

31 August, 2016

NOTICE OF MOTION

The Hon the Chief Minister has given notice on 31st August 2016 that he proposes to move the following motion at the next meeting of Parliament:

“This House notes that section 73 (1) of the Gibraltar Constitution Order 2006 defines public debt as “all debt charges for which Gibraltar is liable”.

This House further notes that under the Public Finance (Borrowing Powers) Act public debt is further defined as “any borrowing of money by the Government”.

This House thus endorses the practice established under the former GSD Administration under both the 1969 and 2006 Constitutions that borrowings by Government owned and controlled companies, are not considered and included in the measure of public debt.”



Paul E Martinez
Clerk to the Parliament