

STATEMENT OF SUPPLEMENTARY ESTIMATES NO 1 OF 2023/2024

<u>Head/Subhead</u>	<u>Approved Estimate</u> £	<u>Published Forecast Outturn</u> £	<u>Revised Forecast Outturn</u> £	<u>Supplementary</u> £	<u>Explanation</u>
<u>CONSOLIDATED FUND</u>					
57 SUPPLEMENTARY PROVISION					
1 Supplementary Funding	9,000,000	0	90,500,000	81,500,000	Departmental expenditure higher than budgeted
61 EXCEPTIONAL EXPENDITURE					
1 Ex-Commissioner Special Inquiry	1,000,000	1,553,000	1,640,750	640,750	Expenditure higher than budgeted
Total Consolidated Fund				<u>82,140,750</u>	

<u>Head/Subhead</u>	<u>Approved Estimate</u> £	<u>Published Forecast Outturn</u> £	<u>Revised Forecast Outturn</u> £	<u>Supplementary</u> £	<u>Explanation</u>
<u>IMPROVEMENT AND DEVELOPMENT FUND</u>					
101 WORKS AND EQUIPMENT					
1 (a) Education - Refurbishment of Educational Facilities and Equipment	1,000,000	2,020,000	2,016,000	476,180	Expenditure higher than budgeted. Part of the budgetary overrun will be met through the reallocation of savings identified elsewhere within Head 101
1 (g) Contribution to Housing Works Agency	2,000,000	6,005,000	6,004,000	4,004,000	Expenditure higher than budgeted
Total Improvement and Development Fund				<u>4,480,180</u>	

	<u>Approved Estimate</u> £	<u>Published Forecast Outturn</u> £	<u>Revised Forecast Outturn</u> £	<u>Variance</u> £	<u>Explanation</u>
<u>RECURRENT EXPENDITURE OF PUBLIC UNDERTAKINGS</u>					
Gibraltar Development Corporation	24,218,000	25,033,000	25,015,000	£797,000	
Borders & Coastguard Agency	7,624,000	8,206,000	8,192,000	£568,000	
Housing Works Agency	6,407,000	6,659,000	6,629,000	£222,000	
Gibraltar Sports & Leisure Authority	5,264,000	6,078,000	6,048,000	£784,000	
Gibraltar Health Authority	128,793,000	172,480,000	172,431,000	£43,638,000	Additional expenditure requirements by Public Undertakings
Elderly Residential Services	25,432,000	27,802,000	27,773,000	£2,341,000	
Care Agency	19,826,000	31,420,000	31,375,000	£11,549,000	
Gibraltar Electricity Authority	68,057,000	70,961,000	70,986,000	£2,929,000	
Gibraltar Port Authority	6,807,000	6,989,000	6,941,000	£134,000	
				<u>62,962,000</u>	
<u>CAPITAL EXPENDITURE OF PUBLIC UNDERTAKINGS</u>					
Housing Works Agency	2,000,000	6,005,000	6,004,000	£4,004,000	
Gibraltar Sports and Leisure Authority	10,000	300,000	296,000	£286,000	Additional expenditure requirements by Public Undertakings
Gibraltar Health Authority	3,000,000	3,100,000	3,098,000	£98,000	
				<u>£4,388,000</u>	