

# SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4880 GIBRALTAR Monday 26th July 2021

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LEGAL NOTICE NO. 345 OF 2021

## INCOME TAX ACT 2010

### RATES OF TAX (AMENDMENT) RULES 2021

In exercise of the powers conferred upon him by section 24 of the Income Tax Act 2010, and all other enabling powers, the Minister has made the following Rules-

#### **Title.**

1. These Rules may be cited as the Rates of Tax (Amendment) Rules 2021.

#### **Commencement.**

2. These Rules come into operation on 1<sup>st</sup> August 2021.

#### **Amendment of the Rates of Tax Rules, 1989.**

3.(1) The Rates of Tax Rules, 1989 are amended in accordance with the provisions of this Rule.

- (2) In rule 4 for “6A(1)” substitute “14(1)”.
- (3) In rule 6(1) for “10 per cent” substitute “12.5 per cent”.
- (4) In rule 6A for “10%” substitute “12.5 per cent”.
- (5) In rule 6B for “10%” substitute “12.5 per cent”.
- (6) Delete rules 7 and 8.

Dated: 26<sup>th</sup> July 2021.

F R PICARDO,  
Minister with responsibility for public finance.

**EXPLANATORY MEMORANDUM**

These Rules give effect to the Government's 2021 Budget Measures.