



24 May, 2018

NOTICE OF MOTION

The Hon the Chief Minister has given notice on 23rd May 2018 that he proposes to move the following motion at the meeting of Parliament:

"That the Gibraltar Parliament approve by resolution, the making of the Pensions (Amendment) Regulations 2018 as set out in the enclosed draft for circulation, pursuant to section 3 (3) of the Pensions Act."

A handwritten signature in black ink, appearing to be 'Paul E Martinez', written over a horizontal line.

Paul E Martinez
Clerk to the Parliament

Encs.

DRAFT

LEGAL NOTICE NO.XX OF 2018.

PENSIONS ACT

PENSIONS (AMENDMENT) REGULATIONS 2018

In exercise of the powers conferred on it by section 3 of the Pensions Act and all other enabling powers, the Government has made the following Regulations—

Title.

1. These Regulations may be cited as the Pensions (Amendment) Regulations 2018.

Commencement.

2.(1) Subject to subregulation (2), these Regulations shall come into operation on the day of publication.

(2) Regulation 3(2)(b) and regulation 4 shall be deemed to have come into operation on 4 February 2011.

Amendment of the Pensions Regulations.

3.(1) The Pensions Regulations are amended in accordance with the provisions of this regulation.

(2) In regulation 5—

(a) in subregulation (2)(a) for “fifty-five” substitute “fifty”;

(b) for subregulation (5A) substitute—

“(5A) Subregulation (5) shall not apply in special cases approved by the Government in writing, such approval being set out in the terms of an early exit scheme agreement or otherwise, specifying that such officer may be granted a

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pension, gratuity or other allowance before attaining the age of sixty.”.

(c) delete subregulation (5B).

Amendment of the Pensions (Amendment) Regulations 2001.

4.(1) The Pensions (Amendment) Regulations 2001 are amended in accordance with this regulation.

(2) In regulation 2 of the Pensions (Amendment) Regulations 2001, after “60,” insert “or in special cases approved by the Government, 50,”.

Dated XX 2018

F R PICARDO,
Chief Minister,
For the Government.

Explanatory Memorandum

These Regulations amend the Pensions Regulations and the Pensions (Amendment) Regulations 2001.