



6 February, 2017

PRIVATE MEMBERS' MOTION

The Hon R M Clinton has given notice on 6th January 2017 that he proposes to move the following motion at the next meeting of Parliament:

"Leave is requested of the House to introduce a Bill for an Act to amend the Savings Bank Act in the form attached so as to make provision for the timely publication in the Gazette by the Minister with responsibility for the Gibraltar Savings Bank, of the Annual accounts of the revenue and expenditure of the Savings Bank and of deposits received and repaid and interest credited to depositors during the year ended on the 31st day of March together with a statement of the assets and liabilities of the Savings Bank after being audited and certified by the Principal Auditor."

A handwritten signature in black ink, appearing to be 'Paul E Martinez', written over a horizontal line.

Paul E Martinez
Clerk to the Parliament

Encs.

Proposed Private Member's Bill

B. XX/17

BILL

FOR

AN ACT to amend the Gibraltar Savings Bank Act.

ENACTED by the Legislature of Gibraltar.

Title.

1. This Act may be cited as the Gibraltar Savings Bank (Amendment) Act 2017.

Commencement.

2. This Act comes into operation on the day of publication.

Amendment to the Gibraltar Savings Bank Act.

3. In section 12 b) of the Gibraltar Savings Bank Act, add the words "not later than the 30th day of September ensuing in every year." after the words "be published in the Gazette".

EXPLANATORY MEMORANDUM

This Bill adds a requirement for the Minister to publish within a month the Annual accounts of the revenue and expenditure of the Savings Bank and of deposits received and repaid and interest credited to depositors during the year ended on the 31st day of March together with a statement of the assets and liabilities of the Savings Bank after being audited and certified by the Principal Auditor.