

STATEMENT OF SUPPLEMENTARY ESTIMATES NO 1 OF 2024/2025

| <u>Head/Subhead</u> | <u>Approved Estimate</u> | <u>Published Forecast Outturn</u> | <u>Revised Forecast Outturn</u> | <u>Supplementary</u> | <u>Explanation</u> |
|--|--------------------------|-----------------------------------|---------------------------------|--------------------------|--|
| | £ | £ | £ | £ | |
| <u>CONSOLIDATED FUND</u> | | | | | |
| 54 SUPPLEMENTARY PROVISION | | | | | |
| 1 Supplementary Funding | 9,000,000 | 0 | 74,500,000 | 65,500,000 | Departmental expenditure higher than budgeted |
| 56 TRANSFER FROM GOVERNMENT SURPLUS | | | | | |
| 1 Payment to Social Assistance Fund - Import Duty - Transfer from Government Surplus | 1,000 | 8,800,000 | 8,800,000 | 8,799,000 | Amount transferred from Government surplus for 2024/2025 |
| 57 CONTRIBUTION TO IMPROVEMENT AND DEVELOPMENT FUND | | | | | |
| 1 Contribution to Improvement and Development Fund | 1,000 | 10,000,000 | 10,000,000 | 9,999,000 | To fund capital expenditure which has not been matched by the originally projected level of capital receipts |
| 58 EXCEPTIONAL EXPENDITURE | | | | | |
| 1 Ex-Commissioner Special Inquiry | 1,000 | 2,615,000 | 2,614,370 | 2,613,370 | Expenditure higher than budgeted |
| Total Consolidated Fund | | | | <u>86,911,370</u> | |

| <u>Head/Subhead</u> | <u>Approved Estimate</u> £ | <u>Published Forecast Outturn</u> £ | <u>Revised Forecast Outturn</u> £ | <u>Supplementary</u> £ | <u>Explanation</u> |
|--|-----------------------------------|--|--|---------------------------|----------------------------------|
| <u>IMPROVEMENT AND DEVELOPMENT FUND</u> | | | | | |
| 101 WORKS AND EQUIPMENT | | | | | |
| 1 (I) Contribution to Housing Works Agency | 2,900,000 | 6,000,000 | 5,266,000 | 1,757,790 | Expenditure higher than budgeted |
| | | Total Improvement and Development Fund | | <u>1,757,790</u> | |

| | <u>Approved Estimate</u> | <u>Published Forecast Outturn</u> | <u>Revised Forecast Outturn</u> | <u>Variance</u> | <u>Explanation</u> |
|--|------------------------------|---|---|--------------------------|--------------------|
| | £ | £ | £ | £ | |
| <u>RECURRENT EXPENDITURE OF PUBLIC UNDERTAKINGS</u> | | | | | |
| Gibraltar Development Corporation | 26,926,000 | 27,846,000 | 27,751,000 | £825,000 | |
| Borders and Coastguard Agency | 8,300,000 | 8,781,000 | 8,778,000 | £478,000 | |
| Gibraltar Sports & Leisure Authority | 5,876,000 | 6,765,000 | 6,701,000 | £825,000 | |
| Gibraltar Health Authority | 156,430,000 | 175,859,000 | 175,871,000 | £19,441,000 | |
| Elderly Residential Services | 26,078,000 | 27,711,000 | 27,698,000 | £1,620,000 | |
| Care Agency | 28,183,000 | 42,930,000 | 42,834,000 | £14,651,000 | |
| Gibraltar Electricity Authority | 70,648,000 | 74,040,000 | 73,835,000 | £3,187,000 | |
| Gibraltar Port Authority | 6,795,000 | 7,299,000 | 7,277,000 | £482,000 | |
| | | | | <u>41,509,000</u> | |
| <u>CAPITAL EXPENDITURE OF PUBLIC UNDERTAKINGS</u> | | | | | |
| Housing Works Agency | 2,900,000 | 6,005,000 | 5,266,000 | £2,366,000 | |
| Elderly Residential Services | 250,000 | 252,000 | 251,000 | £1,000 | |
| Care Agency | 200,000 | 285,000 | 284,000 | £84,000 | |
| Gibraltar Electricity Authority | 1,000,000 | 1,010,000 | 1,012,000 | £12,000 | |
| | | | | <u>£2,463,000</u> | |