08/2050
3,000,000	5.00%	3,000,000	29/10/2030
2,500,000	6.00%	2,500,000	19/12/2050
16,250,000	5.00%	16,250,000	19/02/2031
13,000,000	6.00%	13,000,000	30/06/2036
3,000,000	5.50%	3,000,000	08/05/2029
3,510,120	5.50%	3,510,120	30/06/2033



The Gibraltar Parliament

WRITTEN

QUESTION No: W58/2026

Questioner: The Hon R M Clinton

Can the Government provide a schedule of Community Credit Union Limited loan notes held by Gibraltar National Mint as at 31 July 2026 giving full details of value, interest terms and maturity dates?

ANSWER

The total value of Community Credit Union Limited loan notes held by Gibraltar National Mint Limited as at 31 July 2026 is as follows:

Total Amount	Interest Rate	Capital Amount Outstanding as at 31st July 2026	Maturity Date
20,000,000	6.25%	19,500,000	08/09/2027
40,000,000	8.00%	37,000,000	11/12/2026
10,500,000	6.25%	9,937,840	25/07/2044
5,500,000	6.25%	5,068,408	25/09/2039
3,300,000	6.25%	3,175,811	03/02/2045
1,600,000	6.25%	1,110,352	10/03/2029
2,250,000	6.00%	2,250,000	23/07/2050
9,000,000	6.00%	9,000,000	13/08/2050
3,000,000	5.00%	3,000,000	29/10/2030
2,500,000	6.00%	2,500,000	19/12/2050
16,250,000	5.00%	16,250,000	19/02/2031
13,000,000	6.00%	13,000,000	30/06/2036
3,000,000	5.50%	3,000,000	08/05/2029
3,510,120	5.50%	3,510,120	30/06/2033



The Gibraltar Parliament

WRITTEN

QUESTION No: W59/2026

Questioner: The Hon R M Clinton

Can the Government advise the monetary value of Government deposits with the Gibraltar International Bank for the following dates: ?

31 May 2026
30 June 2026
31 July 2026

ANSWER

Government deposits with the Gibraltar International Bank were:-

31 May 2026	£ 1,275,501
30 June 2026	£ 962,398
31 July 2026	£ 553,549



The Gibraltar Parliament

WRITTEN

QUESTION No: W60/2026

Questioner: The Hon R M Clinton

Can the Government please advise how total liquid reserves are invested/held given details of all bank/savings bank accounts and cash held for the following date?

1 June 2026

1 July 2026

1 August 2026

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



The Gibraltar Parliament

WRITTEN

QUESTION No: W61/2026

Questioner: The Hon R M Clinton

Can the Government please advise the total liquid reserves figure and its constituents namely Consolidated fund, Improvement and Development Fund, Government Owned Companies, deposits, contingencies and other funds for the following date?

1 June 2026

1 July 2026

1 August 2026

ANSWER

The position as regards the total liquid assets composition, when, where and how these are invested on a particular date chosen by the Member opposite, continues to be as previously stated.



The Gibraltar Parliament

WRITTEN

QUESTION No: W62/2026

Questioner: The Hon A Sanchez

Can the Government provide, as at the date of answering, a breakdown of all outstanding applications for Disability Benefit, separately identifying applications in respect of children and adults, and stating in each category:

- a) the total number awaiting an initial determination, broken down by applications outstanding for less than 1 year, 1-2 years, 2-3 years, 3-4 years, and more than 4 years; and
- b) the total number awaiting reconsideration following an initial refusal, broken down by reconsiderations outstanding for less than 1 year, 1-2 years, 2—3 years, 3-4 years, and more than 4 years?

ANSWER

With effect from 22 September 2026, the total number of Disability Benefit applications awaiting an initial determination is as follows:

	Adults	Children
Less than 1 year	66	48
1-2 years	49	25
2-3 years	5	0
3-4 years	0	0
More than 4 years	0	0

The total number of Disability Benefit applications that were disallowed and are awaiting reconsideration is as follows:

	Adults	Children
Less than 1 year	19	4
1-2 years	11	0
2-3 years	6	1
3-4 years	3	1
More than 4 years	0	0



The Gibraltar Parliament

WRITTEN

QUESTION No: W63/2026

Questioner: The Hon R M Clinton

Can the Government please provide the total Gross Debt, Aggregate Debt after application of the sinking fund to Gross Debt, Cash Reserves and Net Debt figures for Public Debt for the following dates?

