

STATEMENT OF SUPPLEMENTARY ESTIMATES NO 1 OF 2024/2025

<u>Head/Subhead</u>		<u>Approved Estimate</u>	<u>Published Forecast Outturn</u>	<u>Revised Forecast Outturn</u>	<u>Supplementary</u>	<u>Explanation</u>
		£	£	£	£	
<u>CONSOLIDATED FUND</u>						
54 SUPPLEMENTARY PROVISION						
1	Supplementary Funding	9,000,000	0	74,500,000	65,500,000	Departmental expenditure higher than budgeted
56 TRANSFER FROM GOVERNMENT SURPLUS						
1	Payment to Social Assistance Fund - Import Duty - Transfer from Government Surplus	1,000	8,800,000	8,800,000	8,799,000	Amount transferred from Government surplus for 2024/2025
57 CONTRIBUTION TO IMPROVEMENT AND DEVELOPMENT FUND						
1	Contribution to Improvement and Development Fund	1,000	10,000,000	10,000,000	9,999,000	To fund capital expenditure which has not been matched by the originally projected level of capital receipts
58 EXCEPTIONAL EXPENDITURE						
1	Ex-Commissioner Special Inquiry	1,000	2,615,000	2,614,370	2,613,370	Expenditure higher than budgeted
Total Consolidated Fund					86,911,370	

<u>Head/Subhead</u>	<u>Approved Estimate</u>	<u>Published Forecast Outturn</u>	<u>Revised Forecast Outturn</u>	<u>Supplementary</u>	<u>Explanation</u>
	£	£	£	£	
<u>IMPROVEMENT AND DEVELOPMENT FUND</u>					
101 WORKS AND EQUIPMENT					
1 (I) Contribution to Housing Works Agency	2,900,000	6,000,000	5,266,000	1,757,790	Expenditure higher than budgeted
Total Improvement and Development Fund				<u><u>1,757,790</u></u>	

	<u>Approved Estimate</u>	<u>Published Forecast Outturn</u>	<u>Revised Forecast Outturn</u>	<u>Variance</u>	<u>Explanation</u>
	£	£	£	£	
<u>RECURRENT EXPENDITURE OF PUBLIC UNDERTAKINGS</u>					
Gibraltar Development Corporation	26,926,000	27,846,000	27,751,000	£825,000	Additional expenditure requirements by Public Undertakings
Borders and Coastguard Agency	8,300,000	8,781,000	8,778,000	£478,000	
Gibraltar Sports & Leisure Authority	5,876,000	6,765,000	6,701,000	£825,000	
Gibraltar Health Authority	156,430,000	175,859,000	175,871,000	£19,441,000	
Elderly Residential Services	26,078,000	27,711,000	27,698,000	£1,620,000	
Care Agency	28,183,000	42,930,000	42,834,000	£14,651,000	
Gibraltar Electricity Authority	70,648,000	74,040,000	73,835,000	£3,187,000	
Gibraltar Port Authority	6,795,000	7,299,000	7,277,000	£482,000	
				41,509,000	

<u>CAPITAL EXPENDITURE OF PUBLIC UNDERTAKINGS</u>					
Housing Works Agency	2,900,000	6,005,000	5,266,000	£2,366,000	Additional expenditure requirements by Public Undertakings
Elderly Residential Services	250,000	252,000	251,000	£1,000	
Care Agency	200,000	285,000	284,000	£84,000	
Gibraltar Electricity Authority	1,000,000	1,010,000	1,012,000	£12,000	
				£2,463,000	