1 July 2026

1 August 2026

1 September 2026

ANSWER

The Gross Public Debt and the Aggregate Debt after the application of the sinking fund to Gross Debt, Cash Reserves and Net Debt figures were:

	Gross Debt	Public	Aggregate Debt	Cash Reserves	Net Debt
1 July 2026	922.7		893.2	121.3	771.9
1 August 2026	947.7		918.2	150.4	767.8
1 September 2026	947.7		918.2	114.8	803.4



The Gibraltar Parliament

WRITTEN

QUESTION No: W64/2026

Questioner: The Hon R M Clinton

Can the Government advise the balance on the General Sinking fund on the following dates?

1 July 2026

1 August 2026

1 September 2026

ANSWER

The balance on the General Sinking fund as at the dates requested continues to be as previously stated.



The Gibraltar Parliament

WRITTEN

QUESTION No: W65/2026

Questioner: The Hon R M Clinton

Will the Government advise whether it intends to review and, if necessary, reassess the level of old age pension payments made to men who were already in receipt of Pension payments prior to 1 July 2026 to take into account the reduced level of 2,000 contributions now required by men (previously 2,250) for a full pension on a pro-rata basis?

ANSWER

This matter was anticipated by the Department and discussed at Ministerial level. However, during the course of undertaking the pension calculations in connection with the equalisation of men's pensionable age, it became apparent that the application of a 40-year divisor, based on the average annual contribution record, does not result in a higher pension entitlement.

The application of a longer averaging period has a compensatory effect in mitigating the impact of gaps in an individual's Social Insurance contribution record. By extending the period over which the average contribution rate is calculated, the effect of individual periods of reduced or no contributions is diluted, resulting in a higher average contribution rate and, consequently, a higher Old Age Pension entitlement.

Accordingly, the application of a 40-year divisor does not produce the anticipated increase in pension entitlement, as the shorter averaging period does not provide the same scope to mitigate the impact of gaps in the contribution record.

In view of the above, the Department will not proceed with a further reassessment of existing pension awards, as applying a 40-year divisor would not result in a higher pension entitlement.



The Gibraltar Parliament

WRITTEN

QUESTION No: W66/2026

Questioner: The Hon R M Clinton

Can the Government advise if it is considering any financial mitigation measures for charities that were previously exempted from Import Duty but now find themselves subject to the Transaction Tax?

ANSWER

No Ma'am.



The Gibraltar Parliament

WRITTEN

QUESTION No: W67/2026

Questioner: The Hon R M Clinton

Can the Government provide a detailed analysis of any borrowing by the Gibraltar Development Corporation and Government Agencies as at 31 July 2026?

ANSWER

The Gibraltar Development Corporation does not borrow.

The amount by Government Agencies as at 31 July 2026 is as follows:

Gibraltar Health Authority

Amount Borrowed	Lender	Debenture/ Loan	Rates	Issued/ Reissued	Matures
£1,844,372.55	Credit Finance Company Limited	Loan	5.35%	25.01.2026	25.01.2029



The Gibraltar Parliament

WRITTEN

QUESTION No: W68/2026

Questioner: The Hon R M Clinton

Can the Government provide a detailed analysis of external borrowing by companies owned by the Government, or Gibraltar Development Corporation owned companies as at 31 July 2026?

ANSWER

The below mentioned companies owned by Government have borrowed money as follows:

Company	Original Amount Borrowed	Date of Original Loan	Current Lender	Rates	Amount Outstanding
GCP Investments Limited	£17,000,000	17/01/2023	Gibraltar International Bank	4.00%	£109,206
GCP Investments Limited	£500,000 borrowed from £6,000,000 loan facility	07/10/2024	Gibraltar International Bank	Base + 0.25%	£506,370
ES Limited	£58,040,600	30/03/2016	Lombard	Base + 2.98%	£26,030,324
Gibraltar Car Parks Limited	£35,474,332.52	02/03/2009	NatWest Bank	5.12%	£20,108,233